

Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 0.2%

Change in
New Listings

+ 16.4%

Change in
Closed Sales

+ 4.5%

Change in
Median Sales Price

	June			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	506	507	+ 0.2%	2,844	2,883	+ 1.4%
Closed Sales	324	377	+ 16.4%	1,463	1,772	+ 21.1%
Median Sales Price*	\$153,000	\$159,900	+ 4.5%	\$149,425	\$156,950	+ 5.0%
Average Sales Price*	\$190,166	\$187,609	- 1.3%	\$175,449	\$177,641	+ 1.2%
Percent of Original List Price Received*	95.8%	97.0%	+ 1.2%	95.0%	96.7%	+ 1.8%
Average Days on Market Until Sale	88	89	+ 1.2%	96	78	- 18.3%
Inventory of Homes for Sale	1,703	1,456	- 14.5%	--	--	--
Months Supply of Inventory	7.1	4.9	- 31.0%	--	--	--

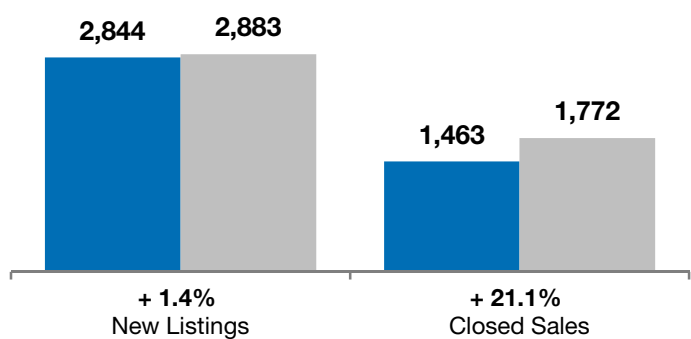
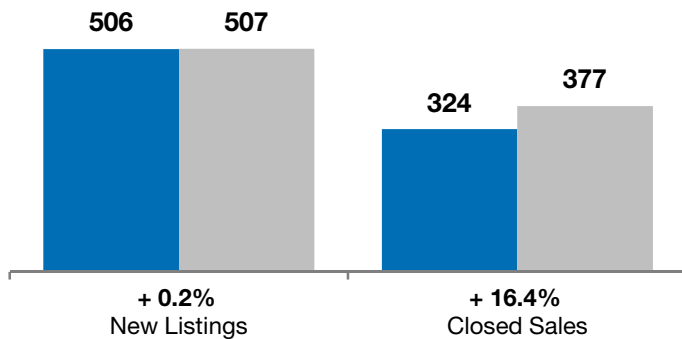
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

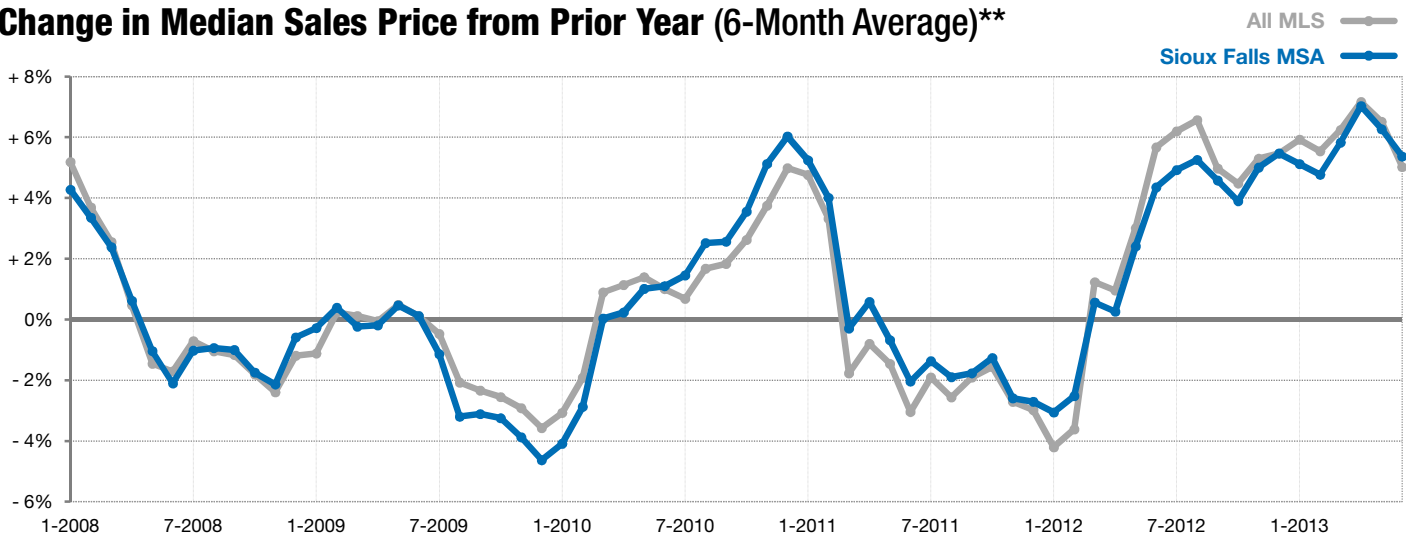
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.