

Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 7.7%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

- 16.7%

Change in
Median Sales Price

Lake County, SD

July

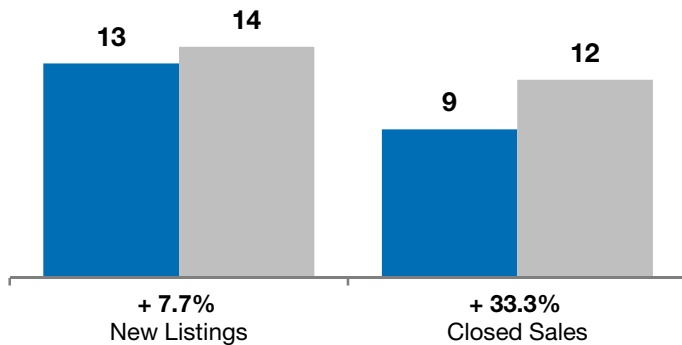
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	13	14	+ 7.7%	92	79	- 14.1%
Closed Sales	9	12	+ 33.3%	48	54	+ 12.5%
Median Sales Price*	\$153,000	\$127,500	- 16.7%	\$110,000	\$131,400	+ 19.5%
Average Sales Price*	\$168,478	\$143,292	- 14.9%	\$120,209	\$143,403	+ 19.3%
Percent of Original List Price Received*	97.8%	97.2%	- 0.5%	95.1%	95.2%	+ 0.2%
Average Days on Market Until Sale	82	126	+ 52.6%	92	142	+ 53.7%
Inventory of Homes for Sale	68	43	- 36.8%	--	--	--
Months Supply of Inventory	10.3	5.4	- 47.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

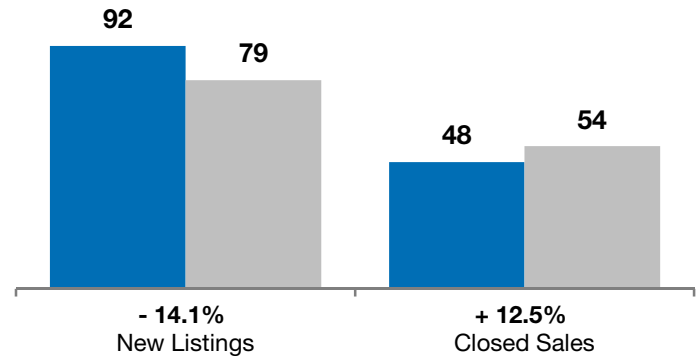
July

■ 2012 ■ 2013

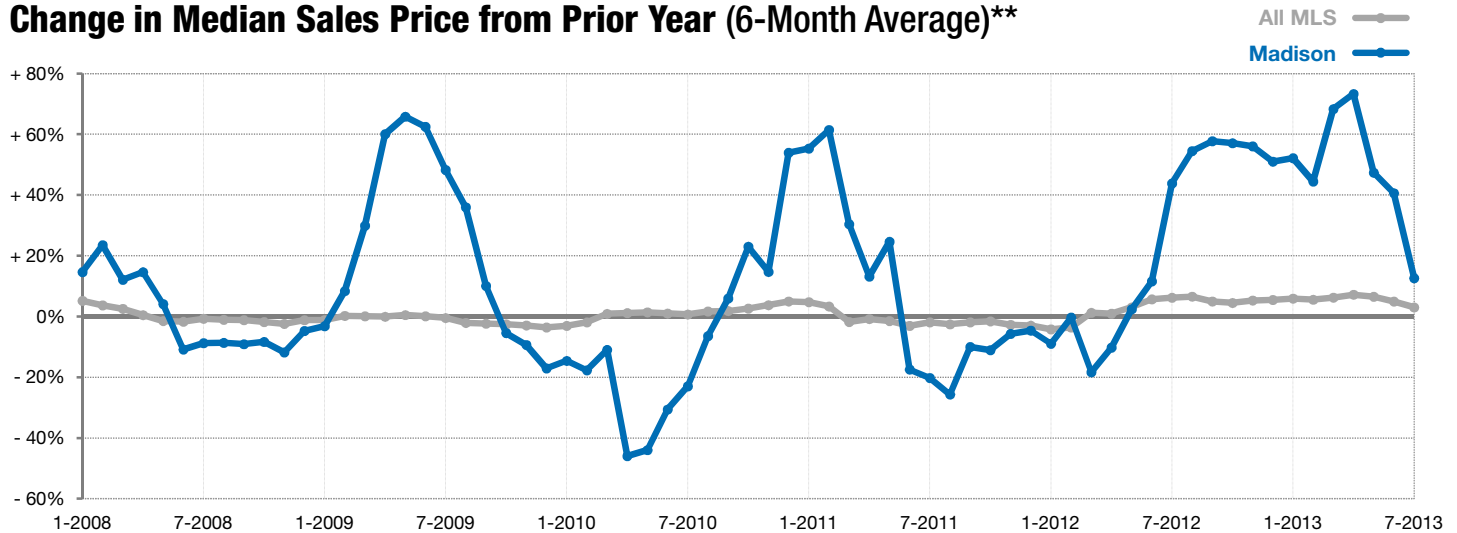


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.