

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 33.3%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 20.2%

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	3	2	- 33.3%	10	8	- 20.0%
Closed Sales	3	1	- 66.7%	5	5	0.0%
Median Sales Price*	\$123,130	\$148,000	+ 20.2%	\$123,130	\$148,000	+ 20.2%
Average Sales Price*	\$154,943	\$148,000	- 4.5%	\$132,566	\$124,360	- 6.2%
Percent of Original List Price Received*	98.0%	98.7%	+ 0.8%	97.1%	96.7%	- 0.5%
Average Days on Market Until Sale	43	77	+ 77.7%	61	70	+ 15.5%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 9.7%	--	--	--

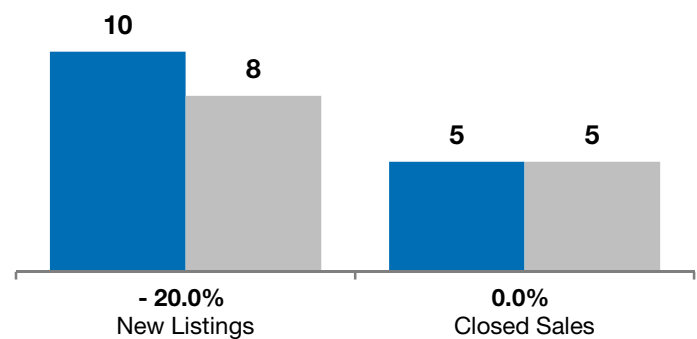
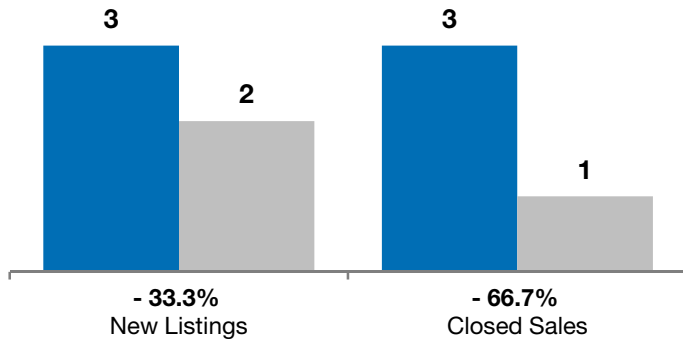
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

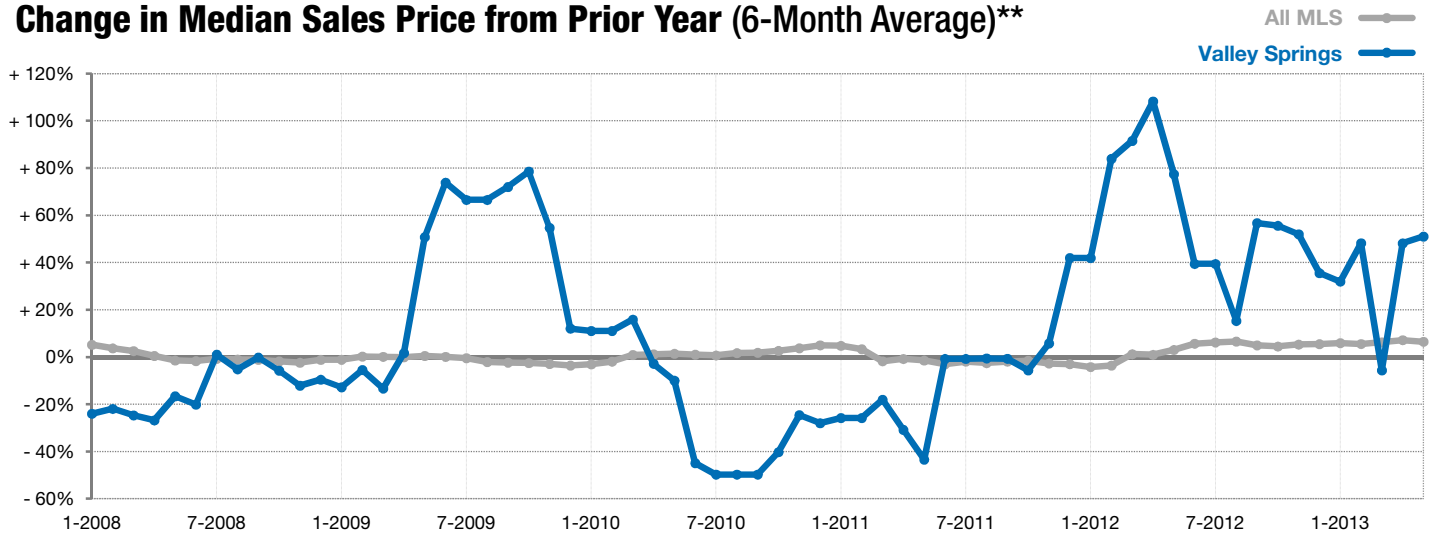
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.