

Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 25.0%

Change in
New Listings

+ 26.4%

Change in
Closed Sales

- 4.3%

Change in
Median Sales Price

July

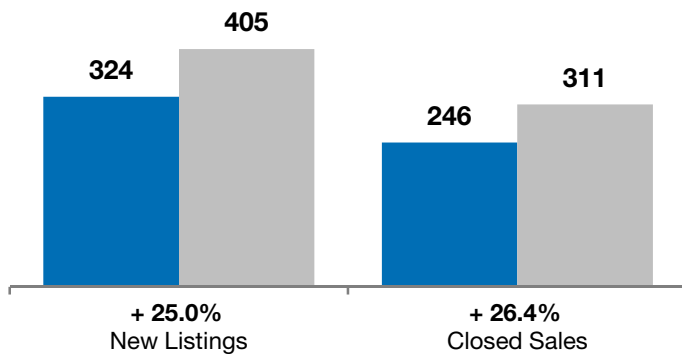
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	324	405	+ 25.0%	2,400	2,581	+ 7.5%
Closed Sales	246	311	+ 26.4%	1,352	1,687	+ 24.8%
Median Sales Price*	\$160,000	\$153,050	- 4.3%	\$149,900	\$155,000	+ 3.4%
Average Sales Price*	\$189,126	\$178,844	- 5.4%	\$179,269	\$180,185	+ 0.5%
Percent of Original List Price Received*	96.2%	97.4%	+ 1.3%	95.4%	97.1%	+ 1.8%
Average Days on Market Until Sale	68	89	+ 29.7%	89	78	- 12.5%
Inventory of Homes for Sale	1,194	1,092	- 8.5%	--	--	--
Months Supply of Inventory	6.4	4.7	- 26.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

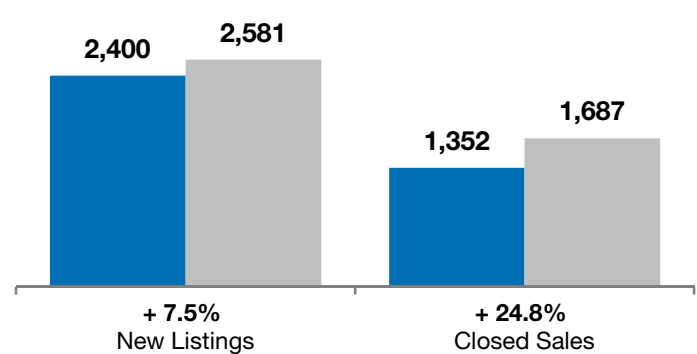
July

■ 2012 ■ 2013

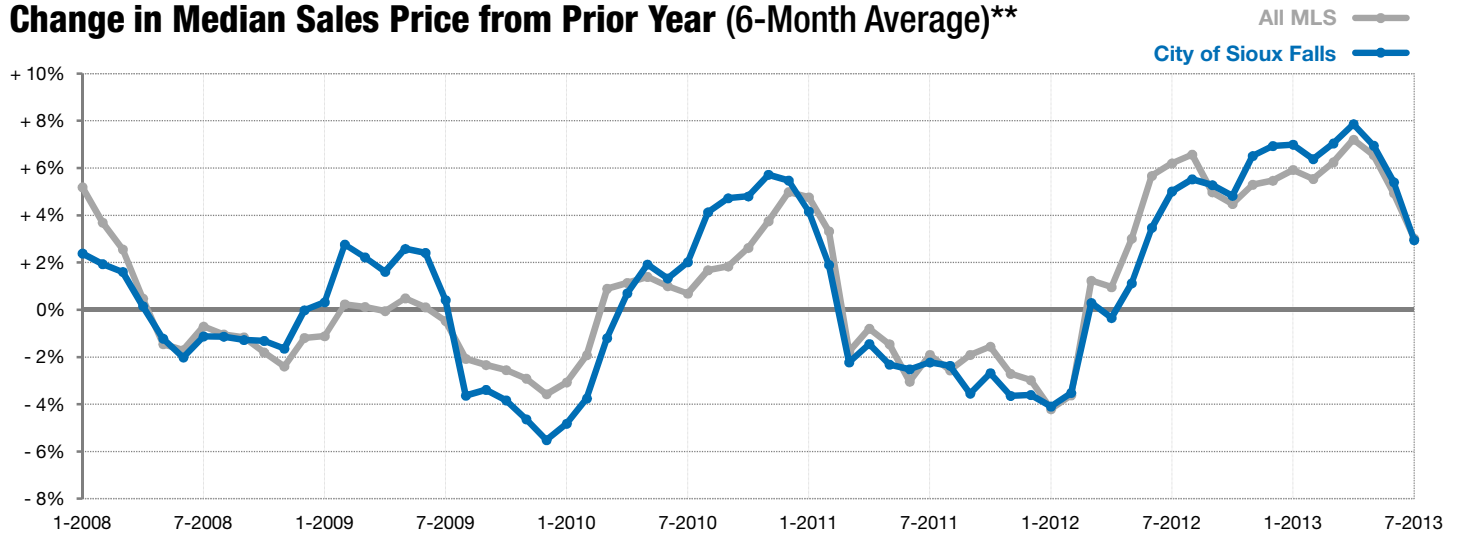


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.