

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 11.0%

Change in
New Listings

+ 13.2%

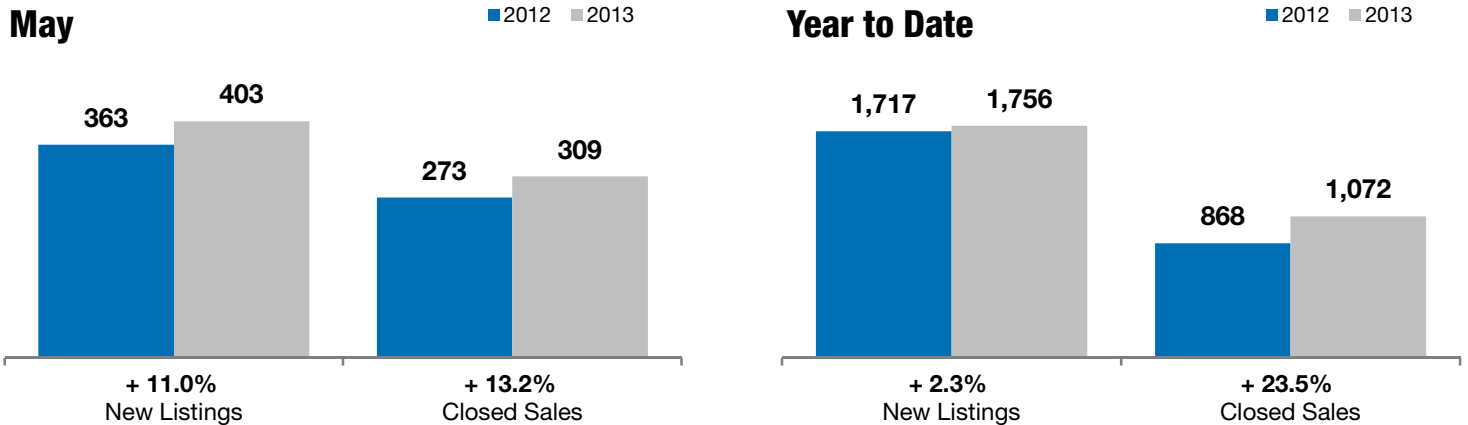
Change in
Closed Sales

+ 6.3%

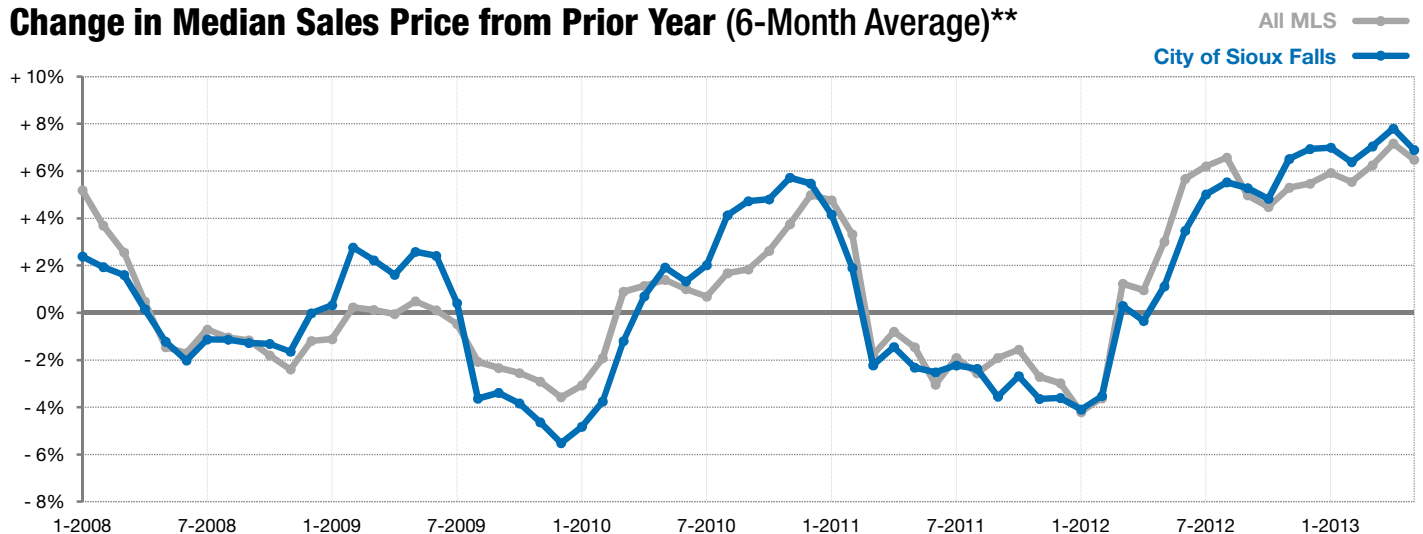
Change in
Median Sales Price

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	363	403	+ 11.0%	1,717	1,756	+ 2.3%
Closed Sales	273	309	+ 13.2%	868	1,072	+ 23.5%
Median Sales Price*	\$148,400	\$157,800	+ 6.3%	\$146,900	\$154,950	+ 5.5%
Average Sales Price*	\$167,595	\$185,461	+ 10.7%	\$170,580	\$177,181	+ 3.9%
Percent of Original List Price Received*	96.1%	98.1%	+ 2.1%	95.0%	97.0%	+ 2.1%
Average Days on Market Until Sale	92	65	- 29.5%	96	71	- 26.4%
Inventory of Homes for Sale	1,178	1,014	- 13.9%	--	--	--
Months Supply of Inventory	6.5	4.5	- 30.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.