## **Local Market Update - May 2013**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Beresford**

+ 450.0%

- 57.1%

+ 25.5%

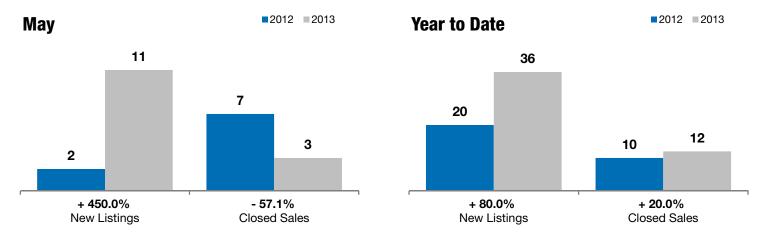
Change in **New Listings** 

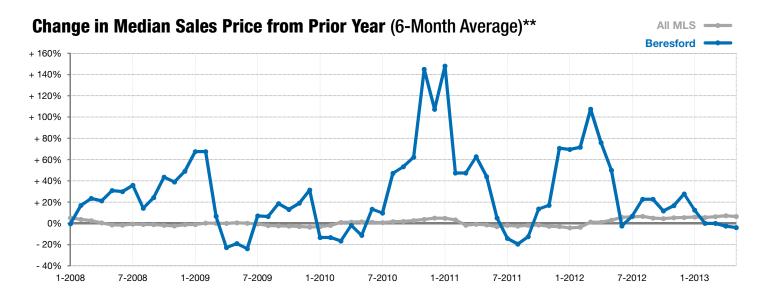
Change in Closed Sales

Change in Median Sales Price

Union County, SD	May			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	2	11	+ 450.0%	20	36	+ 80.0%
Closed Sales	7	3	- 57.1%	10	12	+ 20.0%
Median Sales Price*	\$110,000	\$138,000	+ 25.5%	\$127,375	\$95,000	- 25.4%
Average Sales Price*	\$106,486	\$197,667	+ 85.6%	\$117,015	\$113,221	- 3.2%
Percent of Original List Price Received*	82.8%	93.6%	+ 13.0%	86.2%	86.6%	+ 0.4%
Average Days on Market Until Sale	189	54	- 71.4%	187	135	- 27.7%
Inventory of Homes for Sale	24	23	- 4.2%			
Months Supply of Inventory	9.8	7.9	- 19.1%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.