

# Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**+ 15.0%**

Change in  
New Listings

**+ 20.0%**

Change in  
Closed Sales

**+ 30.6%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

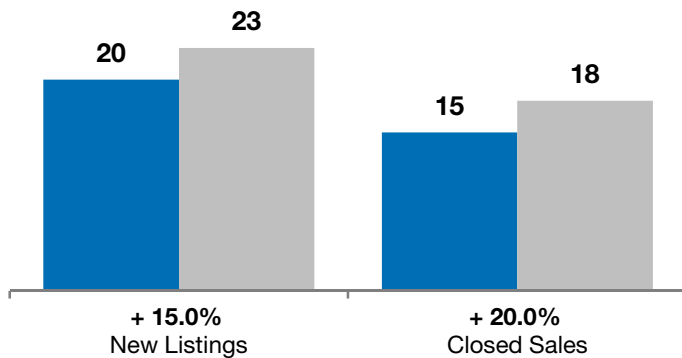
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	20	23	+ 15.0%	178	157	- 11.8%
Closed Sales	15	18	+ 20.0%	99	107	+ 8.1%
Median Sales Price*	\$177,200	<b>\$231,350</b>	+ 30.6%	\$163,495	<b>\$179,000</b>	+ 9.5%
Average Sales Price*	\$181,793	<b>\$245,043</b>	+ 34.8%	\$186,178	<b>\$205,053</b>	+ 10.1%
Percent of Original List Price Received*	96.5%	<b>97.6%</b>	+ 1.1%	95.3%	<b>96.8%</b>	+ 1.5%
Average Days on Market Until Sale	94	81	- 13.2%	103	80	- 22.2%
Inventory of Homes for Sale	84	68	- 19.0%	--	--	--
Months Supply of Inventory	6.3	4.6	- 26.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

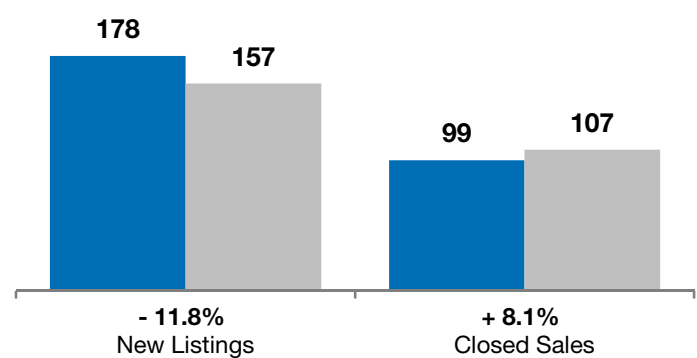
**July**

■ 2012 ■ 2013

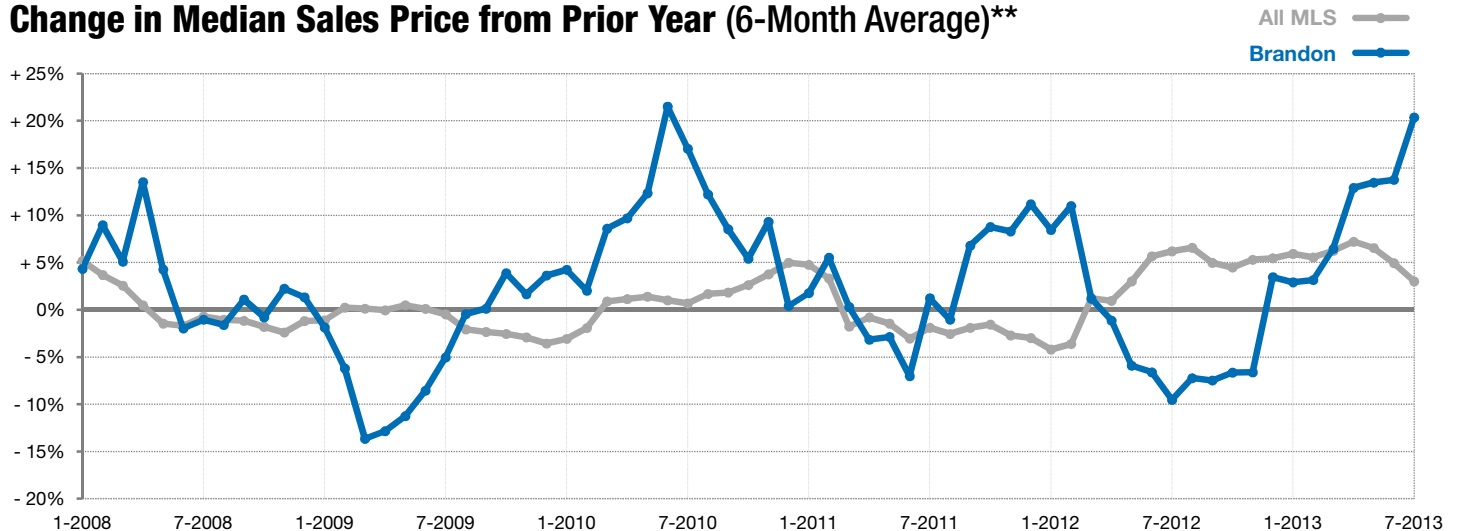


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.