

Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

+ 200.0% **+ 100.0%** **- 37.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

July

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	6	+ 200.0%	39	44	+ 12.8%
Closed Sales	3	6	+ 100.0%	16	17	+ 6.3%
Median Sales Price*	\$200,000	\$124,900	- 37.6%	\$136,500	\$115,000	- 15.8%
Average Sales Price*	\$176,633	\$143,200	- 18.9%	\$136,194	\$142,029	+ 4.3%
Percent of Original List Price Received*	94.1%	99.3%	+ 5.4%	92.9%	96.5%	+ 3.9%
Average Days on Market Until Sale	226	43	- 81.1%	100	68	- 32.1%
Inventory of Homes for Sale	23	23	0.0%	--	--	--
Months Supply of Inventory	6.3	7.7	+ 22.2%	--	--	--

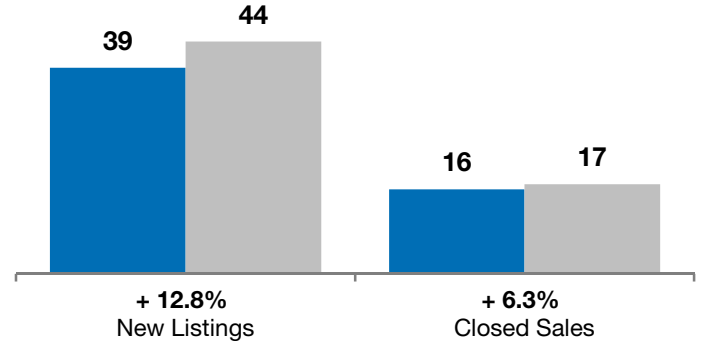
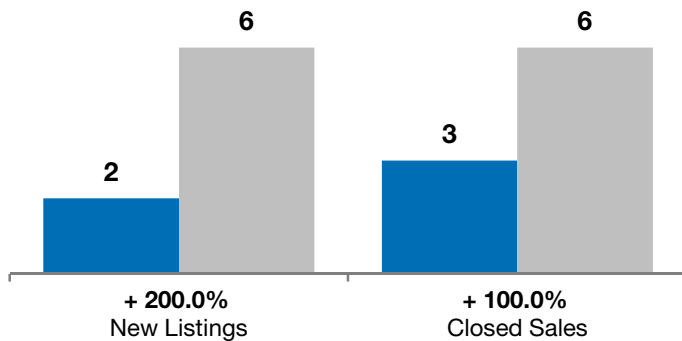
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

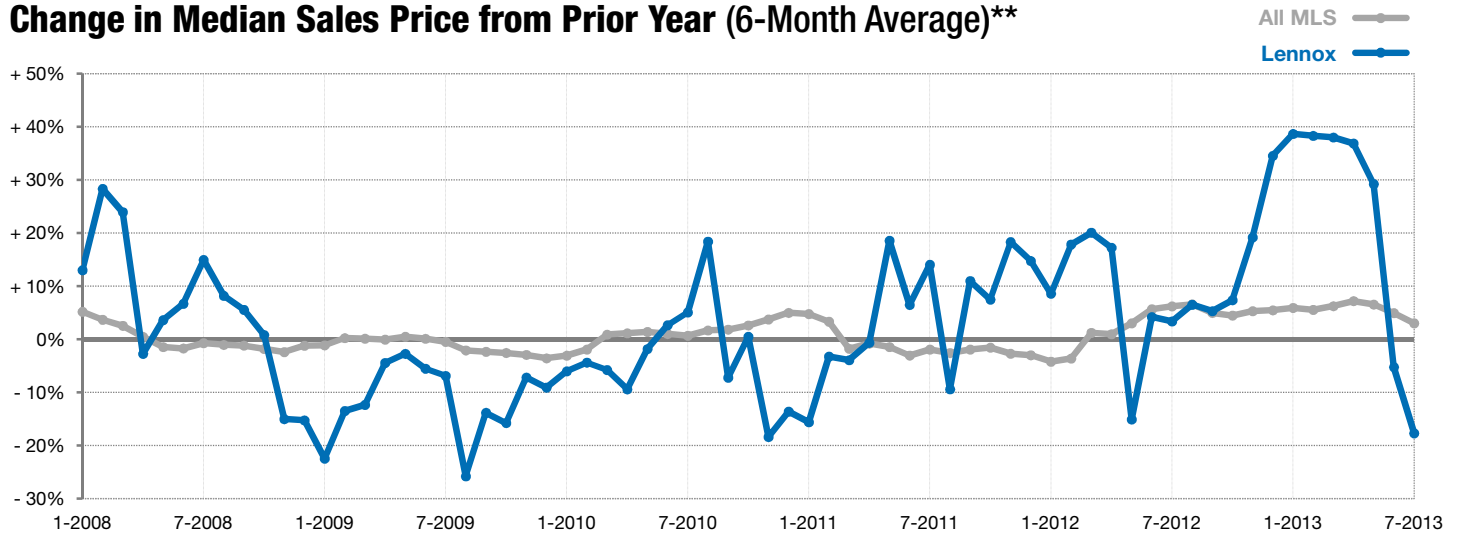
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.