

# Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 40.0%**

Change in  
New Listings

**+ 40.0%**

Change in  
Closed Sales

**+ 11.6%**

Change in  
Median Sales Price

Minnehaha County, SD

**April**

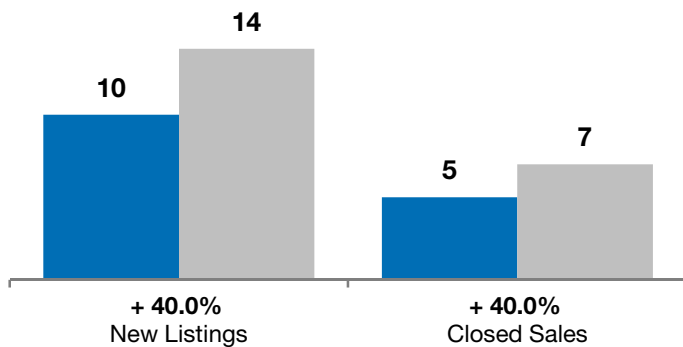
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	10	14	+ 40.0%	32	30	- 6.3%
Closed Sales	5	7	+ 40.0%	14	14	0.0%
Median Sales Price*	\$147,000	<b>\$164,000</b>	+ 11.6%	\$194,500	<b>\$164,500</b>	- 15.4%
Average Sales Price*	\$152,780	<b>\$189,629</b>	+ 24.1%	\$196,450	<b>\$182,807</b>	- 6.9%
Percent of Original List Price Received*	94.0%	<b>92.8%</b>	- 1.4%	90.7%	<b>93.4%</b>	+ 3.1%
Average Days on Market Until Sale	75	<b>122</b>	+ 61.2%	135	<b>126</b>	- 7.1%
Inventory of Homes for Sale	44	<b>34</b>	- 22.7%	--	--	--
Months Supply of Inventory	9.7	<b>6.6</b>	- 32.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

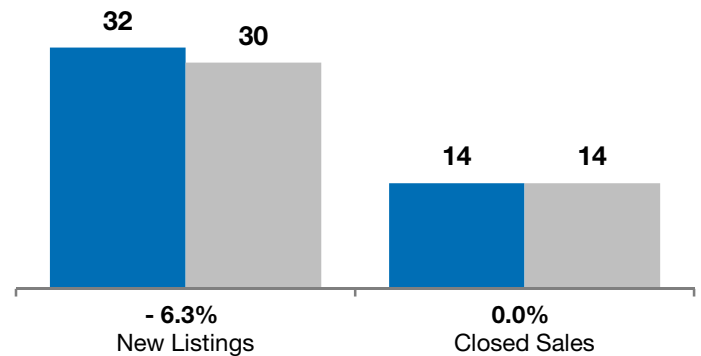
**April**

■ 2012 ■ 2013

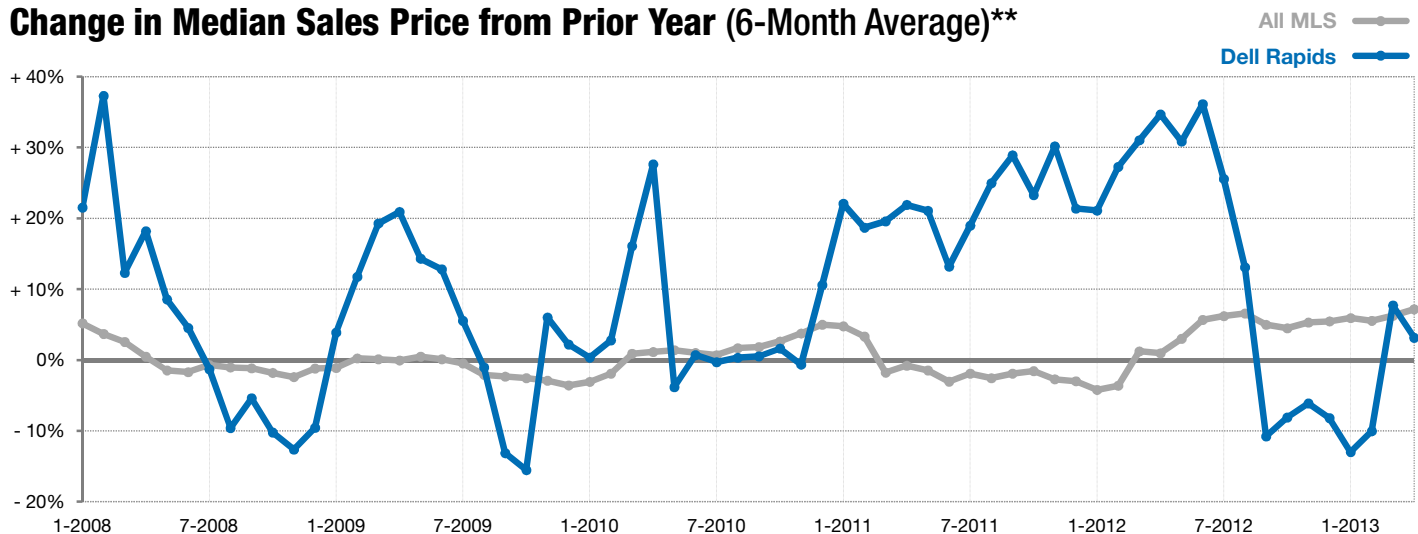


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.