

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

+ 42.9%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 13.3%

Change in
Median Sales Price

Lincoln County, SD

May

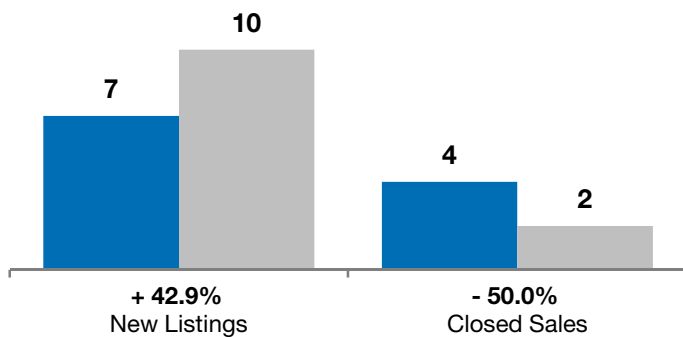
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	7	10	+ 42.9%	30	27	- 10.0%
Closed Sales	4	2	- 50.0%	8	9	+ 12.5%
Median Sales Price*	\$103,750	\$117,500	+ 13.3%	\$97,600	\$135,000	+ 38.3%
Average Sales Price*	\$92,625	\$117,500	+ 26.9%	\$97,338	\$151,711	+ 55.9%
Percent of Original List Price Received*	90.7%	91.2%	+ 0.6%	91.0%	93.9%	+ 3.1%
Average Days on Market Until Sale	30	36	+ 19.0%	57	78	+ 37.8%
Inventory of Homes for Sale	26	19	- 26.9%	--	--	--
Months Supply of Inventory	7.3	6.3	- 13.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

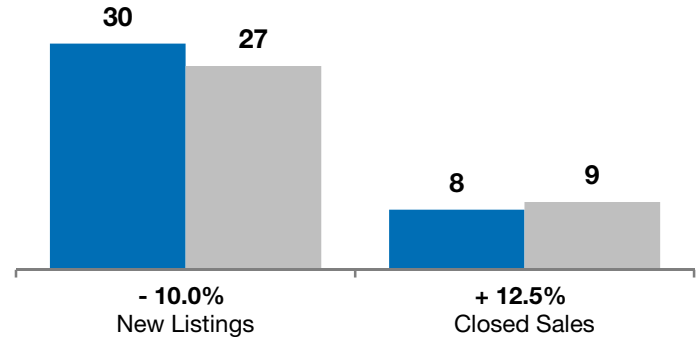
May

■ 2012 ■ 2013

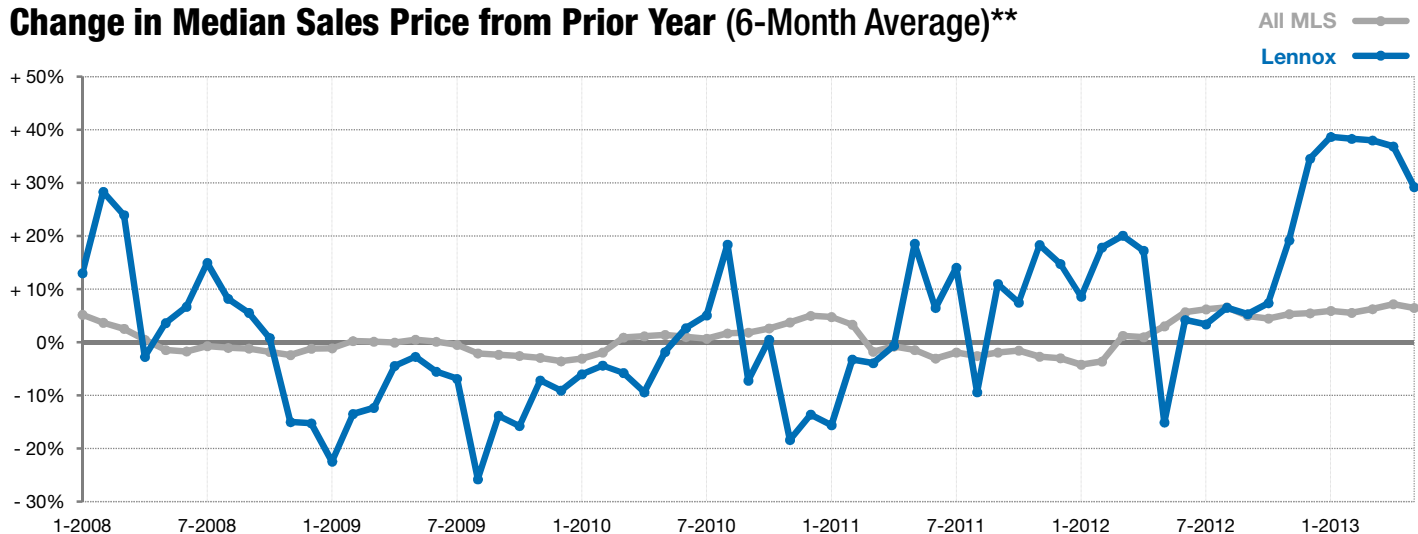


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.