

# Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 30.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 24.3%**

Change in  
Median Sales Price

Lake County, SD

**June**

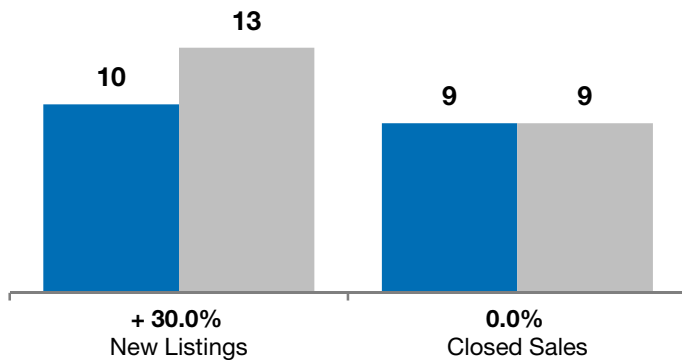
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	10	13	+ 30.0%	79	65	- 17.7%
Closed Sales	9	9	0.0%	39	42	+ 7.7%
Median Sales Price*	\$113,000	<b>\$85,500</b>	- 24.3%	\$109,500	<b>\$131,400</b>	+ 20.0%
Average Sales Price*	\$112,889	<b>\$108,789</b>	- 3.6%	\$109,071	<b>\$143,435</b>	+ 31.5%
Percent of Original List Price Received*	97.2%	<b>96.9%</b>	- 0.3%	94.4%	<b>94.7%</b>	+ 0.3%
Average Days on Market Until Sale	88	150	+ 70.8%	94	146	+ 54.9%
Inventory of Homes for Sale	65	46	- 29.2%	--	--	--
Months Supply of Inventory	10.8	5.9	- 45.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

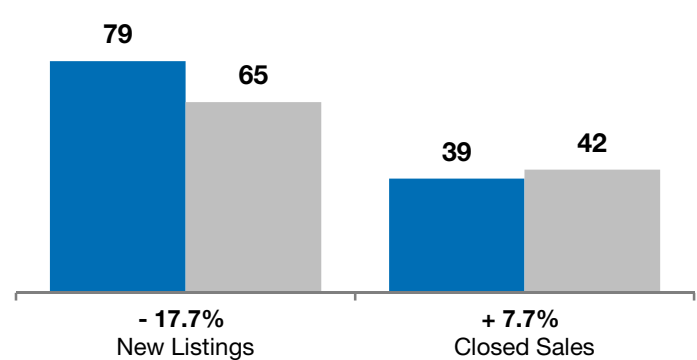
**June**

■ 2012 ■ 2013

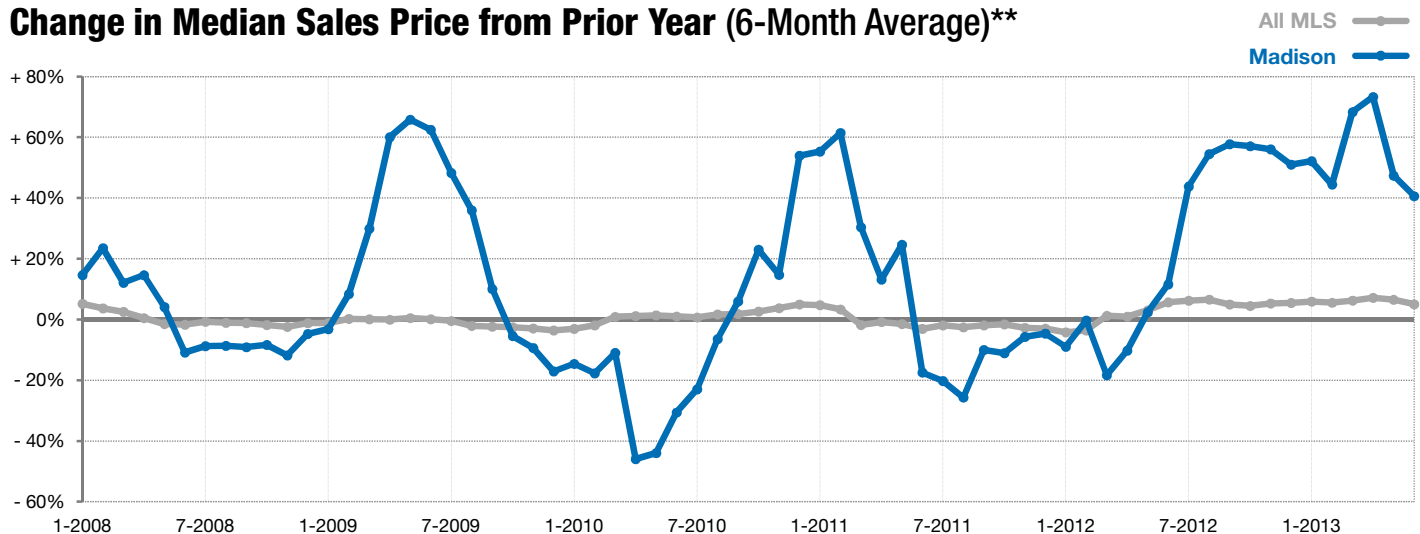


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.