

# Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 11.1%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**- 18.5%**

Change in  
Median Sales Price

Minnehaha County, SD

**May**

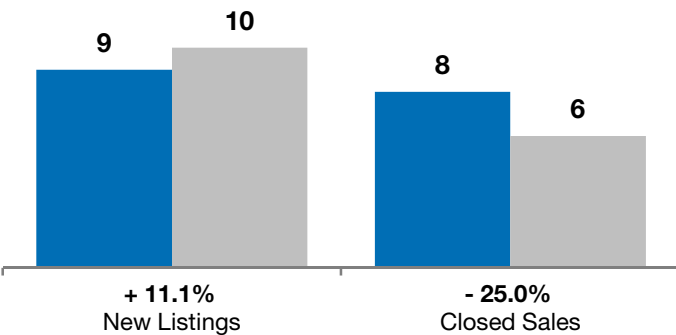
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	9	10	+ 11.1%	41	41	0.0%
Closed Sales	8	6	- 25.0%	22	20	- 9.1%
Median Sales Price*	\$155,750	<b>\$127,000</b>	- 18.5%	\$167,750	<b>\$149,950</b>	- 10.6%
Average Sales Price*	\$166,715	<b>\$127,983</b>	- 23.2%	\$185,637	<b>\$166,360</b>	- 10.4%
Percent of Original List Price Received*	95.1%	<b>97.0%</b>	+ 2.0%	92.3%	<b>94.5%</b>	+ 2.4%
Average Days on Market Until Sale	60	<b>99</b>	+ 64.7%	108	<b>118</b>	+ 9.0%
Inventory of Homes for Sale	42	<b>34</b>	- 19.0%	--	--	--
Months Supply of Inventory	8.9	<b>6.2</b>	- 30.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

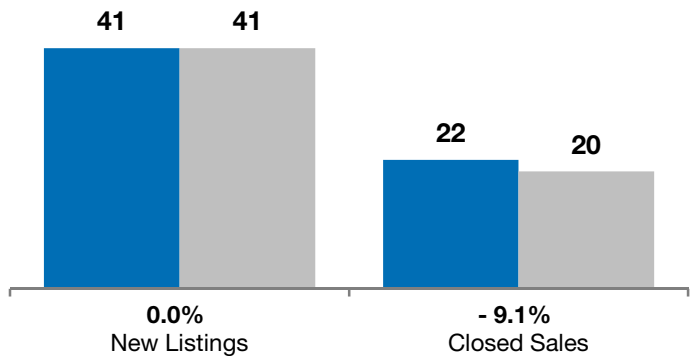
**May**

■ 2012 ■ 2013

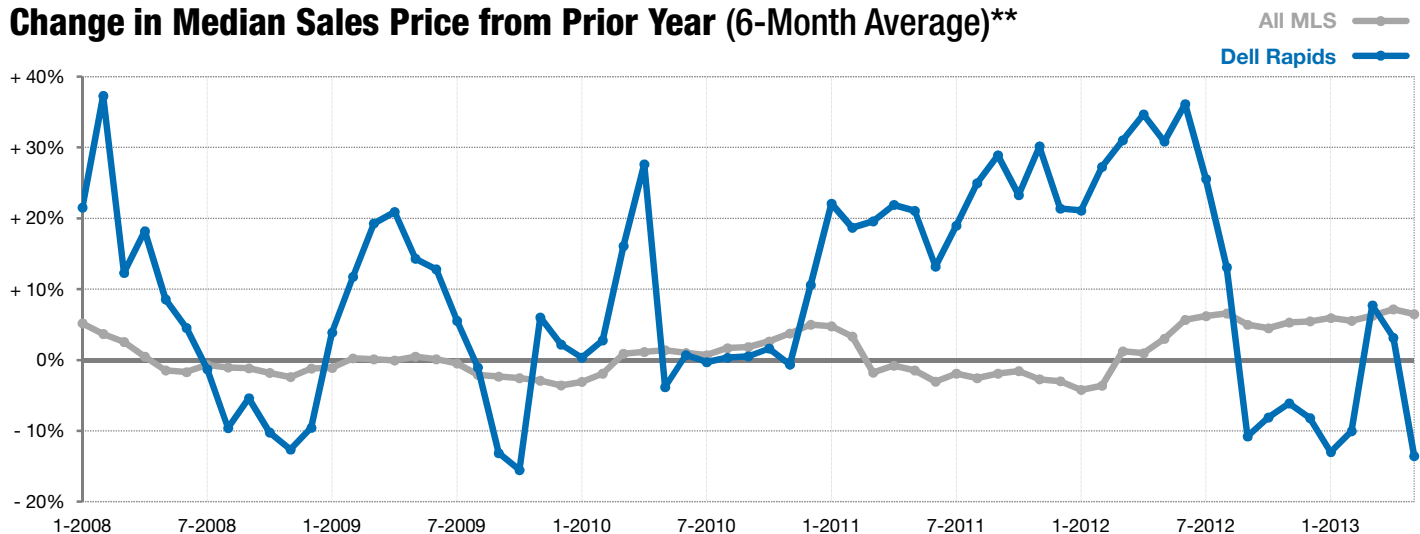


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.