

# Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**- 16.7%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 122.6%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

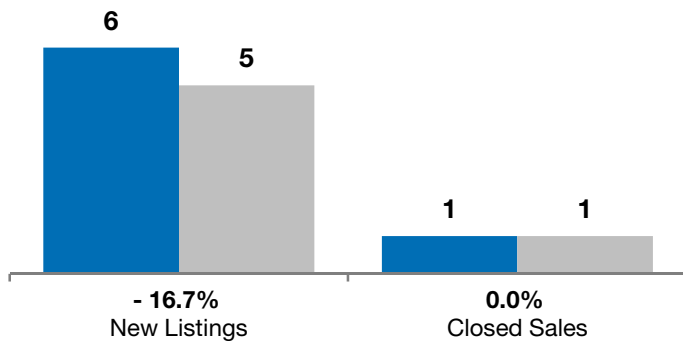
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	6	5	- 16.7%	29	22	- 24.1%
Closed Sales	1	1	0.0%	9	13	+ 44.4%
Median Sales Price*	\$62,900	<b>\$140,000</b>	+ 122.6%	\$89,710	<b>\$141,000</b>	+ 57.2%
Average Sales Price*	\$62,900	<b>\$140,000</b>	+ 122.6%	\$146,046	<b>\$160,360</b>	+ 9.8%
Percent of Original List Price Received*	86.8%	<b>94.6%</b>	+ 9.0%	89.4%	<b>95.8%</b>	+ 7.3%
Average Days on Market Until Sale	23	<b>81</b>	+ 252.2%	95	<b>121</b>	+ 26.4%
Inventory of Homes for Sale	20	<b>14</b>	- 30.0%	--	--	--
Months Supply of Inventory	10.0	<b>5.6</b>	- 44.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

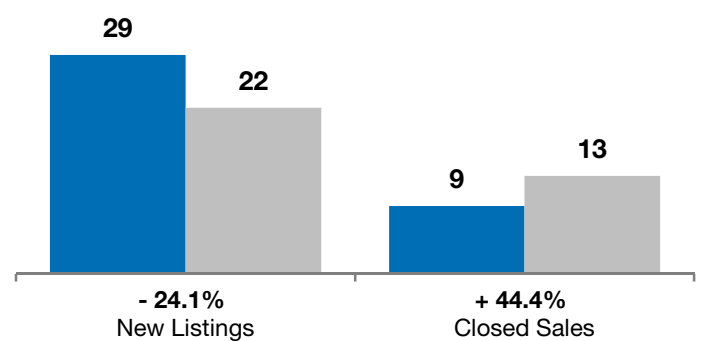
**July**

■ 2012 ■ 2013

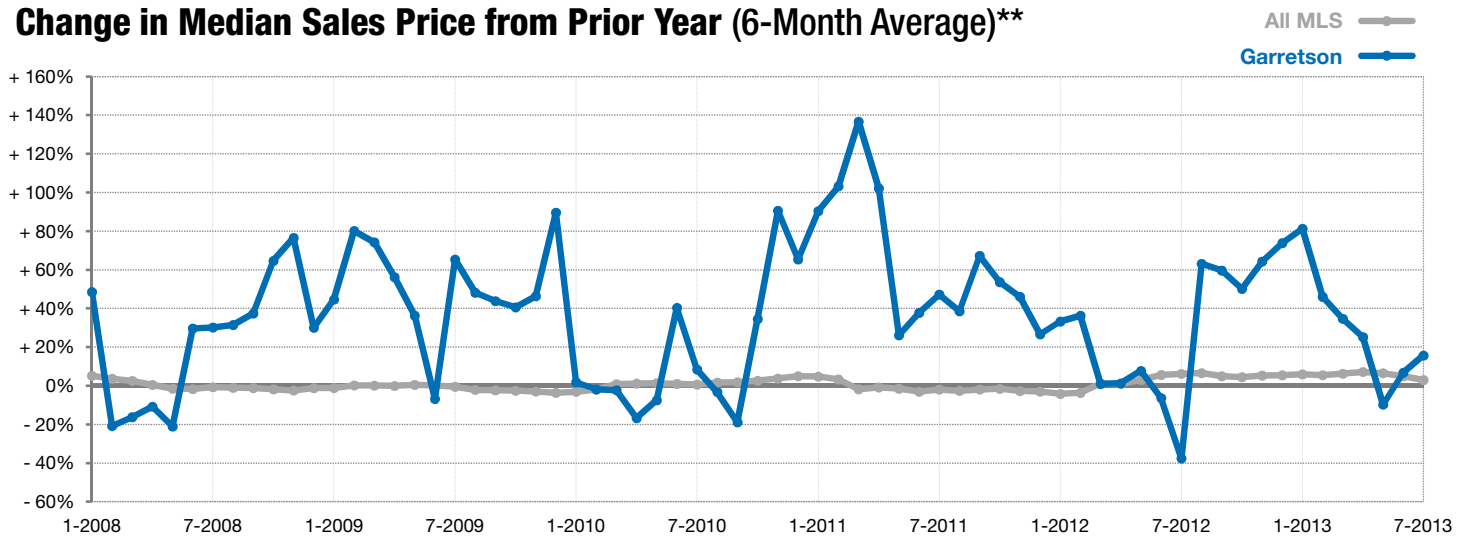


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.