

Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

July

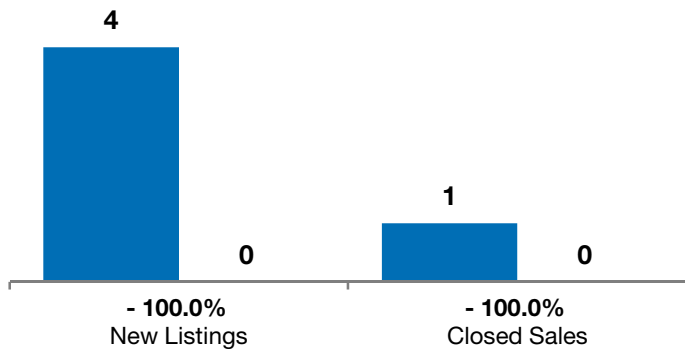
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	4	0	- 100.0%	13	13	0.0%
Closed Sales	1	0	- 100.0%	5	3	- 40.0%
Median Sales Price*	\$32,000	\$0	- 100.0%	\$99,000	\$60,000	- 39.4%
Average Sales Price*	\$32,000	\$0	- 100.0%	\$79,180	\$54,700	- 30.9%
Percent of Original List Price Received*	88.2%	0.0%	- 100.0%	89.0%	85.2%	- 4.2%
Average Days on Market Until Sale	43	0	- 100.0%	63	19	- 69.8%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	9.2	4.9	- 46.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

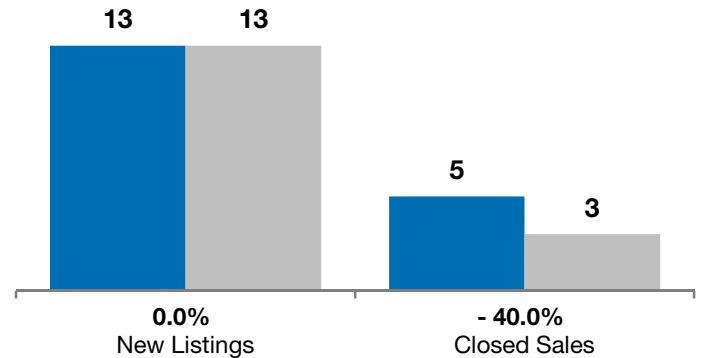
July

■ 2012 ■ 2013

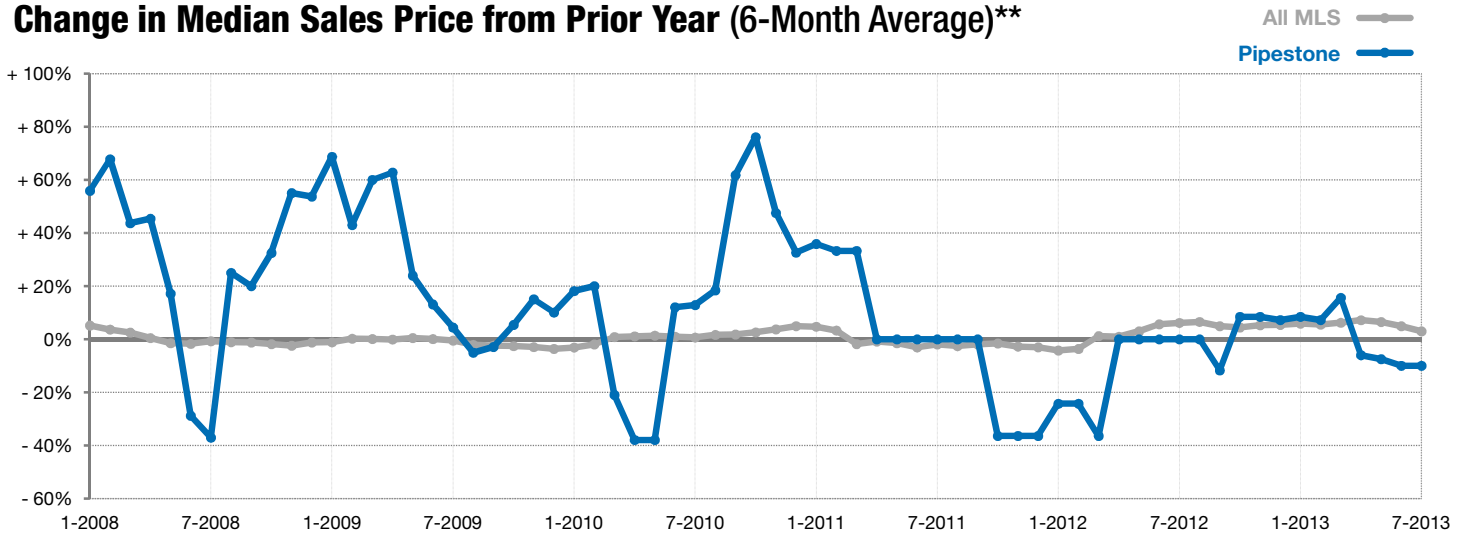


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.