

# Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 72.7%**

Change in  
New Listings

**+ 83.3%**

Change in  
Closed Sales

**+ 11.3%**

Change in  
Median Sales Price

Minnehaha County, SD

**August**

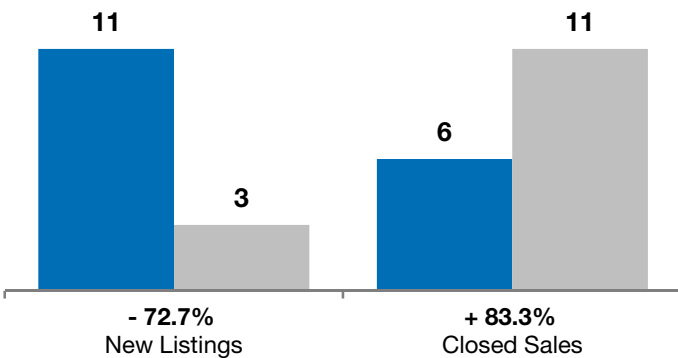
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	11	3	- 72.7%	78	60	- 23.1%
Closed Sales	6	11	+ 83.3%	39	52	+ 33.3%
Median Sales Price*	\$143,700	<b>\$160,000</b>	+ 11.3%	\$142,500	<b>\$149,900</b>	+ 5.2%
Average Sales Price*	\$138,150	<b>\$180,182</b>	+ 30.4%	\$157,242	<b>\$164,815</b>	+ 4.8%
Percent of Original List Price Received*	95.0%	<b>94.7%</b>	- 0.3%	93.6%	<b>94.2%</b>	+ 0.6%
Average Days on Market Until Sale	118	<b>95</b>	- 19.6%	114	<b>117</b>	+ 3.0%
Inventory of Homes for Sale	52	<b>22</b>	- 57.7%	--	--	--
Months Supply of Inventory	10.0	<b>3.5</b>	- 65.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

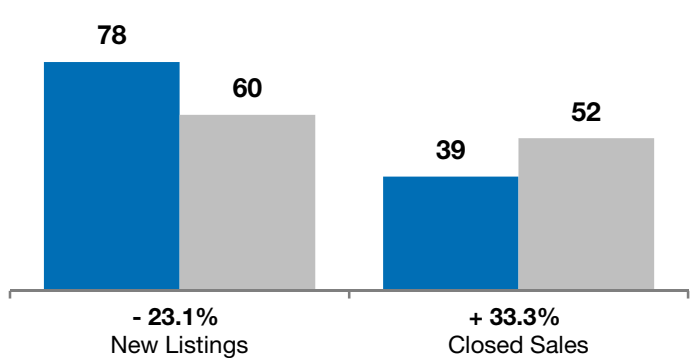
**August**

■ 2012 ■ 2013

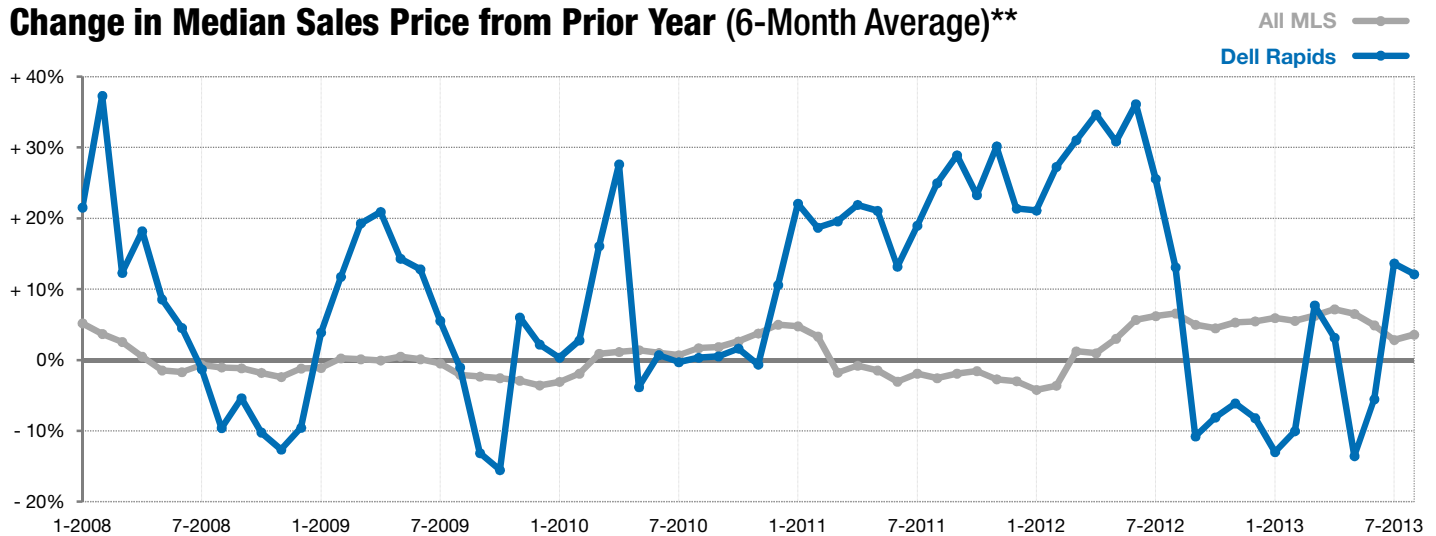


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.