

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	6	3	- 50.0%	14	13	- 7.1%
Closed Sales	0	0	--	5	9	+ 80.0%
Median Sales Price*	\$0	\$0	--	\$244,000	\$142,000	- 41.8%
Average Sales Price*	\$0	\$0	--	\$201,680	\$164,297	- 18.5%
Percent of Original List Price Received*	0.0%	0.0%	--	87.6%	96.3%	+ 10.0%
Average Days on Market Until Sale	0	0	--	92	124	+ 35.3%
Inventory of Homes for Sale	16	7	- 56.3%	--	--	--
Months Supply of Inventory	8.0	2.7	- 66.1%	--	--	--

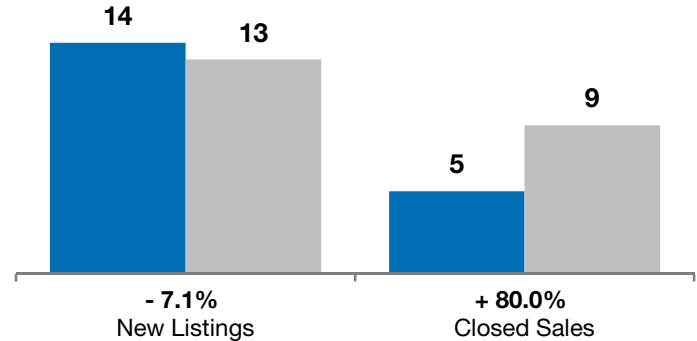
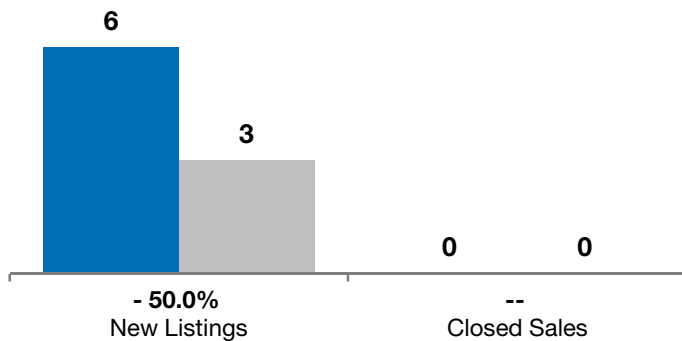
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

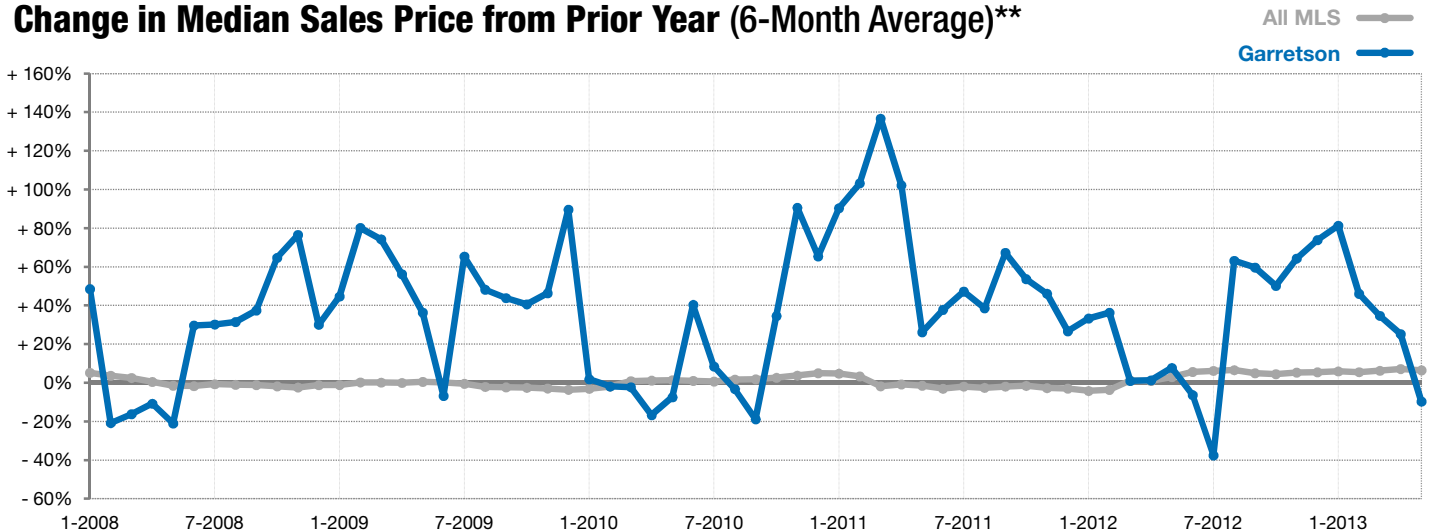
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.