

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

May

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	0	2	--	6	11	+ 83.3%
Closed Sales	1	0	- 100.0%	4	3	- 25.0%
Median Sales Price*	\$100,000	\$0	- 100.0%	\$99,500	\$60,000	- 39.7%
Average Sales Price*	\$100,000	\$0	- 100.0%	\$90,975	\$54,700	- 39.9%
Percent of Original List Price Received*	94.4%	0.0%	- 100.0%	89.2%	85.2%	- 4.5%
Average Days on Market Until Sale	31	0	- 100.0%	68	19	- 72.1%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	6.7	6.5	- 1.8%	--	--	--

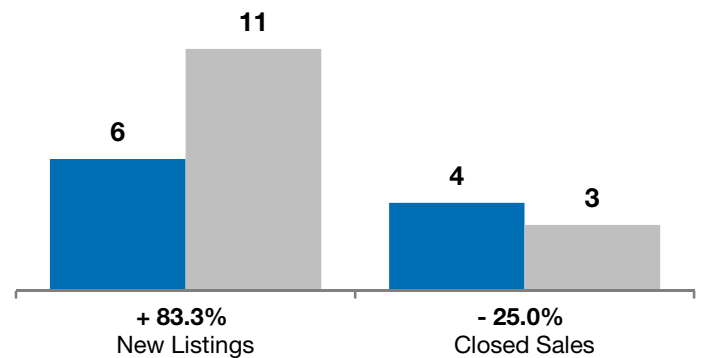
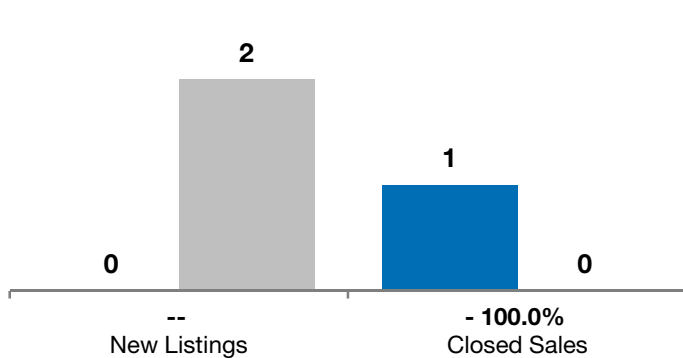
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

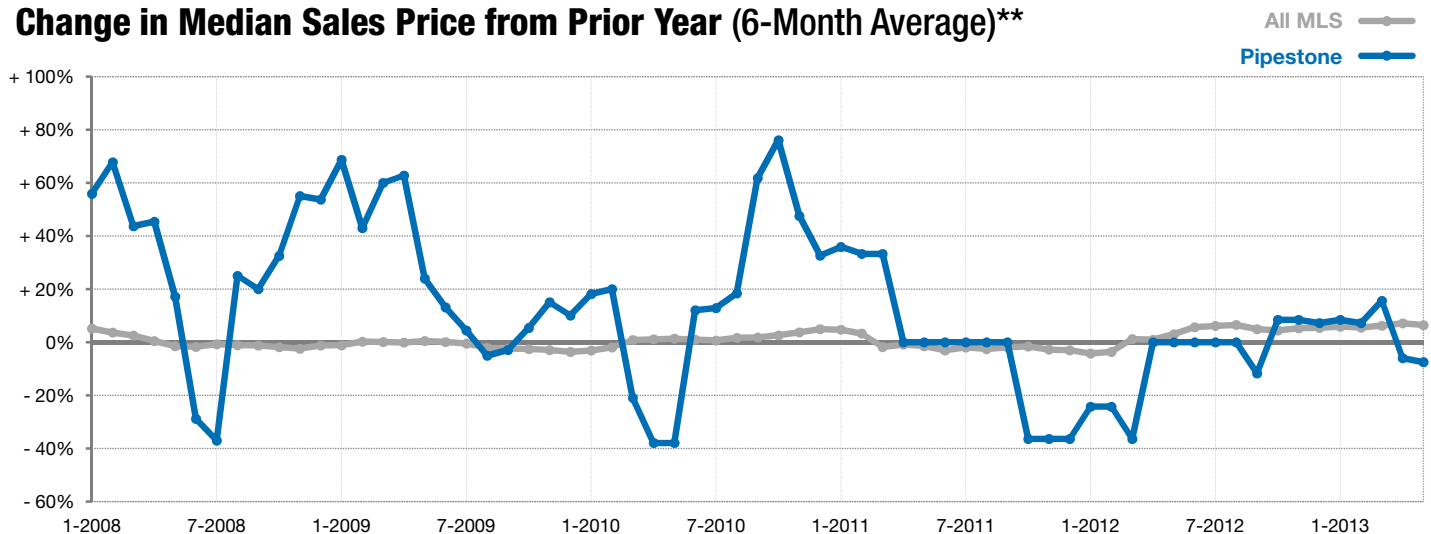
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.