

# Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**0.0%**

Change in  
New Listings

**+ 200.0%**

Change in  
Closed Sales

**+ 5.9%**

Change in  
Median Sales Price

Minnehaha County, SD

### August

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	5	5	0.0%	21	25	+ 19.0%
Closed Sales	1	3	+ 200.0%	12	12	0.0%
Median Sales Price*	\$121,900	<b>\$129,100</b>	+ 5.9%	\$129,250	<b>\$127,134</b>	- 1.6%
Average Sales Price*	\$121,900	<b>\$129,033</b>	+ 5.9%	\$135,400	<b>\$136,964</b>	+ 1.2%
Percent of Original List Price Received*	97.6%	<b>94.6%</b>	- 3.0%	95.7%	<b>96.4%</b>	+ 0.7%
Average Days on Market Until Sale	166	<b>122</b>	- 26.7%	120	<b>85</b>	- 28.7%
Inventory of Homes for Sale	8	<b>17</b>	+ 112.5%	--	--	--
Months Supply of Inventory	3.3	<b>8.1</b>	+ 147.4%	--	--	--

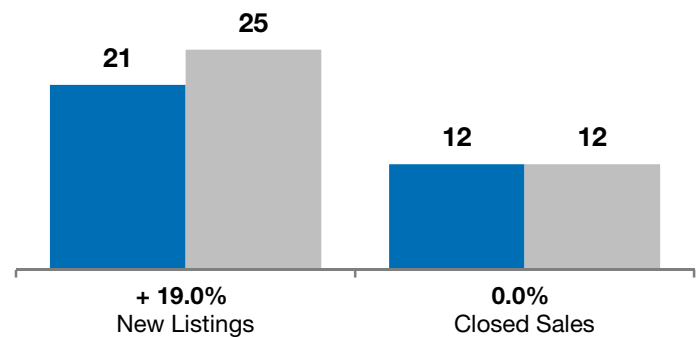
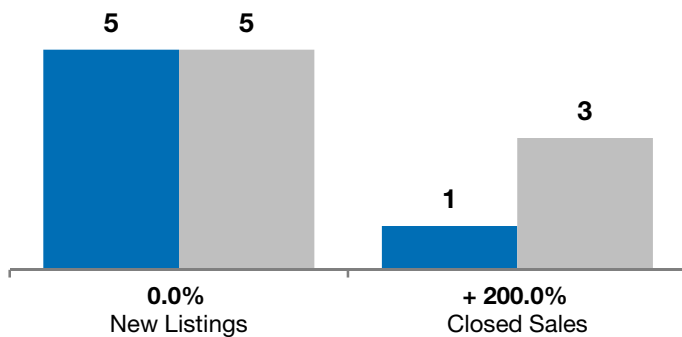
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

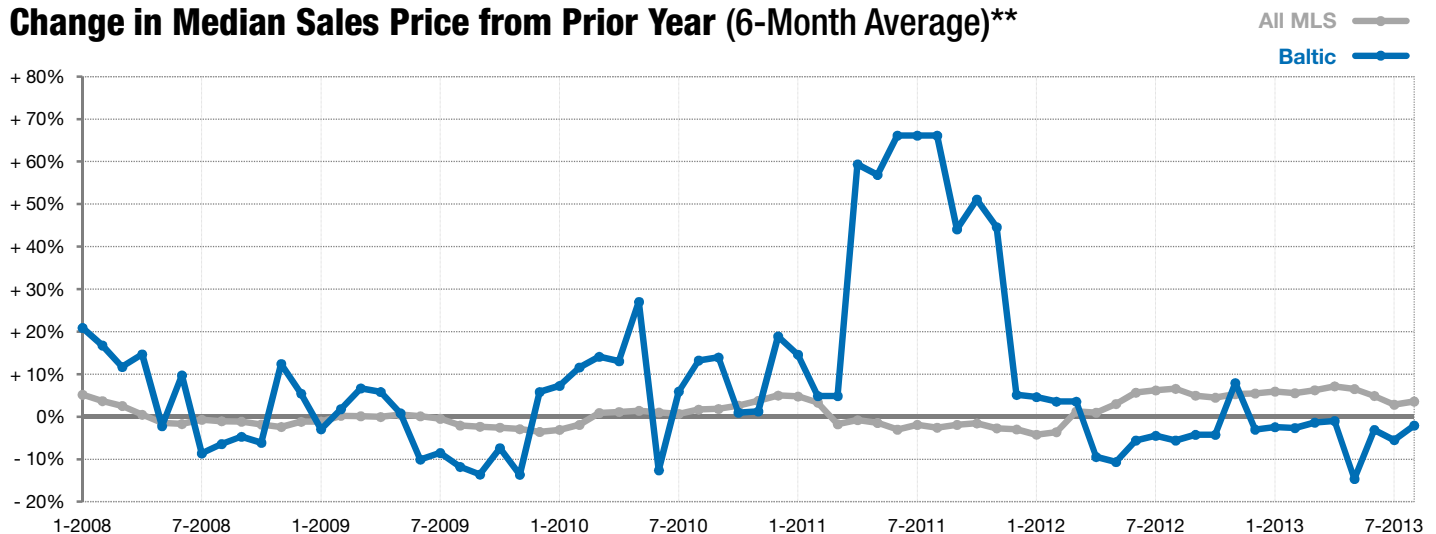
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.