

Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0%

0.0%

- 53.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	2	+ 100.0%	11	11	0.0%
Closed Sales	1	1	0.0%	6	6	0.0%
Median Sales Price*	\$240,000	\$111,111	- 53.7%	\$134,065	\$143,950	+ 7.4%
Average Sales Price*	\$240,000	\$111,111	- 53.7%	\$150,472	\$122,152	- 18.8%
Percent of Original List Price Received*	100.0%	101.0%	+ 1.0%	97.6%	97.4%	- 0.2%
Average Days on Market Until Sale	10	102	+ 920.0%	52	76	+ 44.3%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	3.7	3.5	- 5.2%	--	--	--

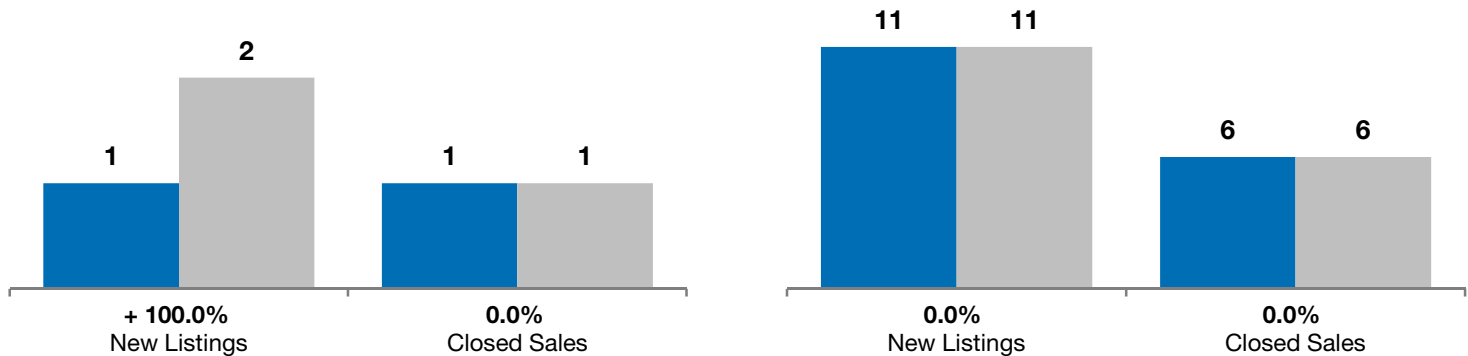
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

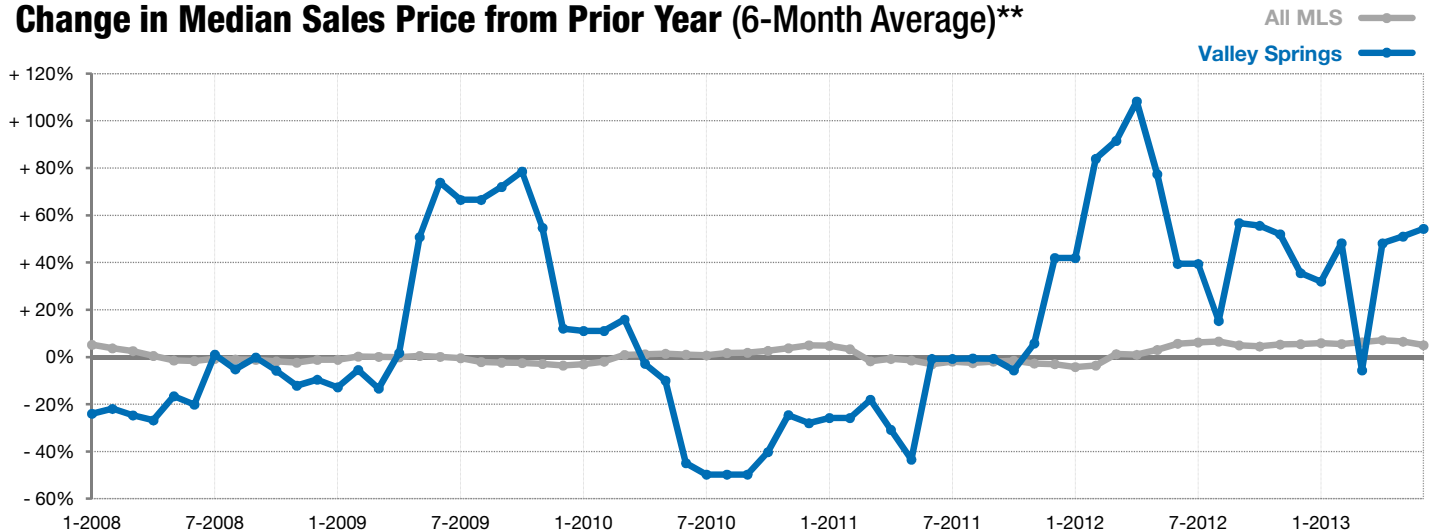
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.