

Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 50.0%

Change in
New Listings

+ 11.1%

Change in
Closed Sales

- 8.3%

Change in
Median Sales Price

Rock County, MN

June

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	12	18	+ 50.0%	62	60	- 3.2%
Closed Sales	9	10	+ 11.1%	30	31	+ 3.3%
Median Sales Price*	\$78,500	\$72,000	- 8.3%	\$84,250	\$88,000	+ 4.5%
Average Sales Price*	\$118,722	\$82,444	- 30.6%	\$105,486	\$102,208	- 3.1%
Percent of Original List Price Received*	90.8%	88.8%	- 2.1%	86.8%	90.1%	+ 3.8%
Average Days on Market Until Sale	187	163	- 12.8%	164	161	- 1.8%
Inventory of Homes for Sale	71	58	- 18.3%	--	--	--
Months Supply of Inventory	14.4	10.9	- 24.7%	--	--	--

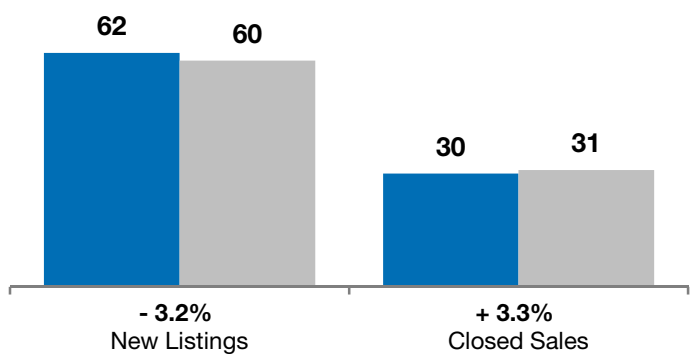
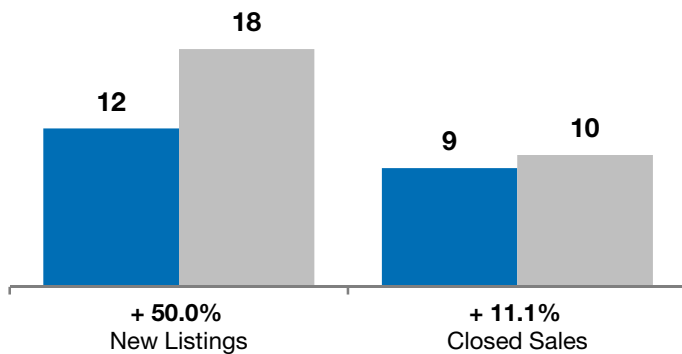
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

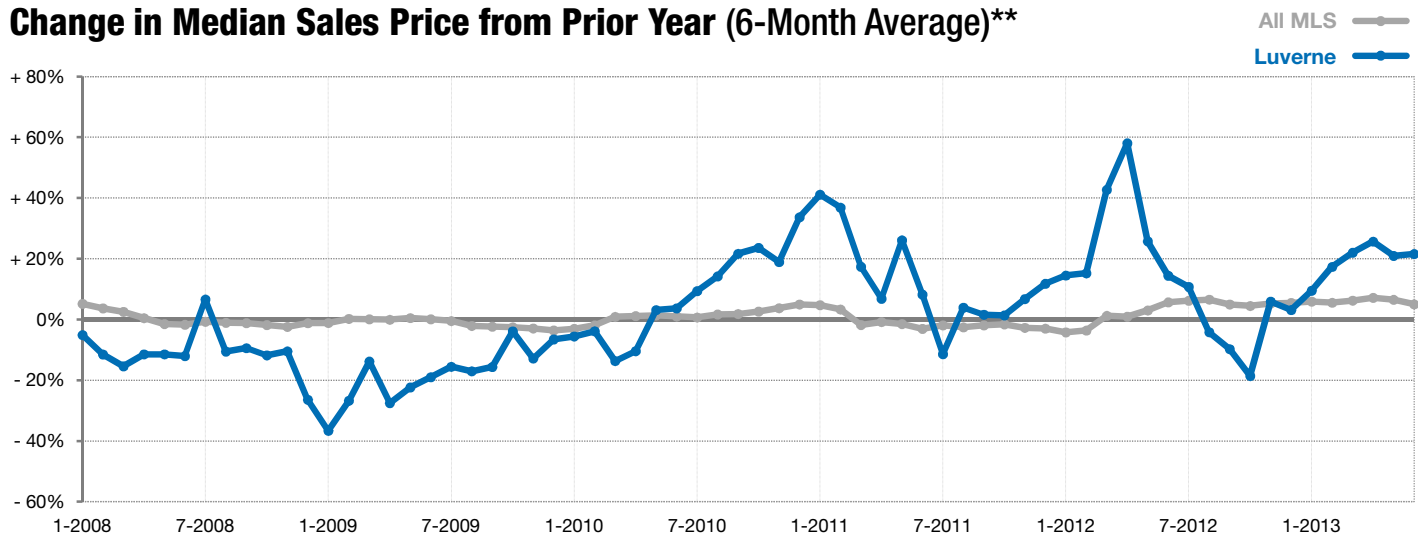
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.