

# Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 28.6%**

Change in  
New Listings

**+ 80.0%**

Change in  
Closed Sales

**+ 54.2%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

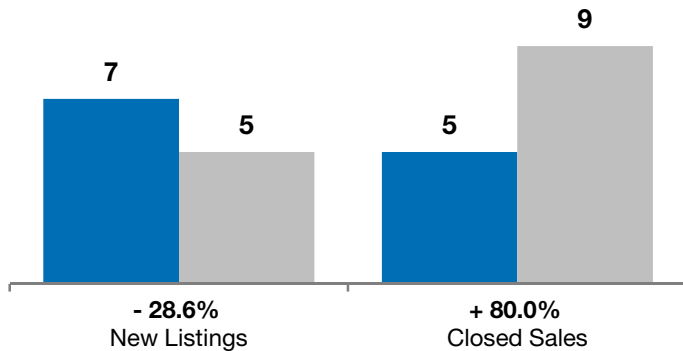
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	7	5	- 28.6%	67	57	- 14.9%
Closed Sales	5	9	+ 80.0%	33	41	+ 24.2%
Median Sales Price*	\$120,000	<b>\$185,000</b>	+ 54.2%	\$137,000	<b>\$149,900</b>	+ 9.4%
Average Sales Price*	\$109,200	<b>\$190,311</b>	+ 74.3%	\$160,713	<b>\$160,693</b>	- 0.0%
Percent of Original List Price Received*	97.9%	<b>94.4%</b>	- 3.6%	93.4%	<b>94.1%</b>	+ 0.8%
Average Days on Market Until Sale	186	<b>94</b>	- 49.3%	113	<b>123</b>	+ 9.0%
Inventory of Homes for Sale	53	<b>28</b>	- 47.2%	--	--	--
Months Supply of Inventory	10.8	<b>4.5</b>	- 57.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

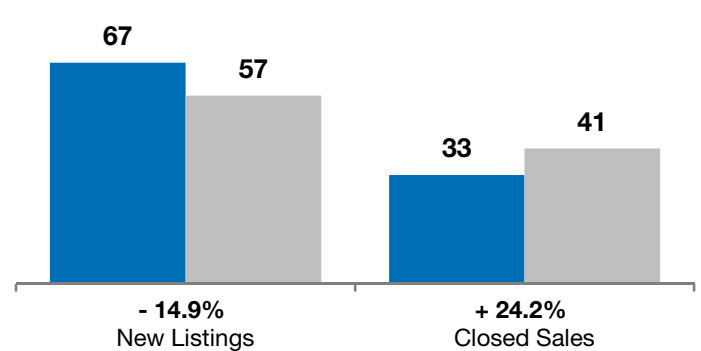
**July**

■ 2012 ■ 2013

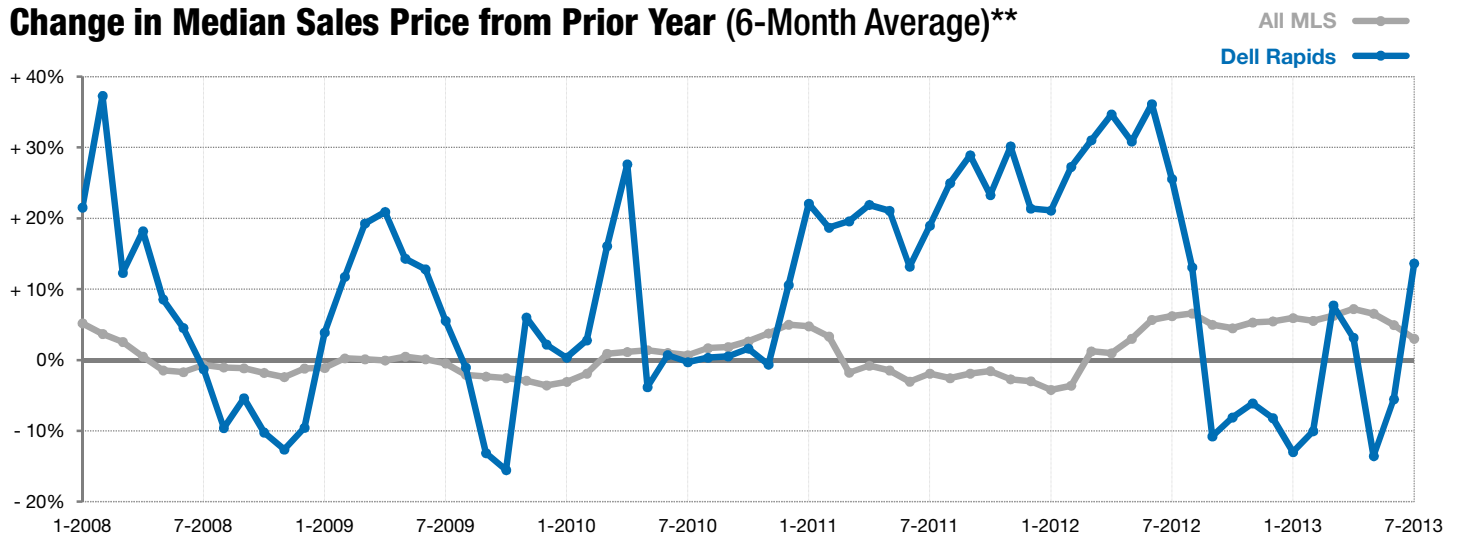


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.