Local Market Update – August 2013

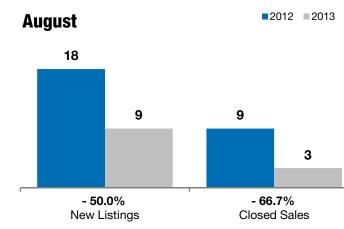
A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.

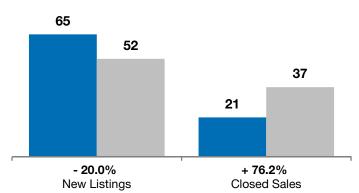


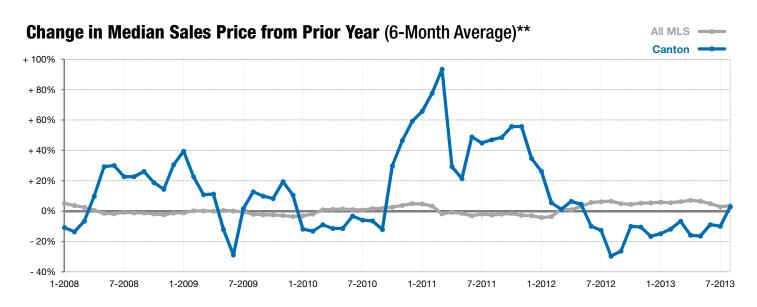
- 50.0%	- 66.7 %	+ 53.4%	
Change in	Change in	Change in	
New Listings	Closed Sales	Median Sales Price	
	Change in	Change in Change in	

Lincoln County, SD		August			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	18	9	- 50.0%	65	52	- 20.0%	
Closed Sales	9	3	- 66.7%	21	37	+ 76.2%	
Median Sales Price*	\$121,900	\$187,000	+ 53.4%	\$121,900	\$99,900	- 18.0%	
Average Sales Price*	\$143,489	\$149,000	+ 3.8%	\$134,486	\$138,439	+ 2.9%	
Percent of Original List Price Received*	90.2%	94.1%	+ 4.3%	90.5%	93.3%	+ 3.2%	
Average Days on Market Until Sale	99	42	- 57.8%	104	115	+ 10.5%	
Inventory of Homes for Sale	44	24	- 45.5%				
Months Supply of Inventory	18.3	5.1	- 71.9%				

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.

Year to Date

