

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 300.0% **+ 200.0%** **- 19.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

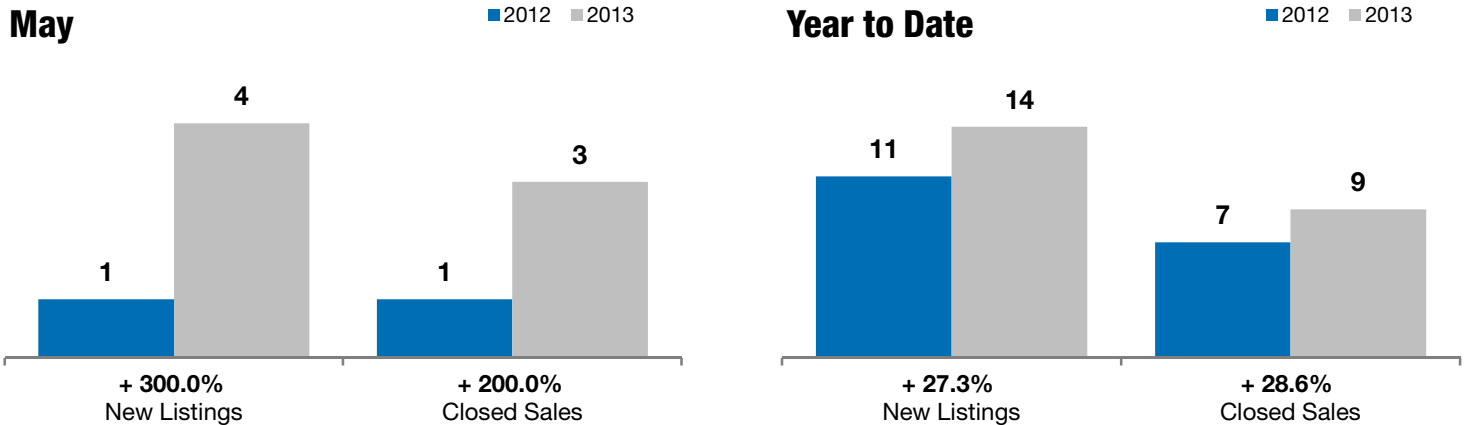
Minnehaha County, SD

May

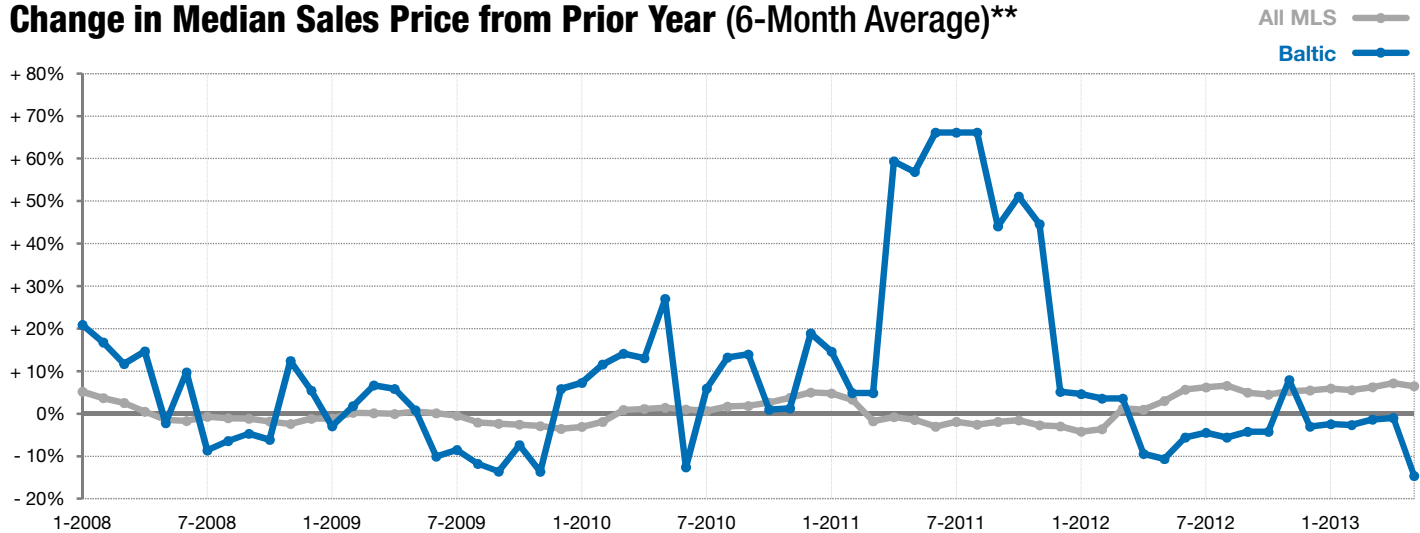
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	4	+ 300.0%	11	14	+ 27.3%
Closed Sales	1	3	+ 200.0%	7	9	+ 28.6%
Median Sales Price*	\$180,500	\$146,000	- 19.1%	\$126,500	\$125,167	- 1.1%
Average Sales Price*	\$180,500	\$159,500	- 11.6%	\$142,857	\$139,607	- 2.3%
Percent of Original List Price Received*	100.3%	101.8%	+ 1.5%	96.0%	96.9%	+ 0.9%
Average Days on Market Until Sale	89	76	- 15.0%	121	73	- 39.6%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	4.0	4.6	+ 14.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.