## **Local Market Update – June 2013**

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## Lennox

+ 28.6%

- 60.0%

- 39.1%

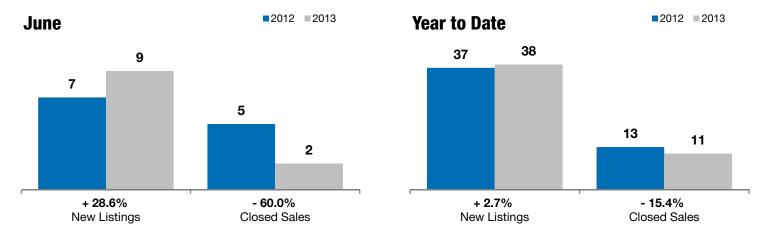
Change in **New Listings** 

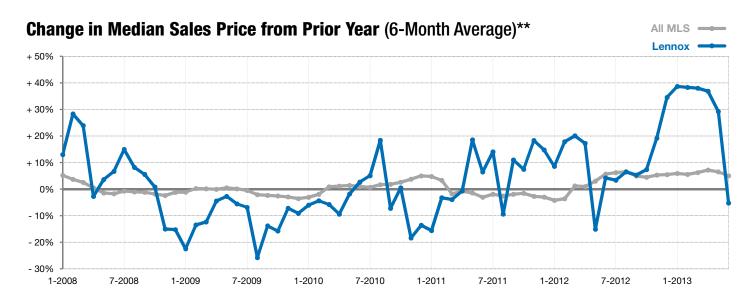
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	June			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	7	9	+ 28.6%	37	38	+ 2.7%
Closed Sales	5	2	- 60.0%	13	11	- 15.4%
Median Sales Price*	\$156,000	\$94,950	- 39.1%	\$130,500	\$115,000	- 11.9%
Average Sales Price*	\$174,100	\$94,950	- 45.5%	\$126,862	\$141,391	+ 11.5%
Percent of Original List Price Received*	95.1%	100.0%	+ 5.2%	92.6%	95.0%	+ 2.6%
Average Days on Market Until Sale	94	97	+ 3.6%	71	82	+ 15.1%
Inventory of Homes for Sale	29	24	- 17.2%			
Months Supply of Inventory	7.7	8.2	+ 7.2%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.