

# Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**+ 27.3%**

Change in  
New Listings

**- 40.0%**

Change in  
Closed Sales

**- 5.1%**

Change in  
Median Sales Price

Lincoln County, SD

### April

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	11	14	+ 27.3%	45	53	+ 17.8%
Closed Sales	5	3	- 40.0%	25	14	- 44.0%
Median Sales Price*	\$194,500	<b>\$184,500</b>	- 5.1%	\$179,900	<b>\$190,750</b>	+ 6.0%
Average Sales Price*	\$199,400	<b>\$175,967</b>	- 11.8%	\$184,324	<b>\$183,421</b>	- 0.5%
Percent of Original List Price Received*	97.1%	<b>96.7%</b>	- 0.4%	94.0%	<b>96.7%</b>	+ 2.9%
Average Days on Market Until Sale	132	45	- 65.9%	127	56	- 56.3%
Inventory of Homes for Sale	41	43	+ 4.9%	--	--	--
Months Supply of Inventory	6.7	7.4	+ 9.4%	--	--	--

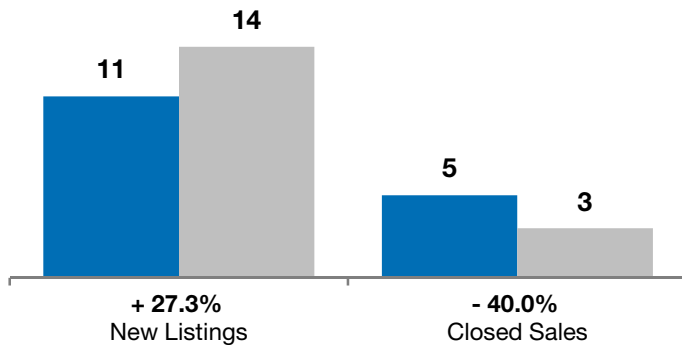
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

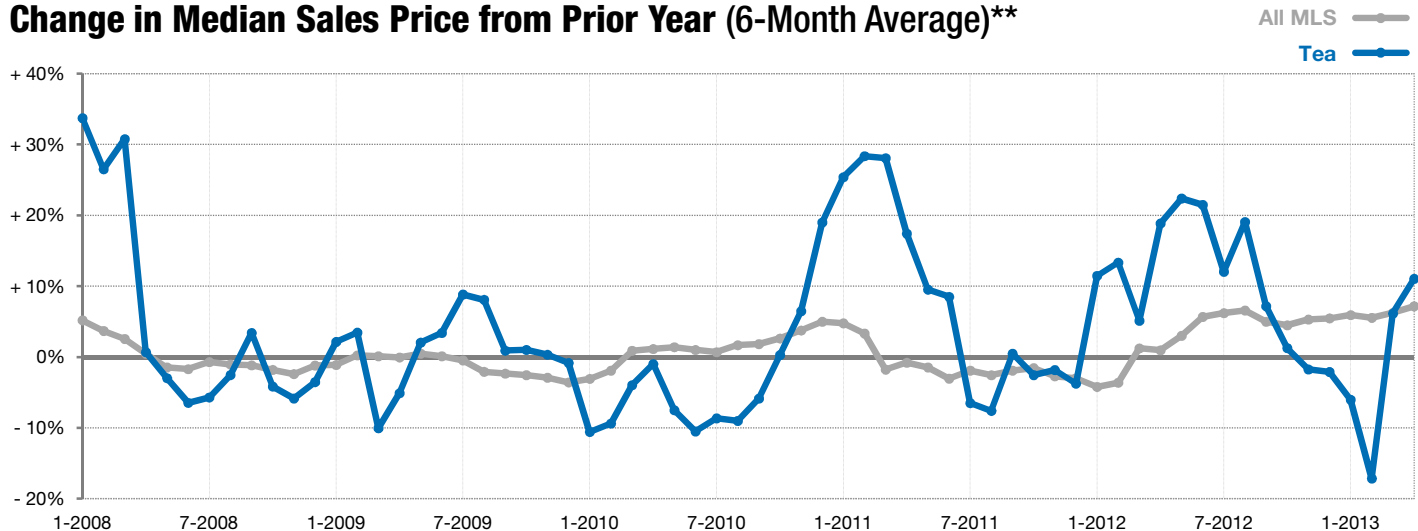
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.