

Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 42.1%

+ 100.0%

+ 5.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

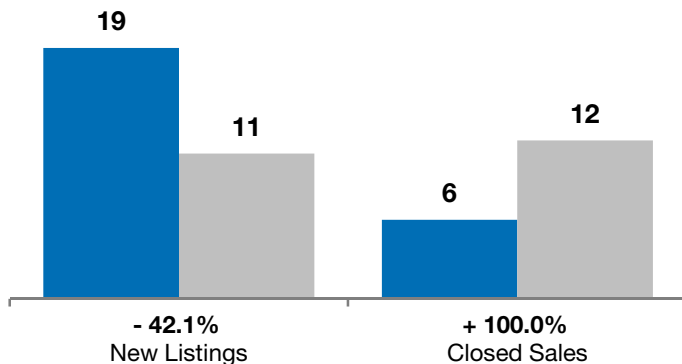
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	19	11	- 42.1%	60	52	- 13.3%
Closed Sales	6	12	+ 100.0%	28	32	+ 14.3%
Median Sales Price*	\$133,500	\$140,500	+ 5.2%	\$145,000	\$148,450	+ 2.4%
Average Sales Price*	\$112,250	\$129,033	+ 15.0%	\$169,911	\$152,362	- 10.3%
Percent of Original List Price Received*	93.8%	93.2%	- 0.6%	92.6%	94.0%	+ 1.6%
Average Days on Market Until Sale	70	154	+ 118.9%	100	131	+ 31.3%
Inventory of Homes for Sale	53	34	- 35.8%	--	--	--
Months Supply of Inventory	10.8	6.1	- 43.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

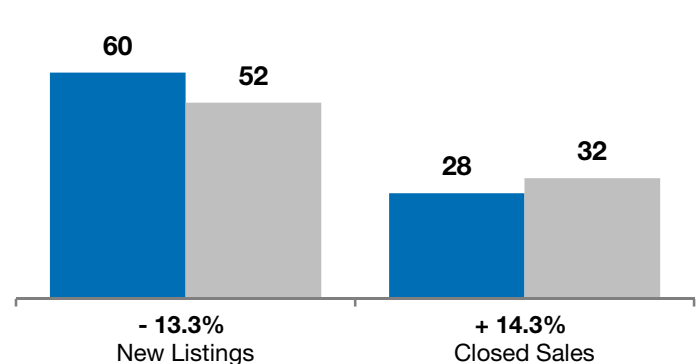
June

■ 2012 ■ 2013

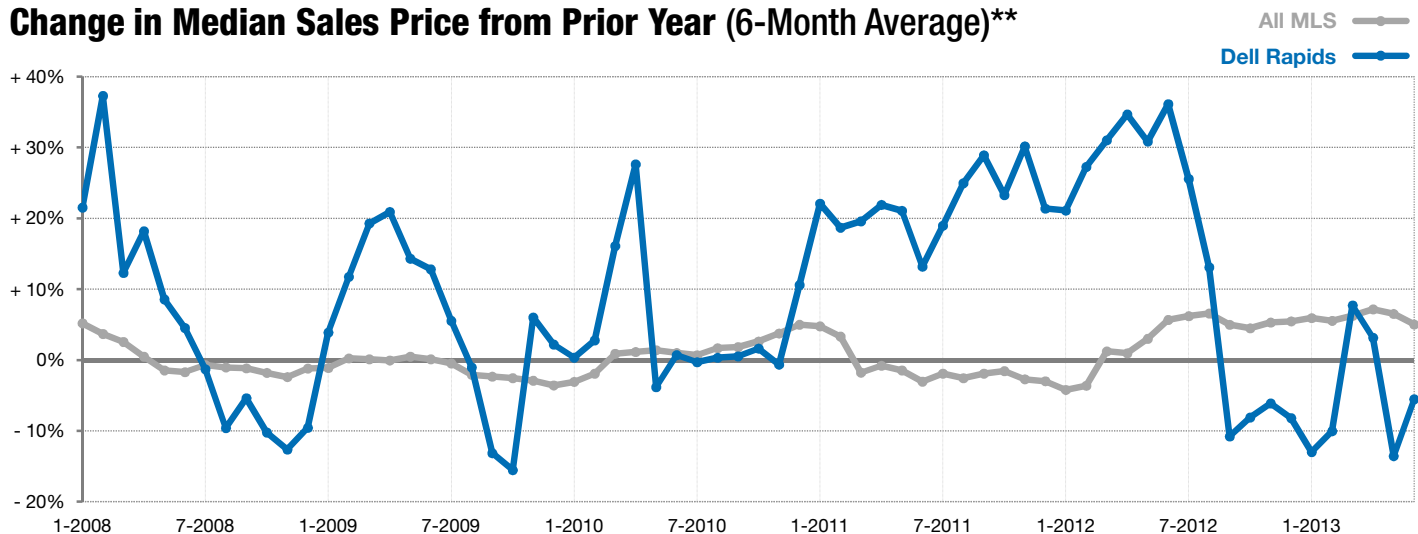


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.