

Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0% **+ 100.0%** **+ 179.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

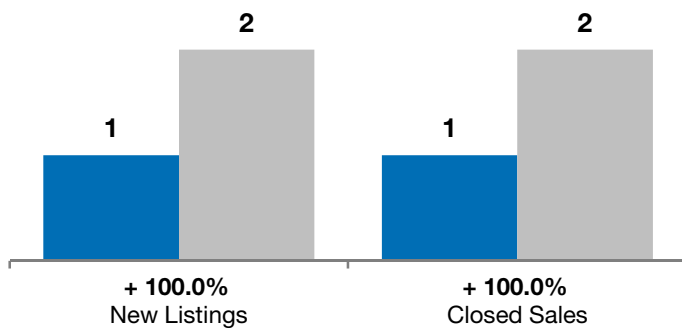
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	2	+ 100.0%	7	6	- 14.3%
Closed Sales	1	2	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$53,000	\$148,200	+ 179.6%	\$99,000	\$144,900	+ 46.4%
Average Sales Price*	\$53,000	\$148,200	+ 179.6%	\$99,000	\$118,450	+ 19.6%
Percent of Original List Price Received*	94.8%	96.4%	+ 1.7%	95.8%	96.1%	+ 0.4%
Average Days on Market Until Sale	78	97	+ 24.4%	87	69	- 21.3%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 7.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

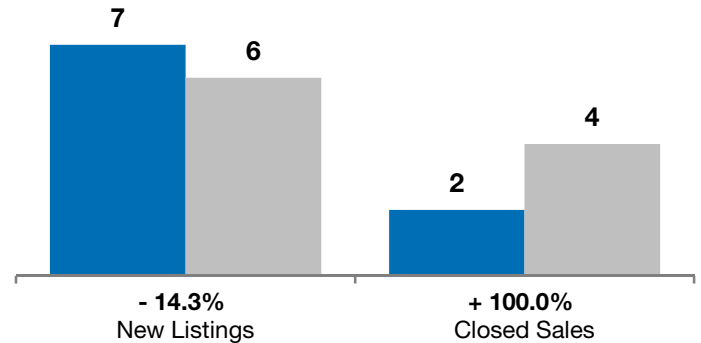
April

■ 2012 ■ 2013

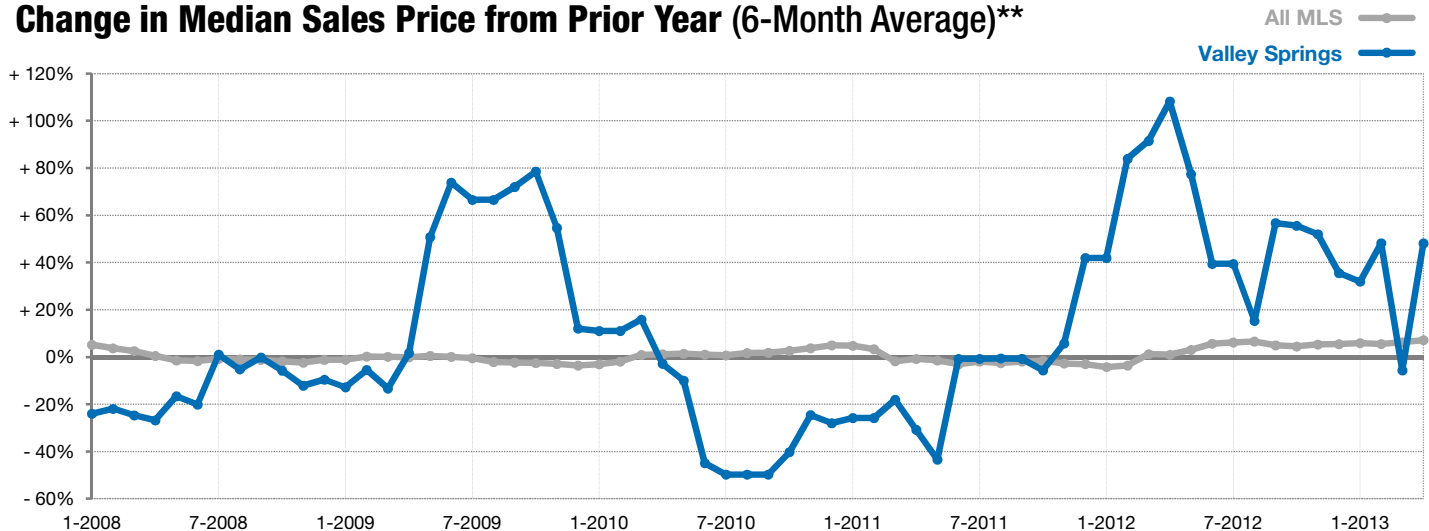


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.