

# Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 33.3%**

Change in  
New Listings

**+ 66.7%**

Change in  
Closed Sales

**- 13.2%**

Change in  
Median Sales Price

### May

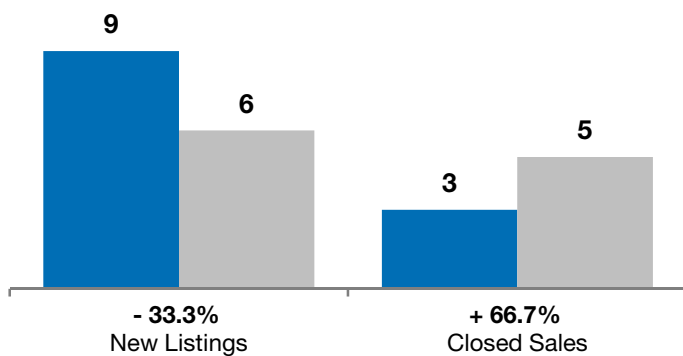
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	9	6	- 33.3%	36	34	- 5.6%
Closed Sales	3	5	+ 66.7%	8	27	+ 237.5%
Median Sales Price*	\$129,000	<b>\$112,000</b>	- 13.2%	\$122,000	<b>\$107,000</b>	- 12.3%
Average Sales Price*	\$108,133	<b>\$127,310</b>	+ 17.7%	\$134,738	<b>\$145,991</b>	+ 8.4%
Percent of Original List Price Received*	93.5%	<b>92.8%</b>	- 0.8%	93.2%	<b>92.8%</b>	- 0.5%
Average Days on Market Until Sale	58	<b>80</b>	+ 38.0%	82	<b>136</b>	+ 66.9%
Inventory of Homes for Sale	42	<b>22</b>	- 47.6%	--	--	--
Months Supply of Inventory	18.3	<b>4.6</b>	- 74.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

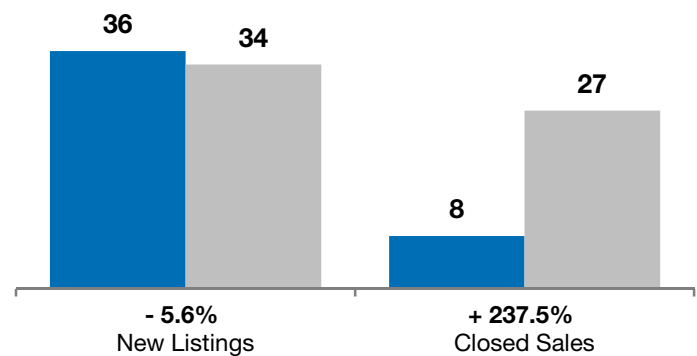
### May

■ 2012 ■ 2013

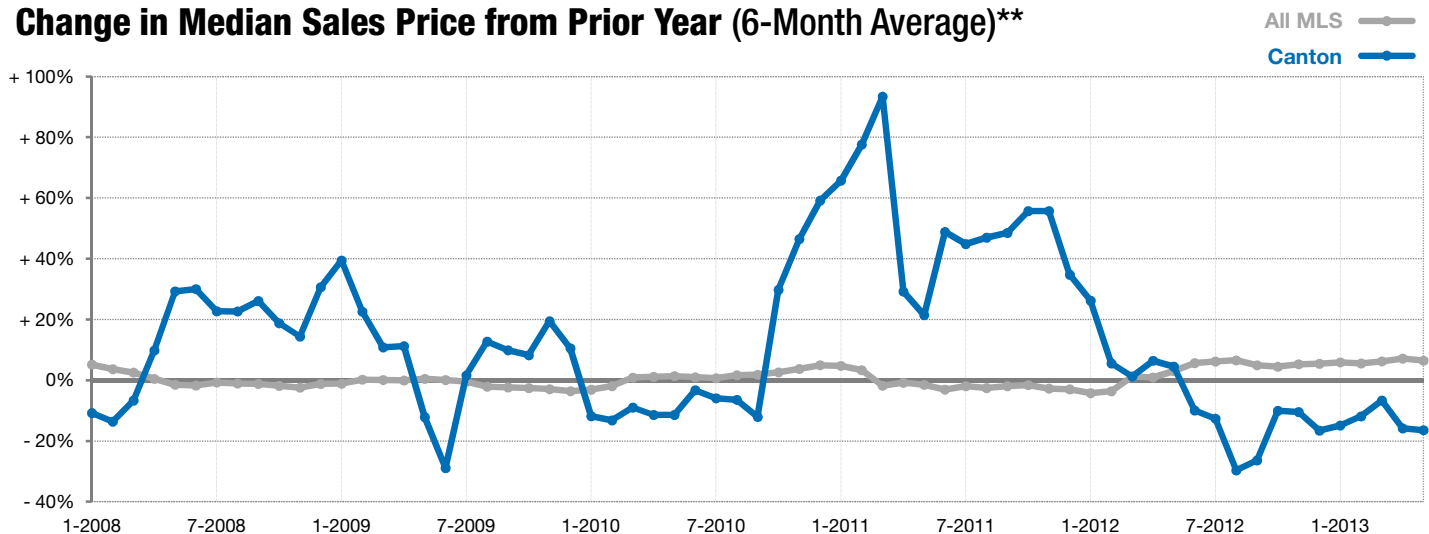


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.