

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 15.4%

Change in
New Listings

+ 75.0%

Change in
Closed Sales

+ 11.4%

Change in
Median Sales Price

Lake County, SD

May

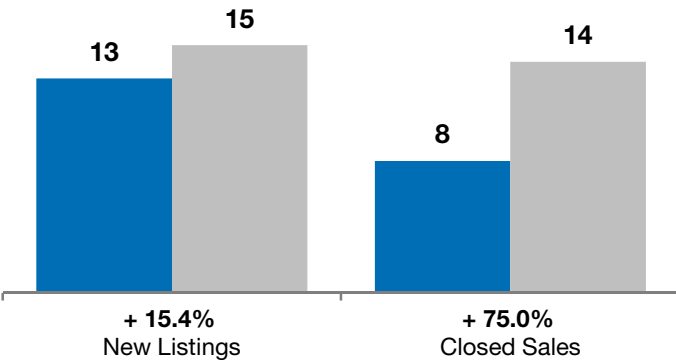
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	13	15	+ 15.4%	69	52	- 24.6%
Closed Sales	8	14	+ 75.0%	30	29	- 3.3%
Median Sales Price*	\$117,950	\$131,400	+ 11.4%	\$103,500	\$132,900	+ 28.4%
Average Sales Price*	\$132,988	\$147,686	+ 11.1%	\$107,925	\$150,888	+ 39.8%
Percent of Original List Price Received*	90.6%	94.3%	+ 4.0%	93.6%	93.8%	+ 0.2%
Average Days on Market Until Sale	121	114	- 6.3%	96	128	+ 32.8%
Inventory of Homes for Sale	68	44	- 35.3%	--	--	--
Months Supply of Inventory	11.3	6.2	- 45.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

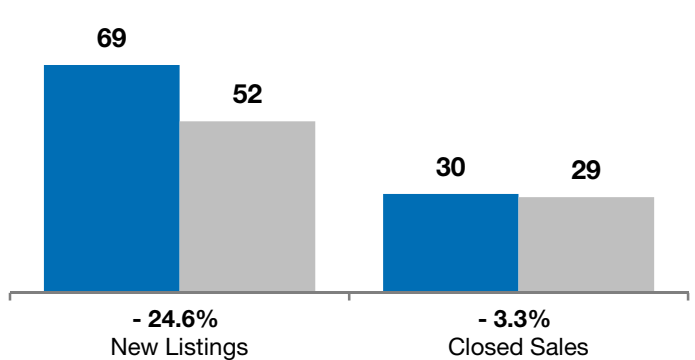
May

■ 2012 ■ 2013

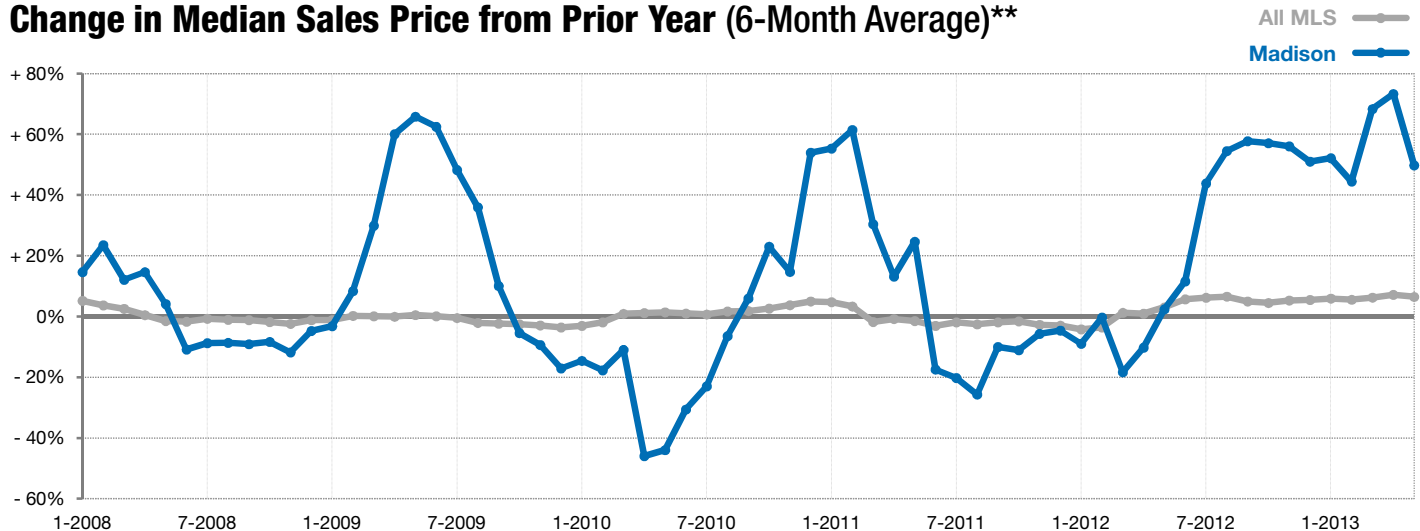


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.