

Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

- 14.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 3.1%

Change in
Median Sales Price

Lincoln County, SD

April

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	7	6	- 14.3%	23	16	- 30.4%
Closed Sales	2	1	- 50.0%	4	7	+ 75.0%
Median Sales Price*	\$80,000	\$77,500	- 3.1%	\$97,600	\$146,000	+ 49.6%
Average Sales Price*	\$80,000	\$77,500	- 3.1%	\$102,050	\$161,486	+ 58.2%
Percent of Original List Price Received*	86.2%	77.5%	- 10.1%	91.4%	94.6%	+ 3.5%
Average Days on Market Until Sale	130	340	+ 161.5%	83	90	+ 8.5%
Inventory of Homes for Sale	24	13	- 45.8%	--	--	--
Months Supply of Inventory	6.5	4.5	- 31.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

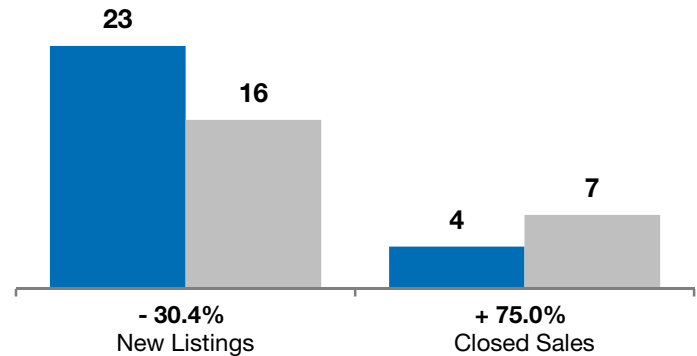
April

■ 2012 ■ 2013

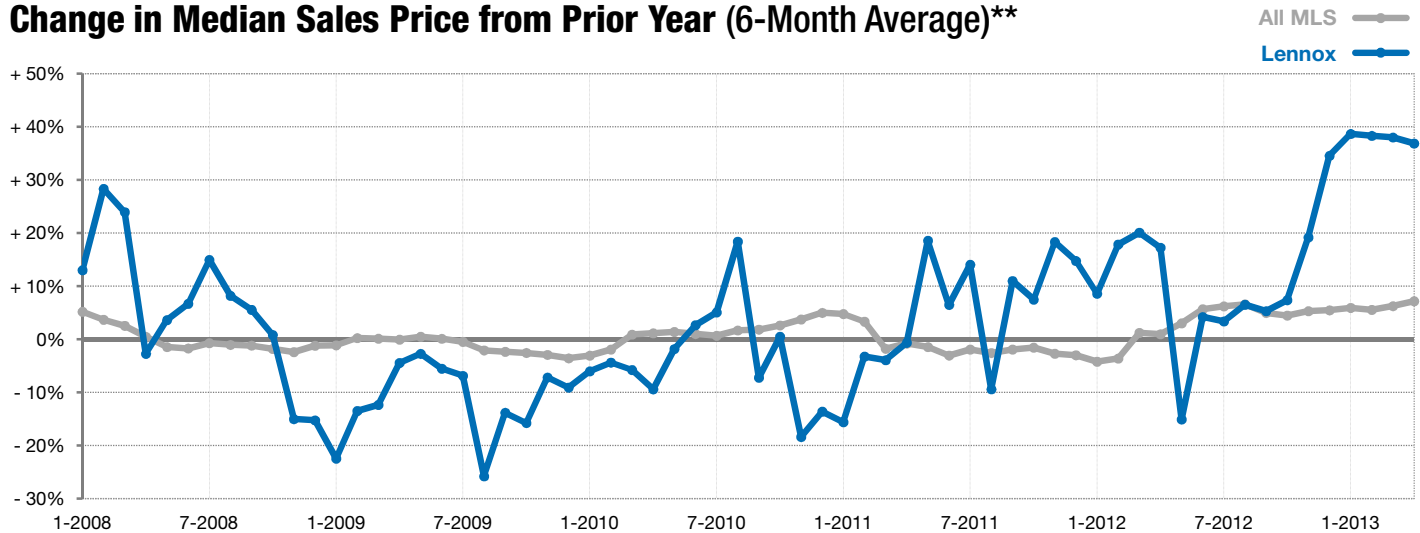


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.