

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

0.0%

Change in
New Listings

- 53.3%

Change in
Closed Sales

- 2.2%

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	29	29	0.0%	123	107	- 13.0%
Closed Sales	30	14	- 53.3%	68	69	+ 1.5%
Median Sales Price*	\$171,750	\$167,950	- 2.2%	\$164,248	\$173,900	+ 5.9%
Average Sales Price*	\$204,990	\$192,289	- 6.2%	\$193,554	\$194,743	+ 0.6%
Percent of Original List Price Received*	96.1%	97.5%	+ 1.5%	95.0%	96.4%	+ 1.5%
Average Days on Market Until Sale	108	80	- 25.9%	106	84	- 20.9%
Inventory of Homes for Sale	78	70	- 10.3%	--	--	--
Months Supply of Inventory	6.7	4.6	- 31.1%	--	--	--

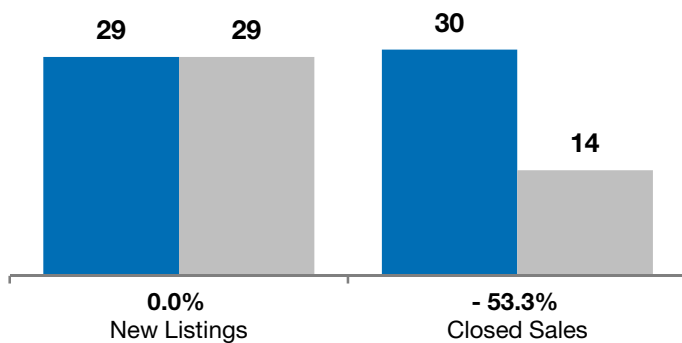
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

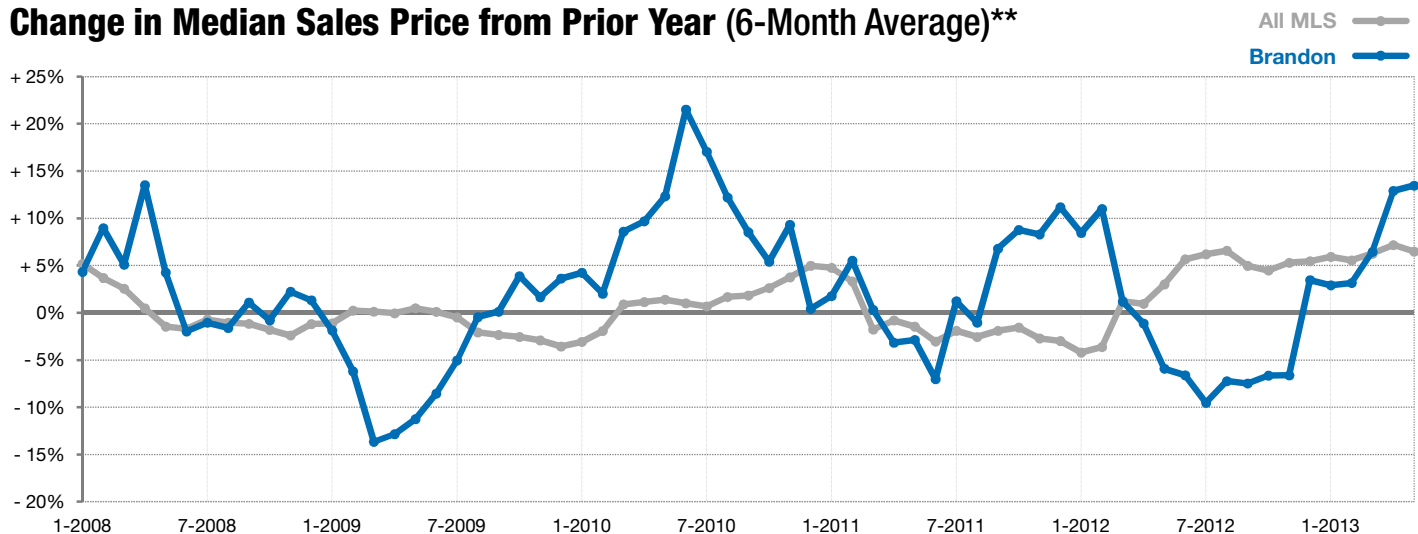
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.