

Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 40.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

June

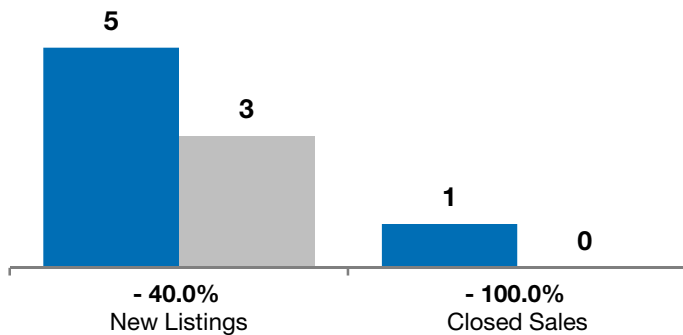
Year to Date

| | 2012 | 2013 | + / - | 2012 | 2013 | + / - |
|--|----------|------|----------|-----------|------------------|---------|
| New Listings | 5 | 3 | - 40.0% | 16 | 17 | + 6.3% |
| Closed Sales | 1 | 0 | - 100.0% | 8 | 9 | + 12.5% |
| Median Sales Price* | \$92,000 | \$0 | - 100.0% | \$125,750 | \$125,167 | - 0.5% |
| Average Sales Price* | \$92,000 | \$0 | - 100.0% | \$136,500 | \$139,607 | + 2.3% |
| Percent of Original List Price Received* | 88.9% | 0.0% | - 100.0% | 95.1% | 96.9% | + 1.9% |
| Average Days on Market Until Sale | 67 | 0 | - 100.0% | 114 | 73 | - 36.0% |
| Inventory of Homes for Sale | 11 | 12 | + 9.1% | -- | -- | -- |
| Months Supply of Inventory | 5.2 | 5.0 | - 3.4% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

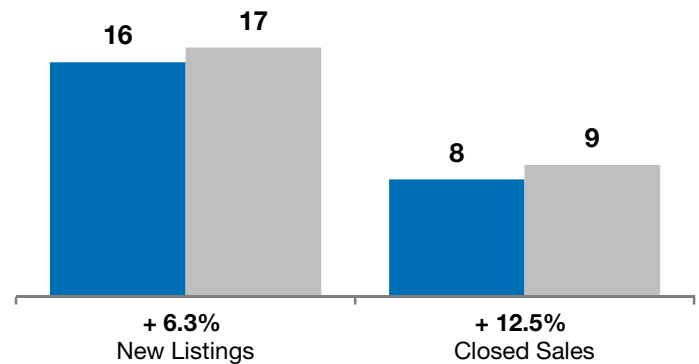
June

■ 2012 ■ 2013

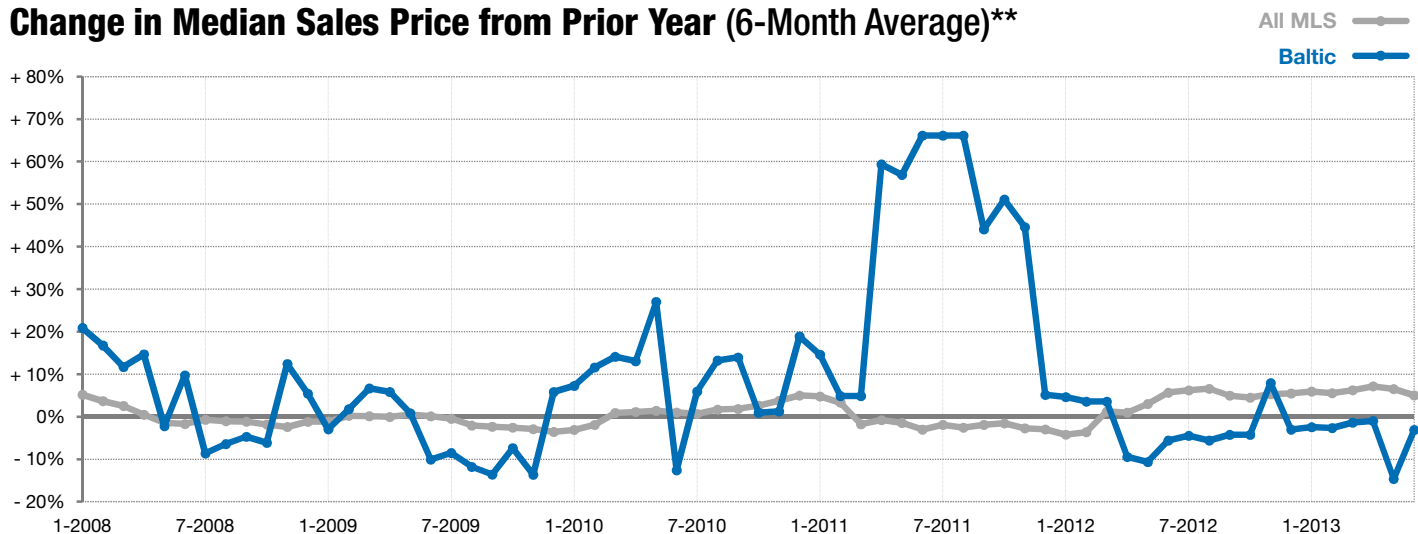


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.