

# Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Pipestone

**- 33.3%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 29.8%**

Change in  
Median Sales Price

Pipestone County, MN

**April**

**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	3	2	- 33.3%	6	9	+ 50.0%
Closed Sales	2	1	- 50.0%	3	3	0.0%
Median Sales Price*	\$126,950	<b>\$89,100</b>	- 29.8%	\$99,000	<b>\$60,000</b>	- 39.4%
Average Sales Price*	\$126,950	<b>\$89,100</b>	- 29.8%	\$87,967	<b>\$54,700</b>	- 37.8%
Percent of Original List Price Received*	97.6%	<b>84.9%</b>	- 13.0%	87.5%	<b>85.2%</b>	- 2.6%
Average Days on Market Until Sale	105	7	- 93.3%	80	19	- 76.3%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	8.0	5.3	- 33.3%	--	--	--

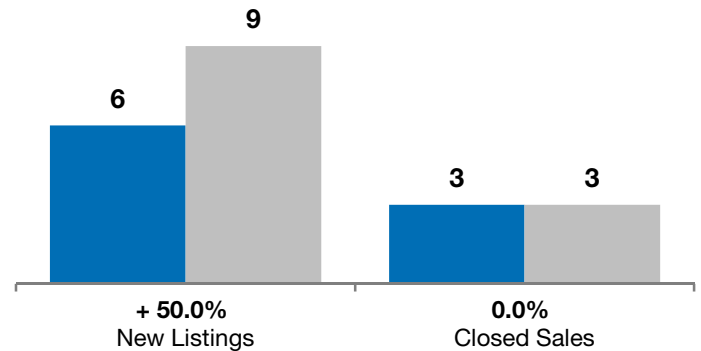
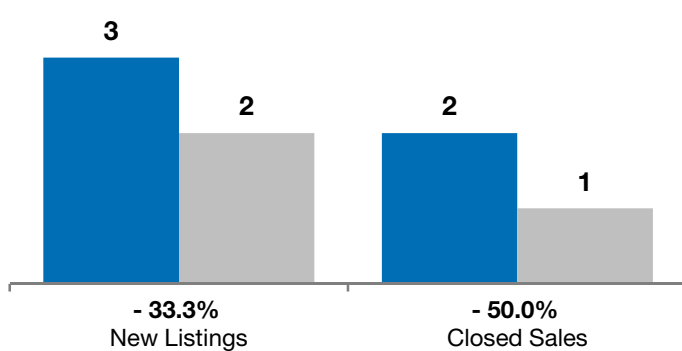
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**April**

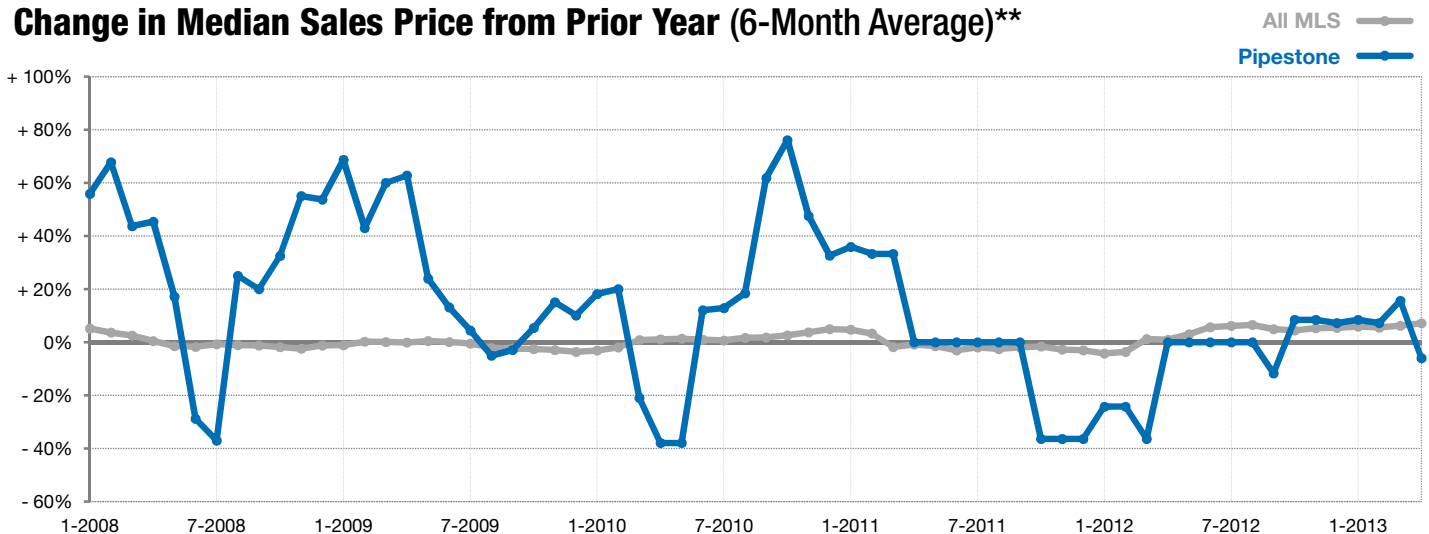
■ 2012 ■ 2013

**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.