

Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 55.6%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 59.5%

Change in
Median Sales Price

Minnehaha County, SD

June

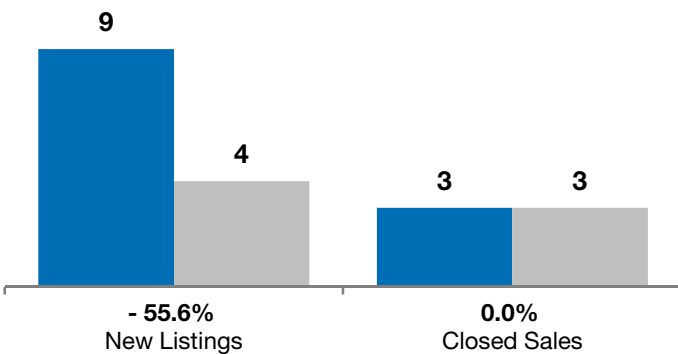
Year to Date

| | 2012 | 2013 | + / - | 2012 | 2013 | + / - |
|--|----------|------------------|---------|-----------|------------------|---------|
| New Listings | 9 | 4 | - 55.6% | 23 | 17 | - 26.1% |
| Closed Sales | 3 | 3 | 0.0% | 8 | 12 | + 50.0% |
| Median Sales Price* | \$88,400 | \$141,000 | + 59.5% | \$104,855 | \$141,500 | + 34.9% |
| Average Sales Price* | \$81,037 | \$155,333 | + 91.7% | \$156,439 | \$162,056 | + 3.6% |
| Percent of Original List Price Received* | 93.2% | 94.9% | + 1.7% | 89.7% | 96.0% | + 7.0% |
| Average Days on Market Until Sale | 125 | 123 | - 2.1% | 104 | 124 | + 18.6% |
| Inventory of Homes for Sale | 20 | 10 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 10.6 | 3.8 | - 64.6% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

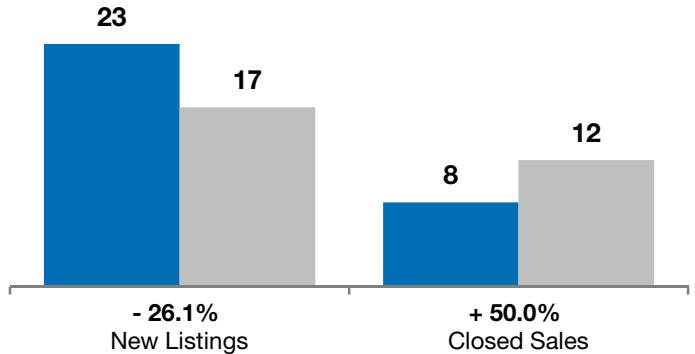
June

■ 2012 ■ 2013

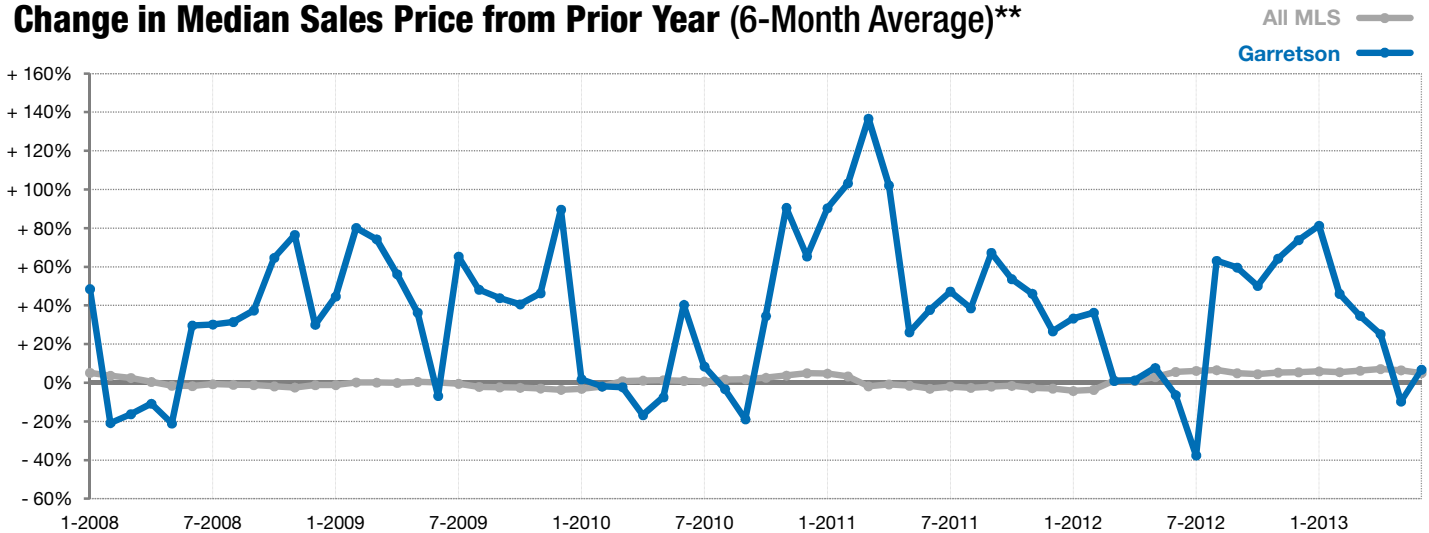


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.