

Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

0.0%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

- 34.1%

Change in
Median Sales Price

Minnehaha County, SD

April

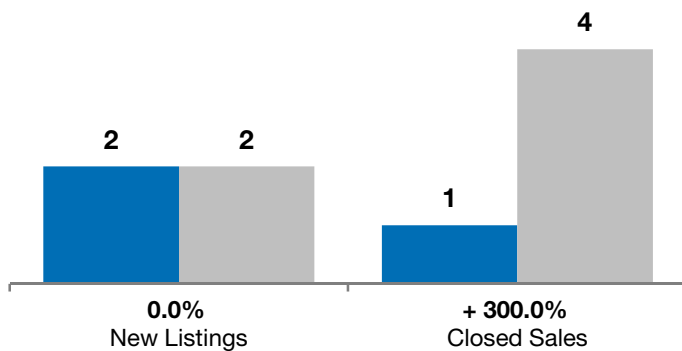
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	2	0.0%	8	9	+ 12.5%
Closed Sales	1	4	+ 300.0%	5	9	+ 80.0%
Median Sales Price*	\$244,000	\$160,888	- 34.1%	\$244,000	\$142,000	- 41.8%
Average Sales Price*	\$244,000	\$187,694	- 23.1%	\$201,680	\$164,297	- 18.5%
Percent of Original List Price Received*	98.0%	95.3%	- 2.8%	87.6%	96.3%	+ 10.0%
Average Days on Market Until Sale	29	105	+ 262.9%	92	124	+ 35.3%
Inventory of Homes for Sale	12	6	- 50.0%	--	--	--
Months Supply of Inventory	6.0	2.4	- 59.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

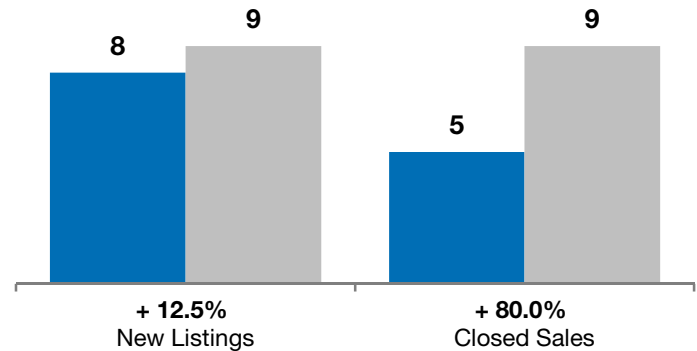
April

■ 2012 ■ 2013

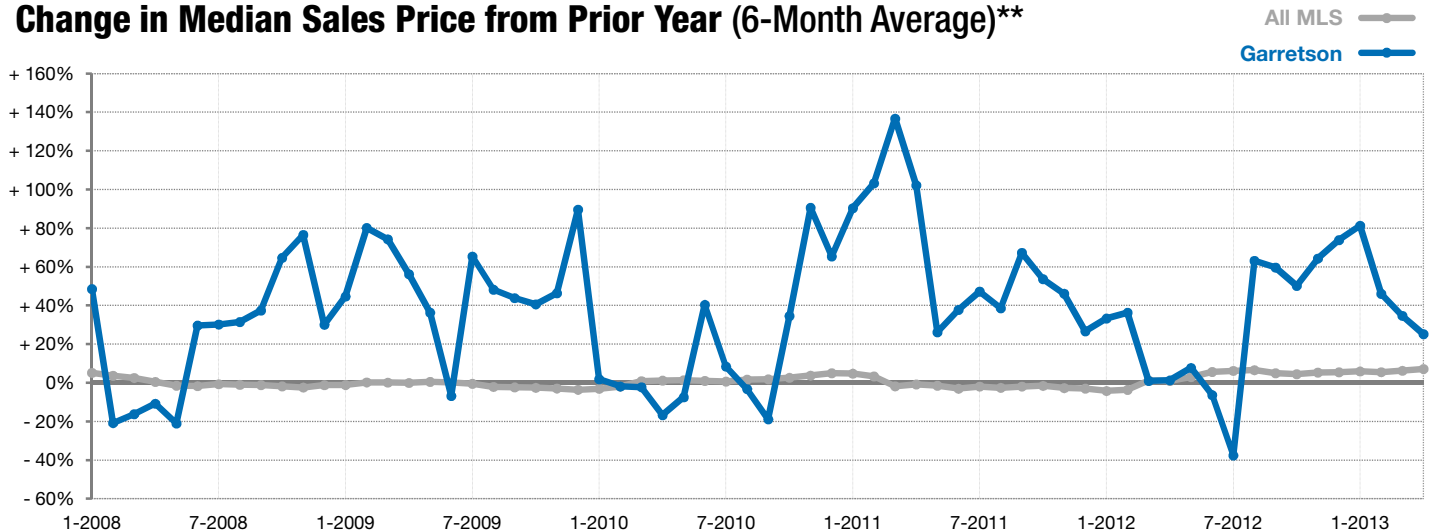


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.