

# Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 27.3%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 26.8%**

Change in  
Median Sales Price

Lake County, SD

### April

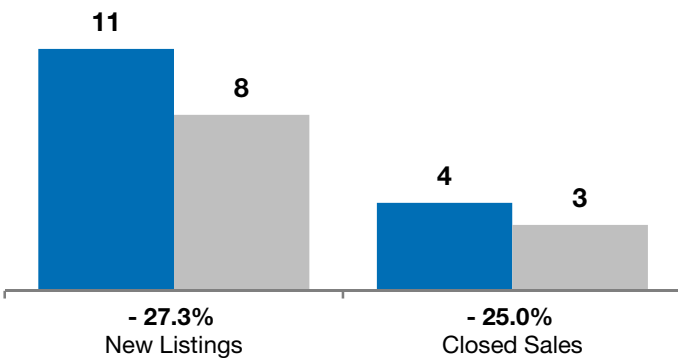
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	11	8	- 27.3%	56	37	- 33.9%
Closed Sales	4	3	- 25.0%	22	15	- 31.8%
Median Sales Price*	\$88,000	\$111,600	+ 26.8%	\$94,500	\$137,000	+ 45.0%
Average Sales Price*	\$86,350	\$109,333	+ 26.6%	\$98,811	\$153,877	+ 55.7%
Percent of Original List Price Received*	94.6%	97.2%	+ 2.7%	94.7%	93.4%	- 1.4%
Average Days on Market Until Sale	52	53	+ 2.6%	87	141	+ 62.0%
Inventory of Homes for Sale	64	44	- 31.3%	--	--	--
Months Supply of Inventory	10.1	6.4	- 37.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

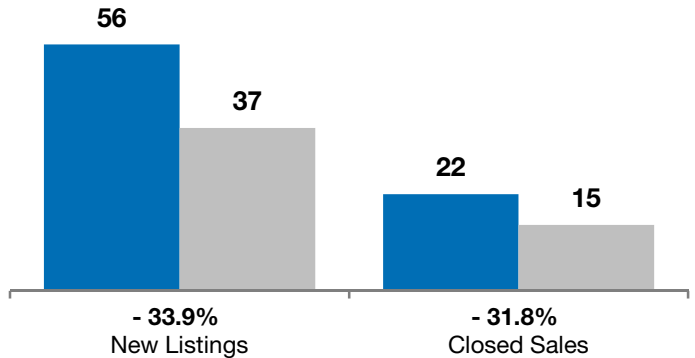
### April

■ 2012 ■ 2013

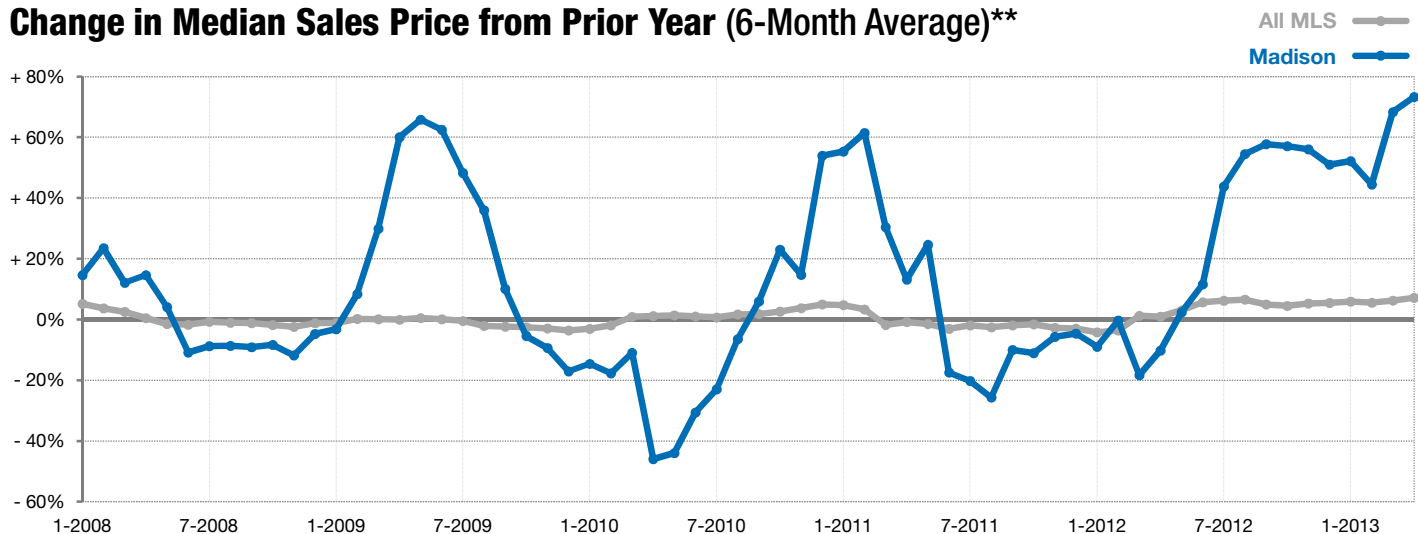


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.