

# Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 37.1%**

Change in  
New Listings

**+ 25.0%**

Change in  
Closed Sales

**+ 39.9%**

Change in  
Median Sales Price

Minnehaha County, SD

**June**

**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	35	22	- 37.1%	158	130	- 17.7%
Closed Sales	16	20	+ 25.0%	84	89	+ 6.0%
Median Sales Price*	\$148,250	<b>\$207,450</b>	+ 39.9%	\$159,950	<b>\$174,000</b>	+ 8.8%
Average Sales Price*	\$158,941	<b>\$204,630</b>	+ 28.7%	\$186,961	<b>\$196,965</b>	+ 5.4%
Percent of Original List Price Received*	95.4%	<b>97.2%</b>	+ 1.9%	95.1%	<b>96.6%</b>	+ 1.6%
Average Days on Market Until Sale	102	<b>68</b>	- 33.2%	105	<b>80</b>	- 23.7%
Inventory of Homes for Sale	83	<b>60</b>	- 27.7%	--	--	--
Months Supply of Inventory	6.6	<b>4.1</b>	- 37.6%	--	--	--

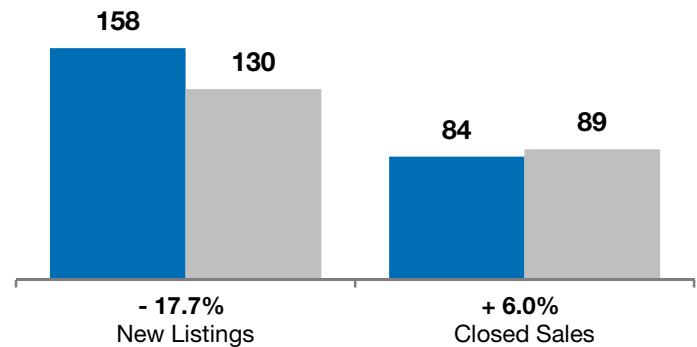
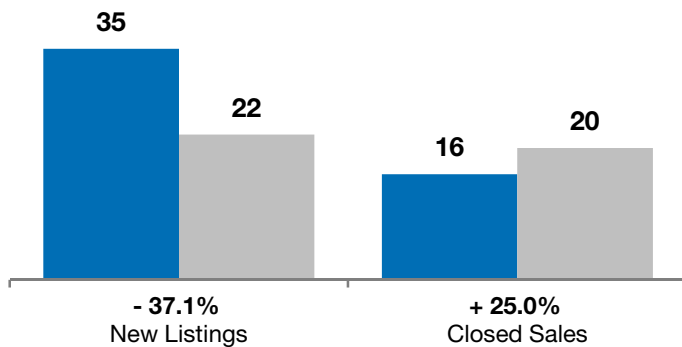
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

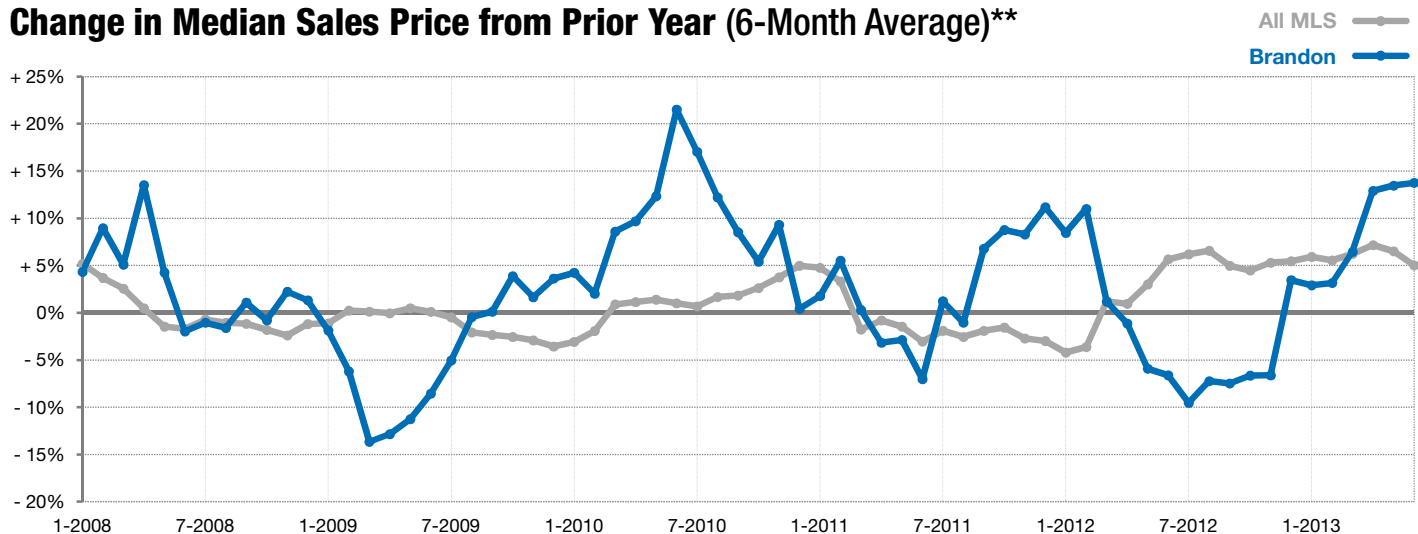
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.