

Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

0.0%

Change in
New Listings

+ 27.8%

Change in
Closed Sales

- 1.3%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	18	18	0.0%	196	176	- 10.2%
Closed Sales	18	23	+ 27.8%	117	130	+ 11.1%
Median Sales Price*	\$157,950	\$155,900	- 1.3%	\$163,000	\$173,950	+ 6.7%
Average Sales Price*	\$166,328	\$171,491	+ 3.1%	\$183,124	\$199,115	+ 8.7%
Percent of Original List Price Received*	97.4%	97.0%	- 0.4%	95.6%	96.8%	+ 1.2%
Average Days on Market Until Sale	60	61	+ 2.8%	97	77	- 20.3%
Inventory of Homes for Sale	79	59	- 25.3%	--	--	--
Months Supply of Inventory	6.0	3.9	- 35.9%	--	--	--

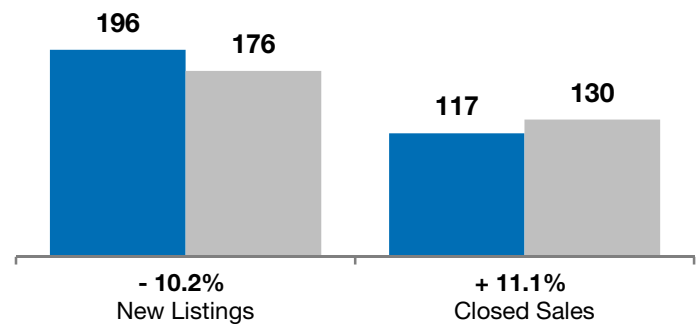
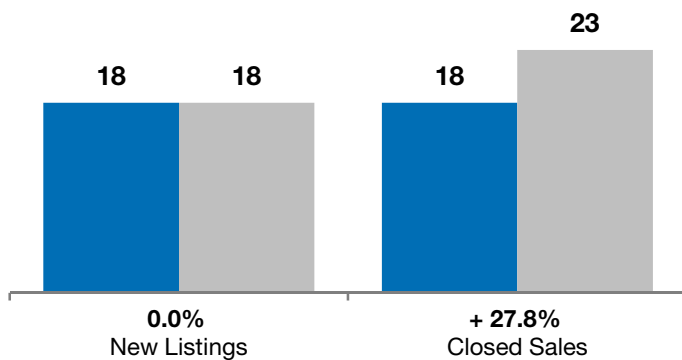
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

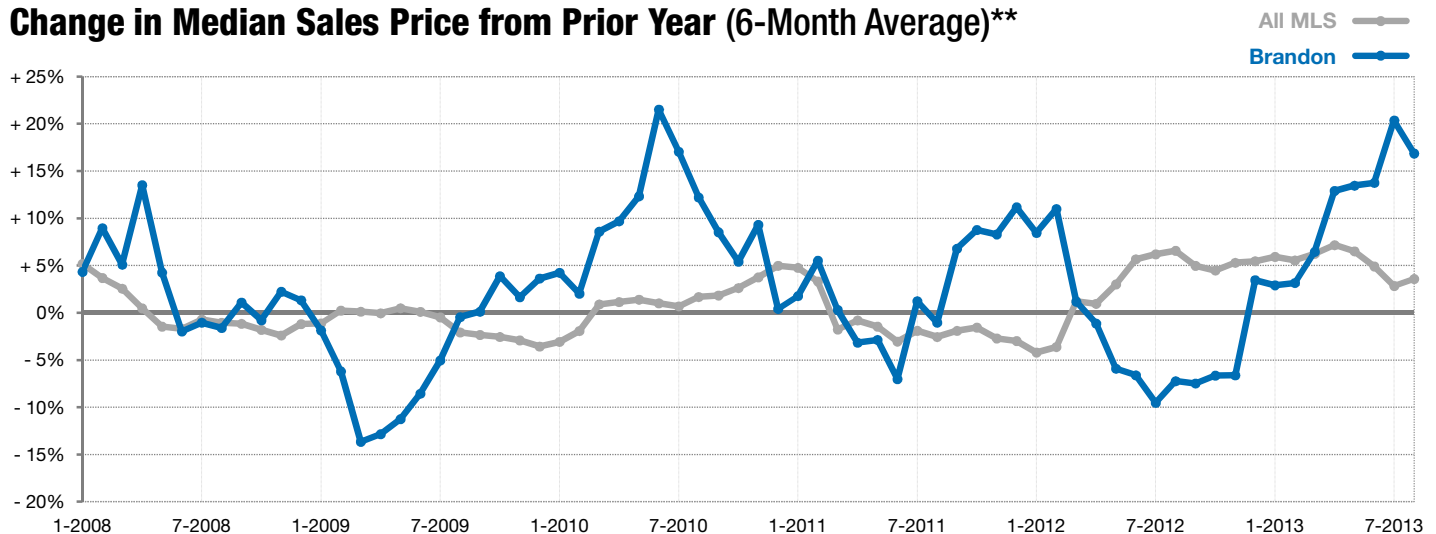
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.