

# Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**+ 20.0%**

Change in  
New Listings

**- 12.5%**

Change in  
Closed Sales

**+ 13.6%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

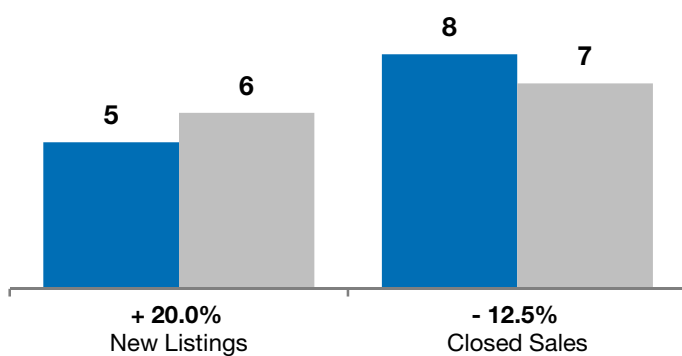
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	5	6	+ 20.0%	65	45	- 30.8%
Closed Sales	8	7	- 12.5%	37	26	- 29.7%
Median Sales Price*	\$144,400	<b>\$164,000</b>	+ 13.6%	\$153,000	<b>\$156,750</b>	+ 2.5%
Average Sales Price*	\$150,838	<b>\$175,000</b>	+ 16.0%	\$180,996	<b>\$184,977</b>	+ 2.2%
Percent of Original List Price Received*	98.0%	<b>89.7%</b>	- 8.5%	96.1%	<b>91.7%</b>	- 4.6%
Average Days on Market Until Sale	95	<b>97</b>	+ 2.4%	90	<b>95</b>	+ 6.0%
Inventory of Homes for Sale	30	<b>25</b>	- 16.7%	--	--	--
Months Supply of Inventory	6.9	<b>5.1</b>	- 26.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

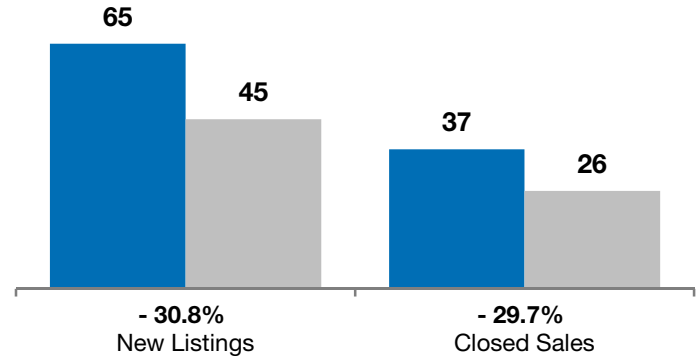
**July**

■ 2012 ■ 2013

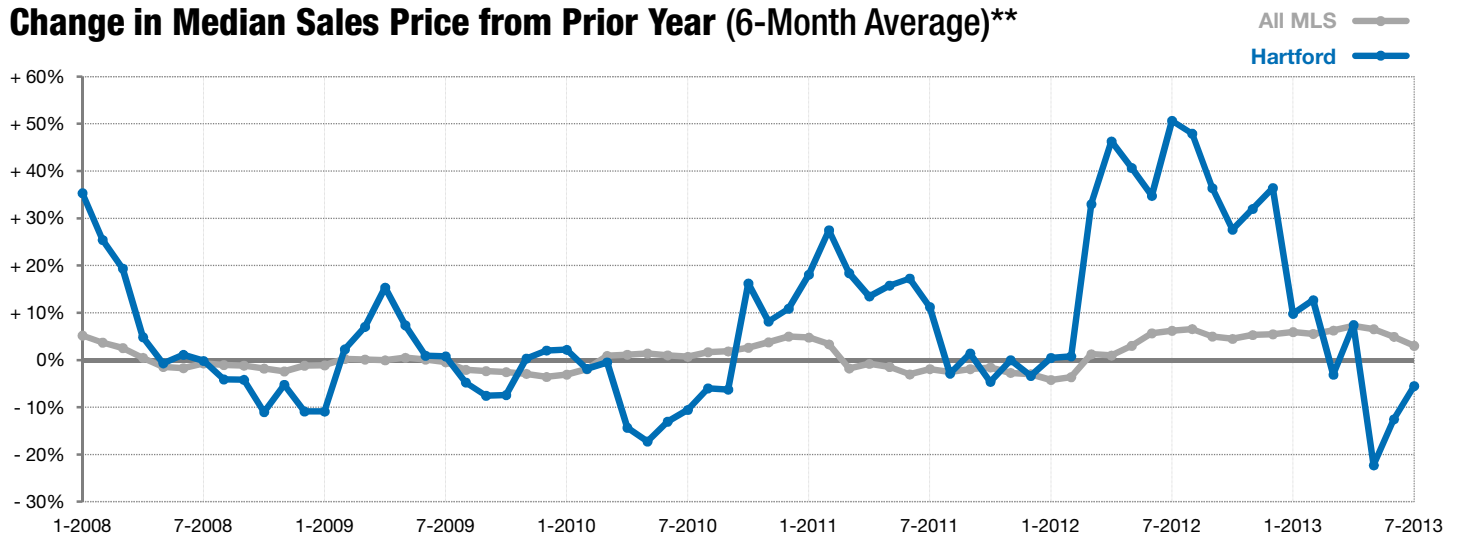


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.