

# Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

4-County Metro Region

**- 9.7%**

Change in  
New Listings

**+ 27.4%**

Change in  
Closed Sales

**+ 6.6%**

Change in  
Median Sales Price

	April			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	567	512	- 9.7%	1,846	1,761	- 4.6%
Closed Sales	259	330	+ 27.4%	775	996	+ 28.5%
Median Sales Price*	\$150,000	<b>\$159,900</b>	+ 6.6%	\$148,000	<b>\$154,000</b>	+ 4.1%
Average Sales Price*	\$173,987	<b>\$183,053</b>	+ 5.2%	\$172,111	<b>\$172,075</b>	- 0.0%
Percent of Original List Price Received*	95.8%	<b>97.3%</b>	+ 1.6%	94.2%	<b>96.2%</b>	+ 2.1%
Average Days on Market Until Sale	96	<b>76</b>	- 20.6%	102	<b>78</b>	- 23.3%
Inventory of Homes for Sale	1,662	<b>1,321</b>	- 20.5%	--	--	--
Months Supply of Inventory	7.2	<b>4.5</b>	- 36.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

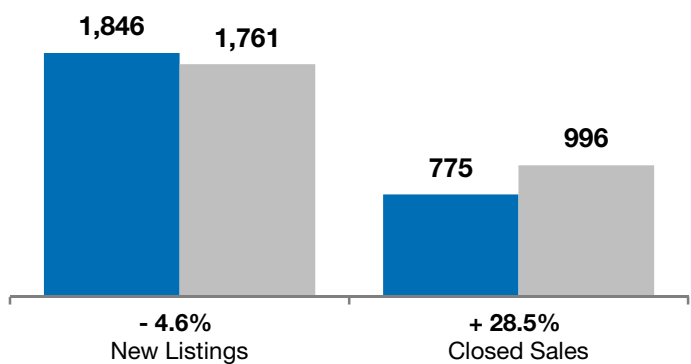
### April

■ 2012 ■ 2013

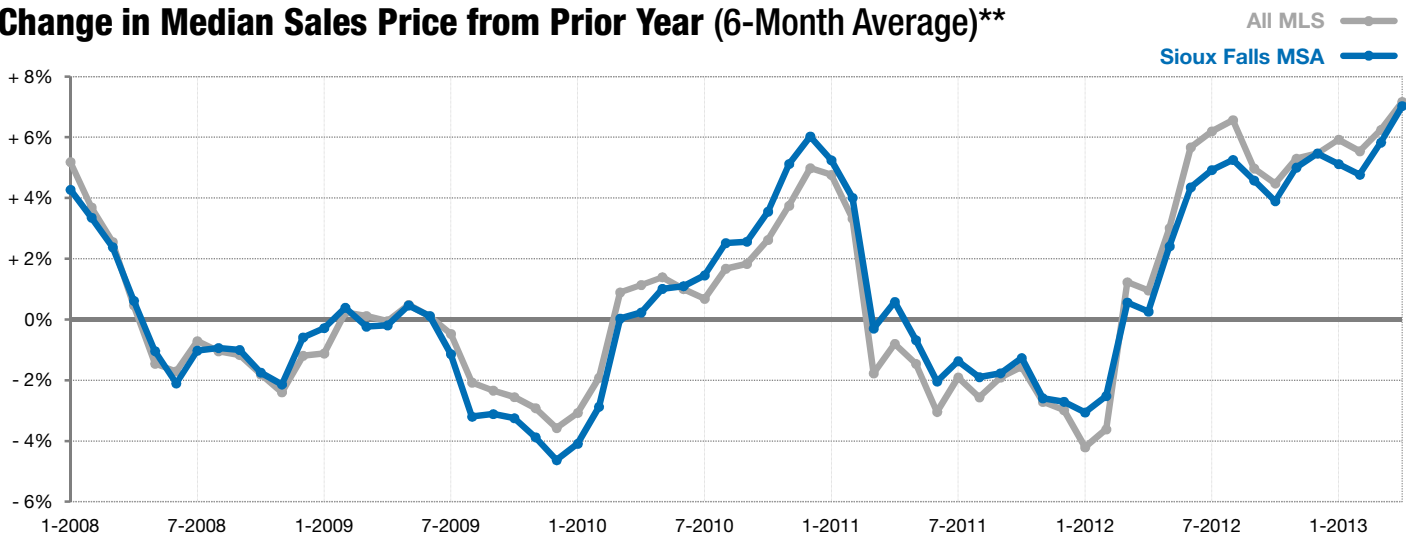


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.