

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 11.6%

Change in
New Listings

+ 6.0%

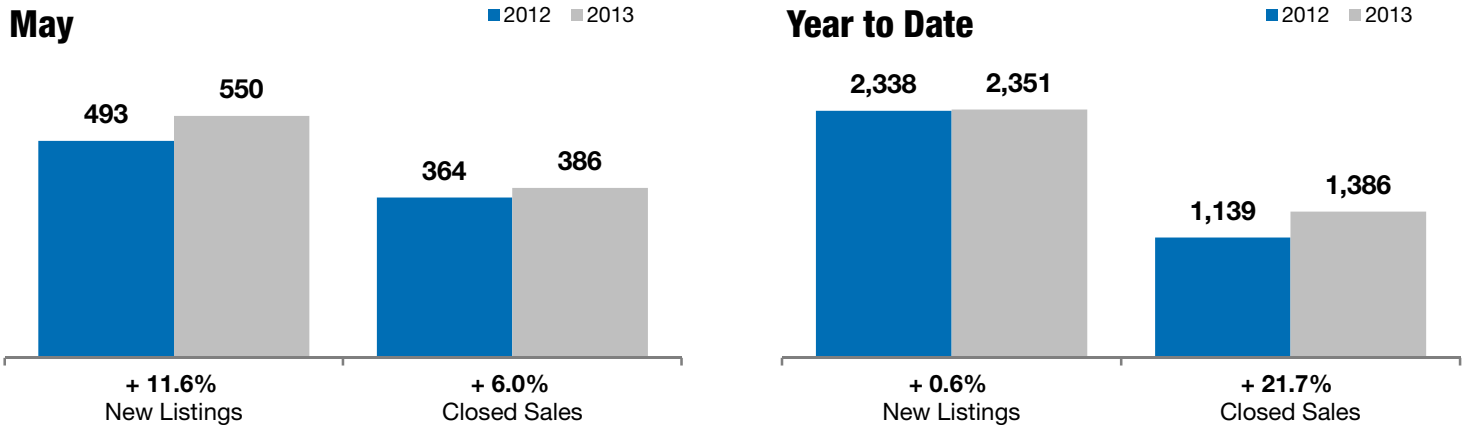
Change in
Closed Sales

+ 6.1%

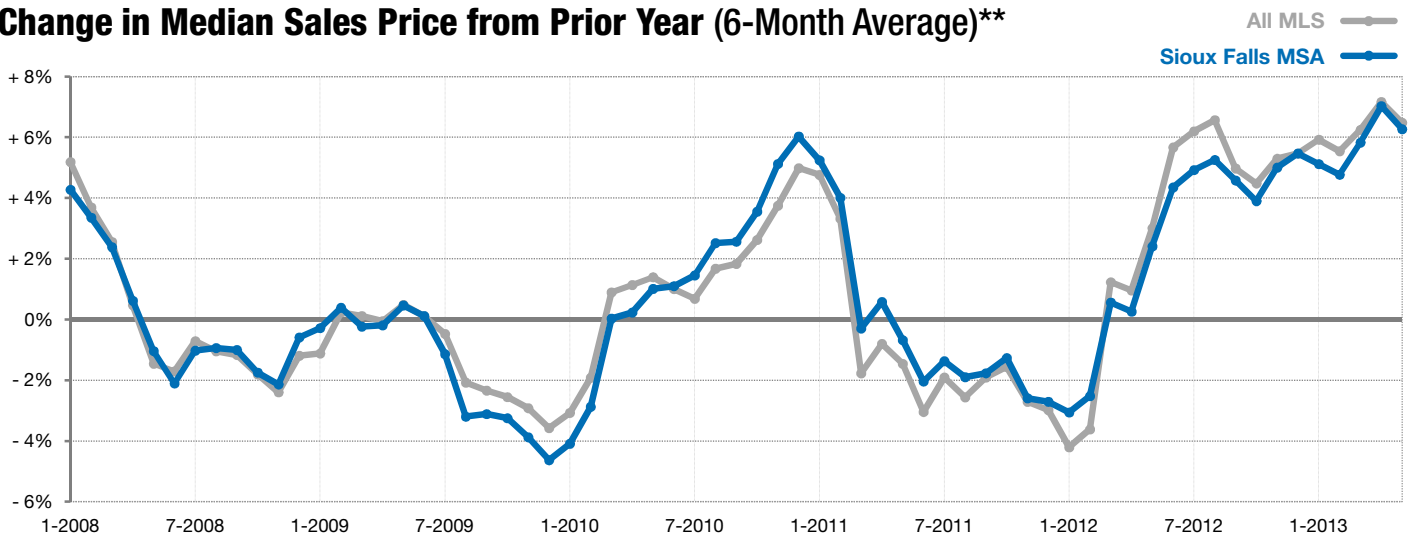
Change in
Median Sales Price

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	493	550	+ 11.6%	2,338	2,351	+ 0.6%
Closed Sales	364	386	+ 6.0%	1,139	1,386	+ 21.7%
Median Sales Price*	\$149,900	\$159,000	+ 6.1%	\$148,400	\$155,500	+ 4.8%
Average Sales Price*	\$169,417	\$181,897	+ 7.4%	\$171,247	\$174,751	+ 2.0%
Percent of Original List Price Received*	95.9%	97.8%	+ 2.0%	94.8%	96.6%	+ 2.0%
Average Days on Market Until Sale	91	68	- 25.7%	98	75	- 23.4%
Inventory of Homes for Sale	1,670	1,421	- 14.9%	--	--	--
Months Supply of Inventory	7.1	4.8	- 31.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.