

# Local Market Update – July 2013

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## Sioux Falls MSA

4-County Metro Region

**+ 19.1%**

Change in  
New Listings

**+ 25.0%**

Change in  
Closed Sales

**- 2.5%**

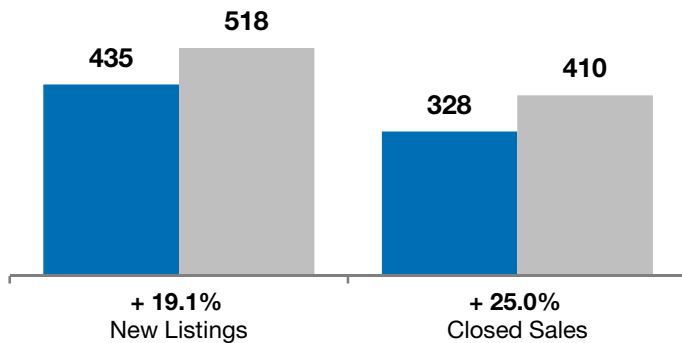
Change in  
Median Sales Price

	July			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	435	518	+ 19.1%	3,279	3,424	+ 4.4%
Closed Sales	328	410	+ 25.0%	1,791	2,191	+ 22.3%
Median Sales Price*	\$158,900	\$154,900	- 2.5%	\$150,000	\$156,488	+ 4.3%
Average Sales Price*	\$181,955	\$181,533	- 0.2%	\$176,647	\$178,147	+ 0.8%
Percent of Original List Price Received*	96.2%	97.3%	+ 1.2%	95.2%	96.8%	+ 1.7%
Average Days on Market Until Sale	76	89	+ 16.8%	92	80	- 12.9%
Inventory of Homes for Sale	1,687	1,500	- 11.1%	--	--	--
Months Supply of Inventory	6.9	4.9	- 28.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

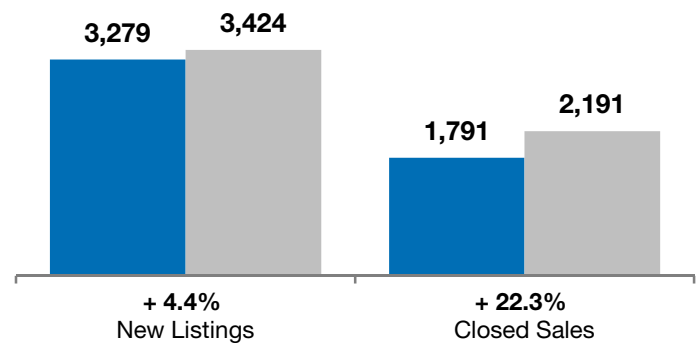
### July

■ 2012 ■ 2013

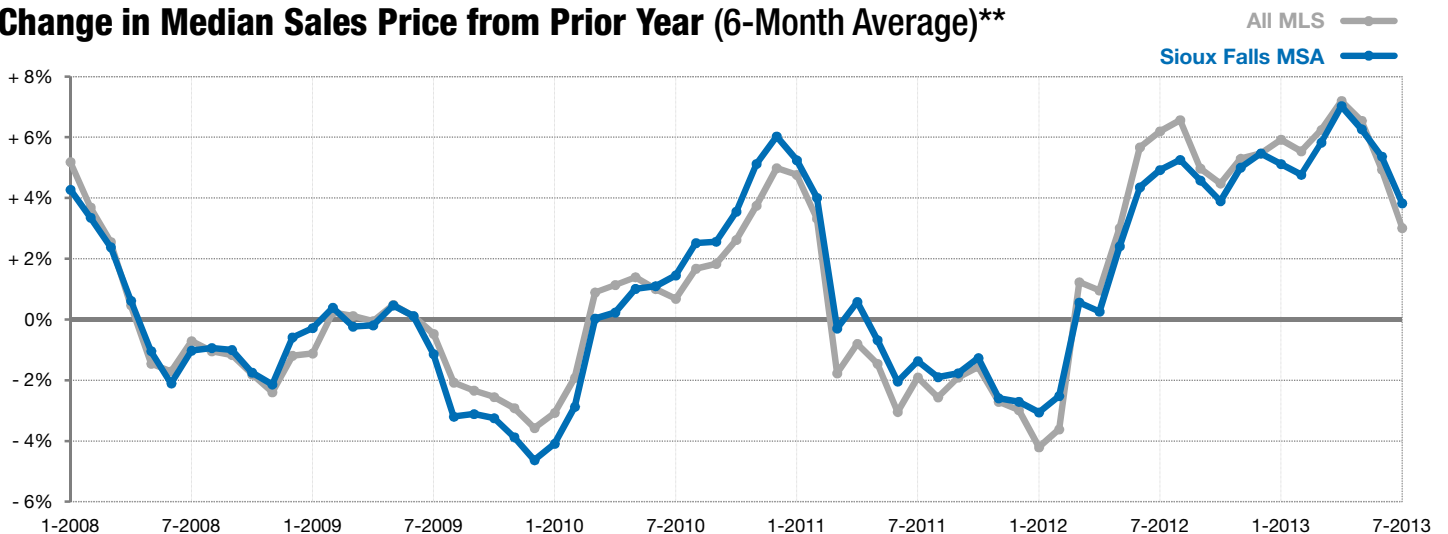


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.