

Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 100.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 35.5%

Change in
Median Sales Price

Rock County, MN

April

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	5	10	+ 100.0%	33	31	- 6.1%
Closed Sales	7	7	0.0%	14	16	+ 14.3%
Median Sales Price*	\$82,500	\$111,750	+ 35.5%	\$93,750	\$105,000	+ 12.0%
Average Sales Price*	\$80,967	\$108,083	+ 33.5%	\$101,690	\$113,069	+ 11.2%
Percent of Original List Price Received*	85.5%	95.3%	+ 11.5%	85.5%	90.4%	+ 5.6%
Average Days on Market Until Sale	110	150	+ 36.5%	126	177	+ 40.8%
Inventory of Homes for Sale	64	51	- 20.3%	--	--	--
Months Supply of Inventory	15.1	9.0	- 40.2%	--	--	--

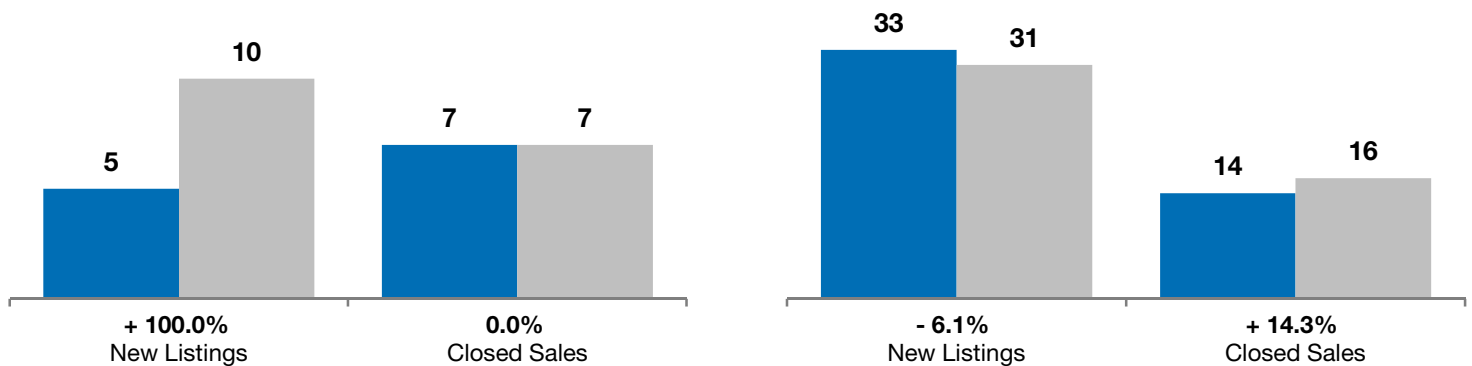
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

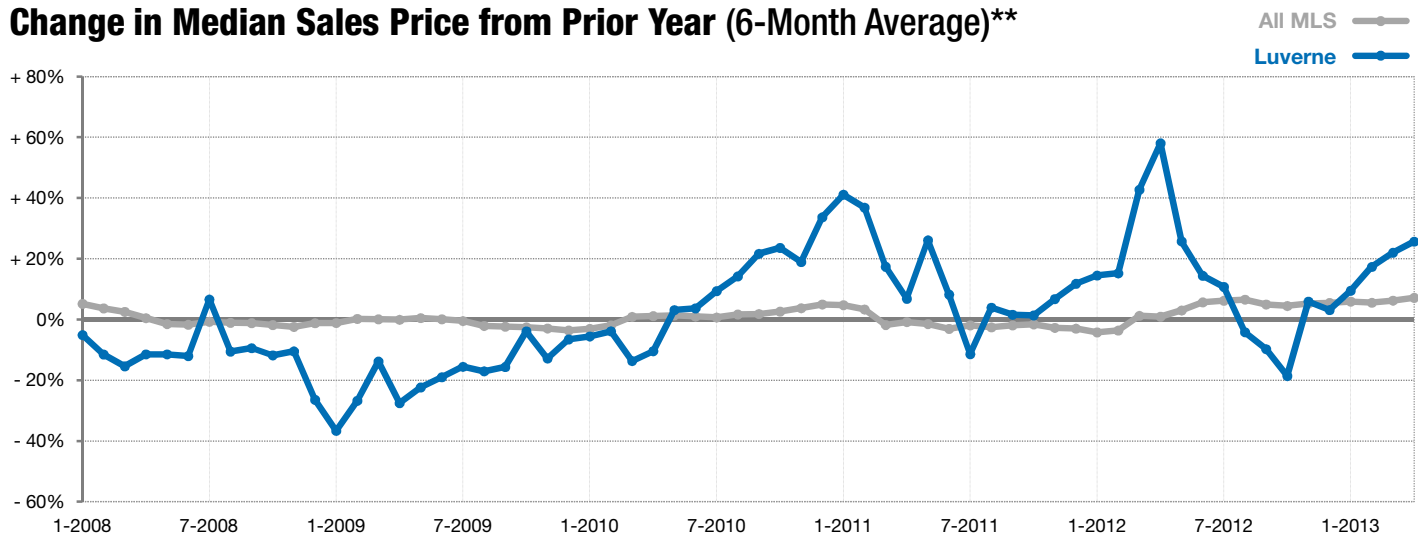
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.