

Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 8.9%

Change in
New Listings

+ 21.0%

Change in
Closed Sales

+ 3.2%

Change in
Median Sales Price

	June			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	359	391	+ 8.9%	2,076	2,161	+ 4.1%
Closed Sales	238	288	+ 21.0%	1,106	1,368	+ 23.7%
Median Sales Price*	\$156,000	\$161,000	+ 3.2%	\$148,450	\$156,000	+ 5.1%
Average Sales Price*	\$200,600	\$193,989	- 3.3%	\$177,060	\$180,892	+ 2.2%
Percent of Original List Price Received*	95.9%	97.4%	+ 1.5%	95.2%	97.1%	+ 2.0%
Average Days on Market Until Sale	83	90	+ 8.3%	94	75	- 19.6%
Inventory of Homes for Sale	1,191	1,047	- 12.1%	--	--	--
Months Supply of Inventory	6.4	4.6	- 28.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

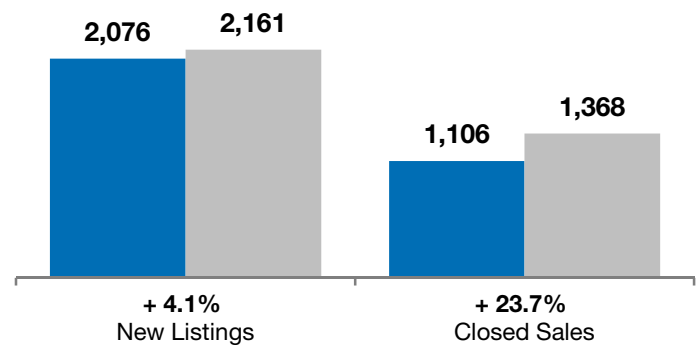
June

■ 2012 ■ 2013

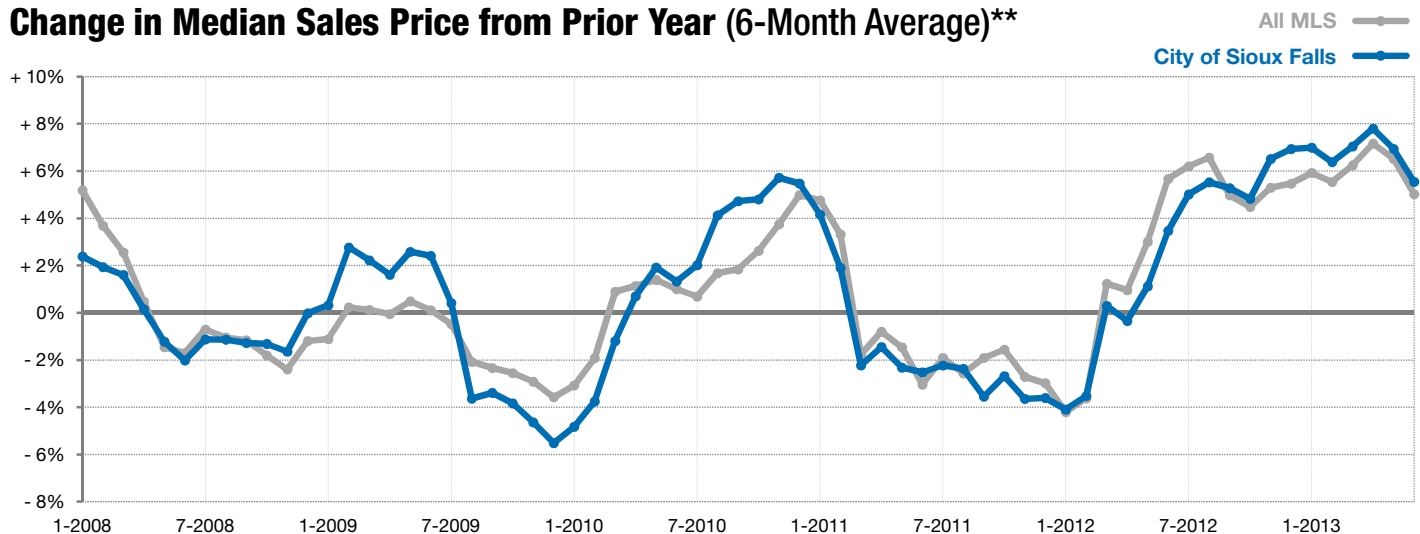


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.