

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 41.2%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 66.4%

Change in
Median Sales Price

Rock County, MN

May

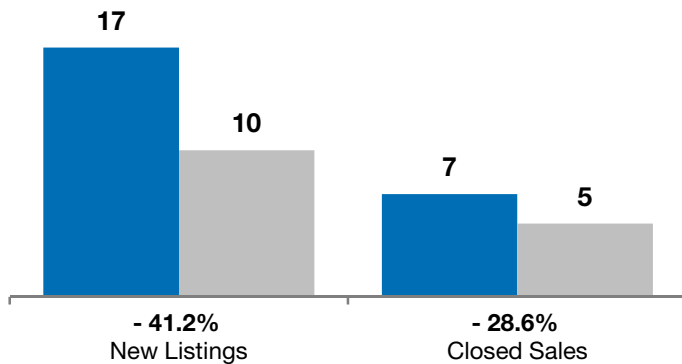
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	17	10	- 41.2%	50	41	- 18.0%
Closed Sales	7	5	- 28.6%	21	21	0.0%
Median Sales Price*	\$62,500	\$104,000	+ 66.4%	\$89,500	\$104,500	+ 16.8%
Average Sales Price*	\$96,057	\$105,200	+ 9.5%	\$99,813	\$111,102	+ 11.3%
Percent of Original List Price Received*	84.2%	91.6%	+ 8.8%	85.1%	90.7%	+ 6.6%
Average Days on Market Until Sale	210	91	- 56.5%	154	157	+ 1.8%
Inventory of Homes for Sale	69	53	- 23.2%	--	--	--
Months Supply of Inventory	14.8	9.5	- 35.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

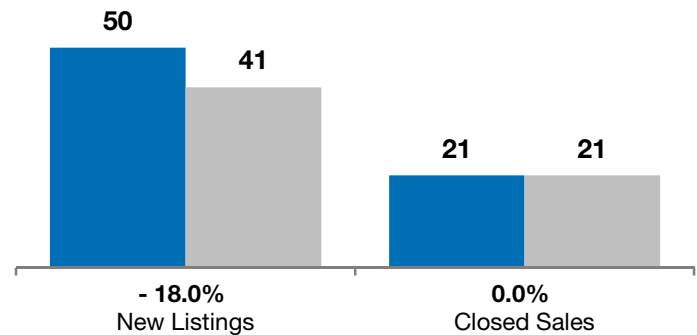
May

■ 2012 ■ 2013

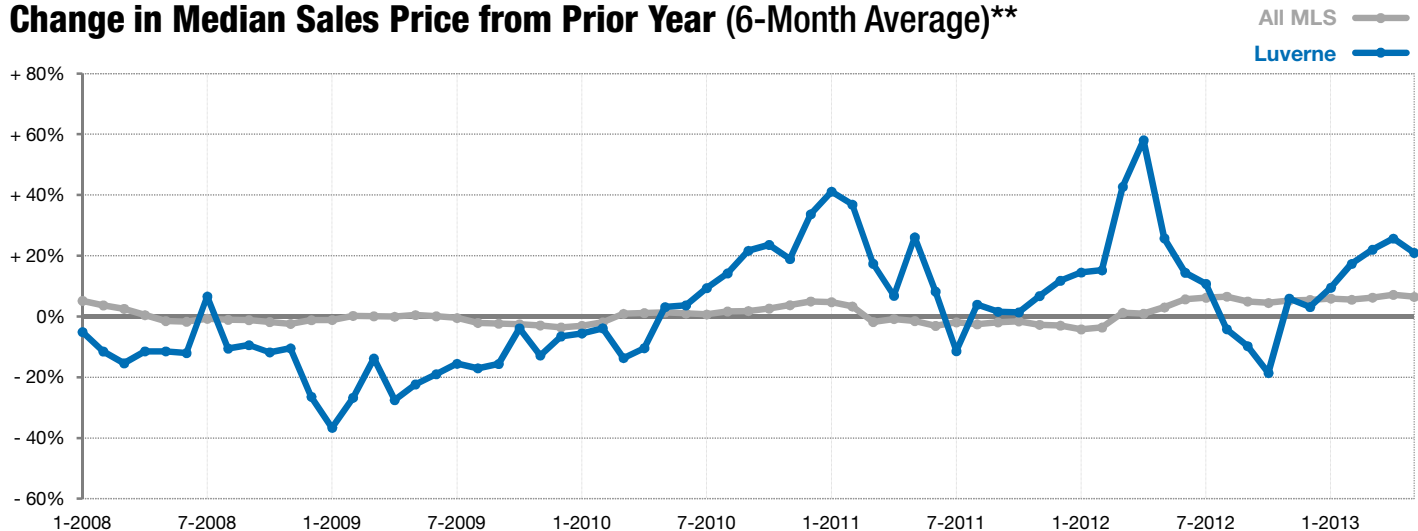


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.