

# Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 6.8%**

Change in  
New Listings

**+ 6.1%**

Change in  
Closed Sales

**+ 6.5%**

Change in  
Median Sales Price

### August

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	367	342	- 6.8%	2,767	2,944	+ 6.4%
Closed Sales	278	295	+ 6.1%	1,630	1,990	+ 22.1%
Median Sales Price*	\$155,000	\$165,000	+ 6.5%	\$150,000	\$157,000	+ 4.7%
Average Sales Price*	\$182,618	\$197,831	+ 8.3%	\$179,843	\$182,708	+ 1.6%
Percent of Original List Price Received*	96.0%	97.6%	+ 1.6%	95.5%	97.2%	+ 1.8%
Average Days on Market Until Sale	84	85	+ 1.2%	88	79	- 10.5%
Inventory of Homes for Sale	1,159	1,084	- 6.5%	--	--	--
Months Supply of Inventory	6.1	4.6	- 24.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

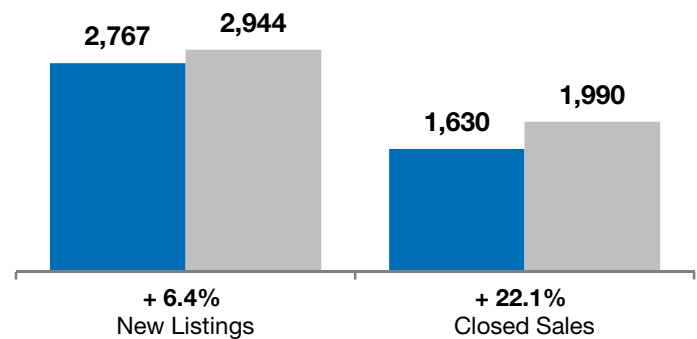
### August

■ 2012 ■ 2013

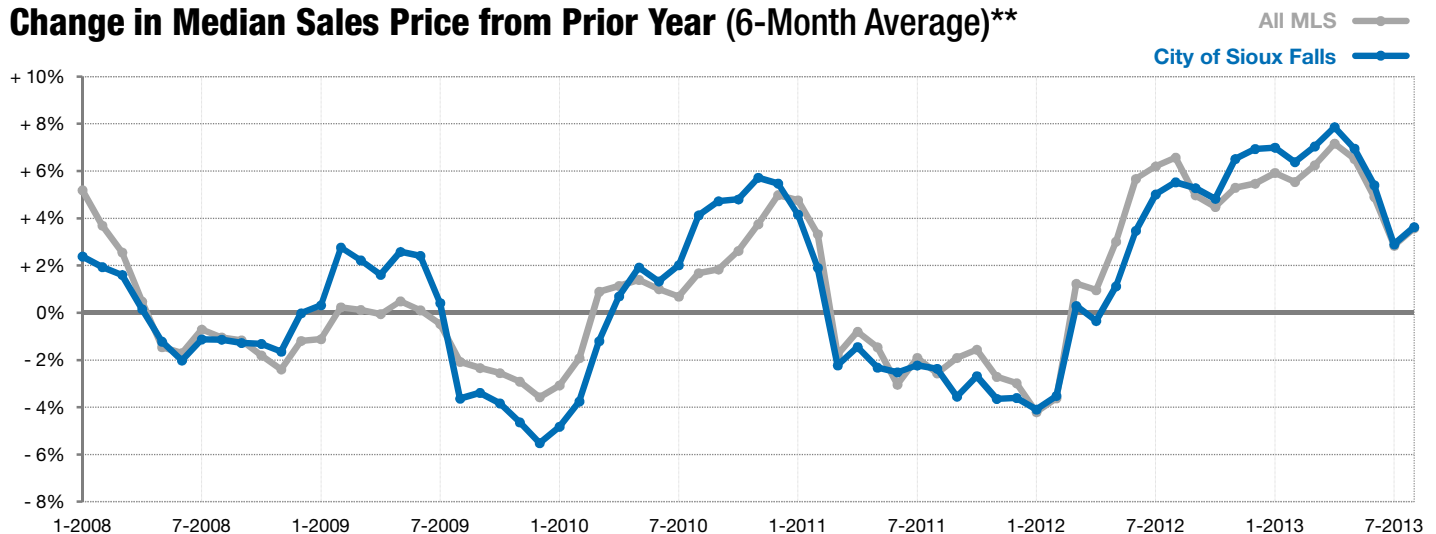


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.