## **Local Market Update – August 2013**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Beresford**

- 76.5%

+ 150.0%

- 3.9%

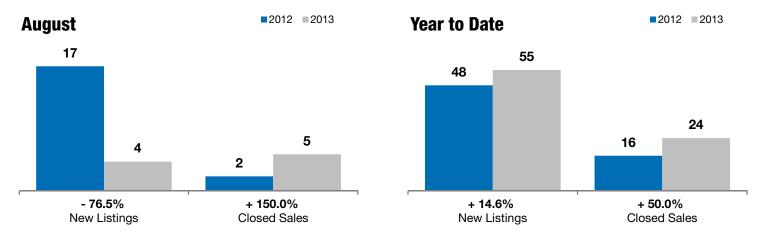
Change in **New Listings** 

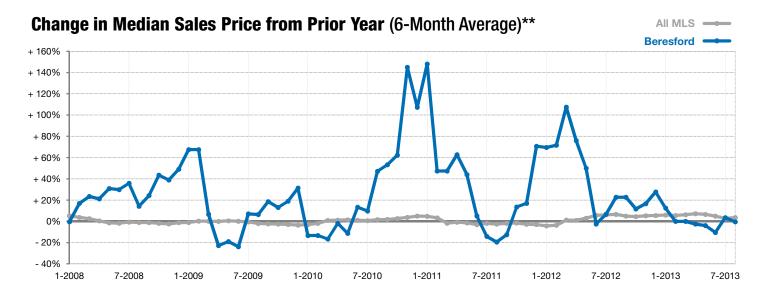
Change in Closed Sales

Change in Median Sales Price

Union County, SD	August			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	17	4	- 76.5%	48	55	+ 14.6%
Closed Sales	2	5	+ 150.0%	16	24	+ 50.0%
Median Sales Price*	\$140,000	\$134,500	- 3.9%	\$119,750	\$123,950	+ 3.5%
Average Sales Price*	\$140,000	\$123,252	- 12.0%	\$113,803	\$115,035	+ 1.1%
Percent of Original List Price Received*	93.6%	99.2%	+ 6.0%	89.1%	90.8%	+ 1.9%
Average Days on Market Until Sale	122	75	- 38.1%	160	102	- 36.5%
Inventory of Homes for Sale	32	24	- 25.0%			
Months Supply of Inventory	13.0	8.6	- 34.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.