Local Market Update - July 2013

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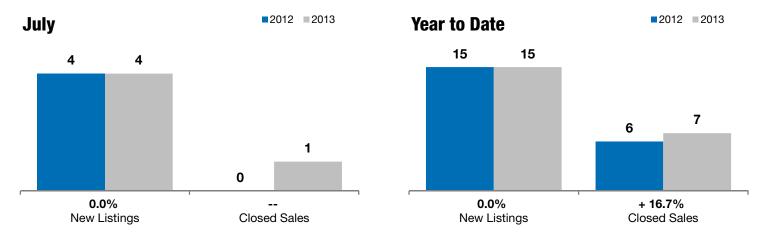


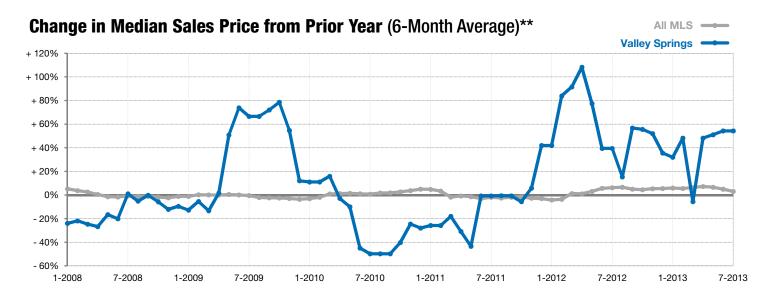
Valley Springs

0.0%		
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

Minnehaha County, SD		July			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	4	4	0.0%	15	15	0.0%	
Closed Sales	0	1		6	7	+ 16.7%	
Median Sales Price*	\$0	\$74,900		\$134,065	\$139,900	+ 4.4%	
Average Sales Price*	\$0	\$74,900		\$150,472	\$115,402	- 23.3%	
Percent of Original List Price Received*	0.0%	100.0%		97.6%	97.8%	+ 0.2%	
Average Days on Market Until Sale	0	92		52	78	+ 48.8%	
Inventory of Homes for Sale	10	9	- 10.0%				
Months Supply of Inventory	5.8	4.5	- 22.9%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.