

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 15.4%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 1.6%

Change in
Median Sales Price

Lincoln County, SD

May

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	13	11	- 15.4%	58	67	+ 15.5%
Closed Sales	10	4	- 60.0%	35	18	- 48.6%
Median Sales Price*	\$170,000	\$172,750	+ 1.6%	\$175,000	\$187,500	+ 7.1%
Average Sales Price*	\$169,950	\$186,350	+ 9.6%	\$180,217	\$184,072	+ 2.1%
Percent of Original List Price Received*	96.8%	99.3%	+ 2.6%	94.8%	97.3%	+ 2.6%
Average Days on Market Until Sale	78	23	- 71.2%	113	48	- 57.4%
Inventory of Homes for Sale	42	49	+ 16.7%	--	--	--
Months Supply of Inventory	6.3	9.2	+ 45.8%	--	--	--

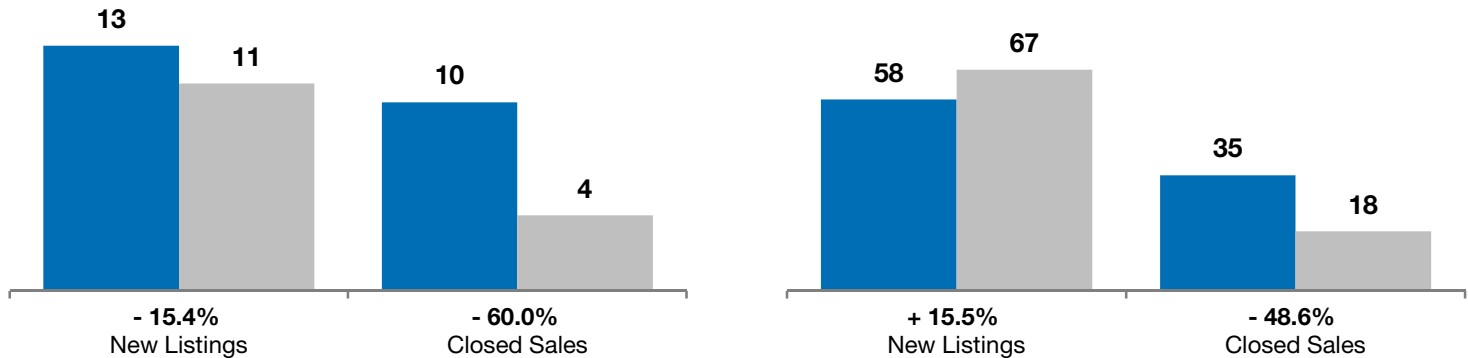
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

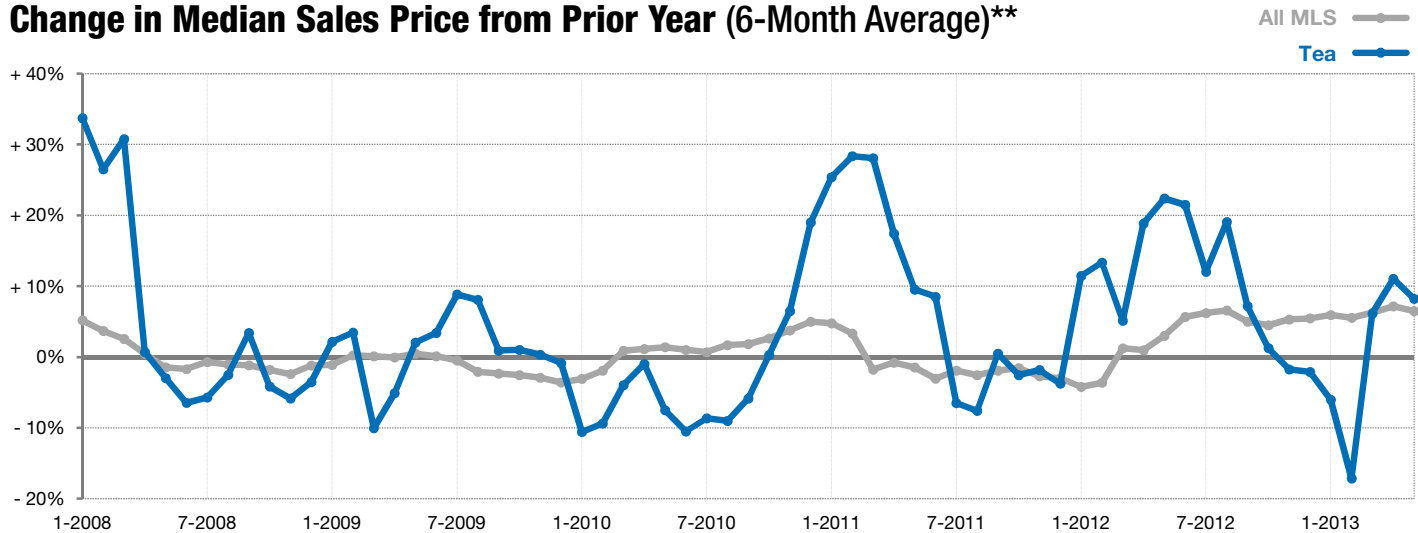
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.