

Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

August

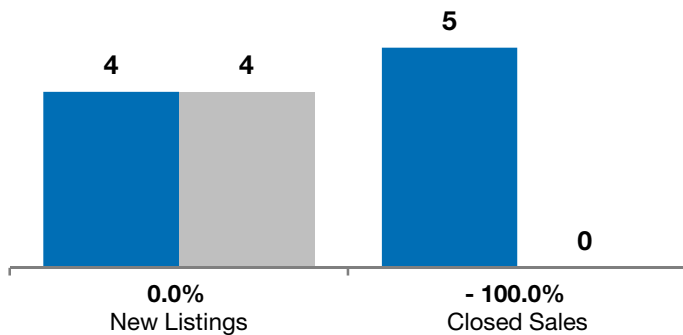
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	4	4	0.0%	33	26	- 21.2%
Closed Sales	5	0	- 100.0%	14	13	- 7.1%
Median Sales Price*	\$242,000	\$0	- 100.0%	\$136,050	\$141,000	+ 3.6%
Average Sales Price*	\$236,420	\$0	- 100.0%	\$178,322	\$160,360	- 10.1%
Percent of Original List Price Received*	91.0%	0.0%	- 100.0%	89.9%	95.8%	+ 6.6%
Average Days on Market Until Sale	77	0	- 100.0%	89	121	+ 35.9%
Inventory of Homes for Sale	19	15	- 21.1%	--	--	--
Months Supply of Inventory	9.0	6.4	- 28.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

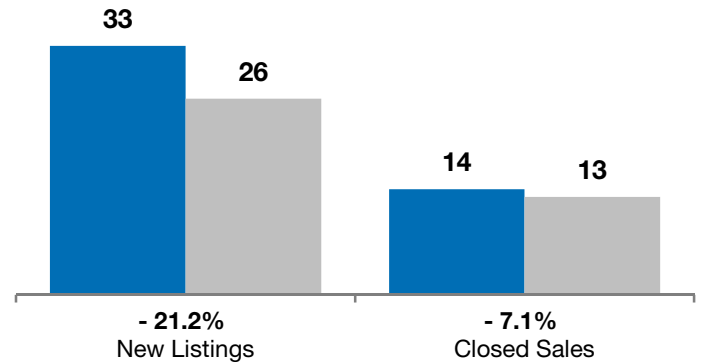
August

■ 2012 ■ 2013

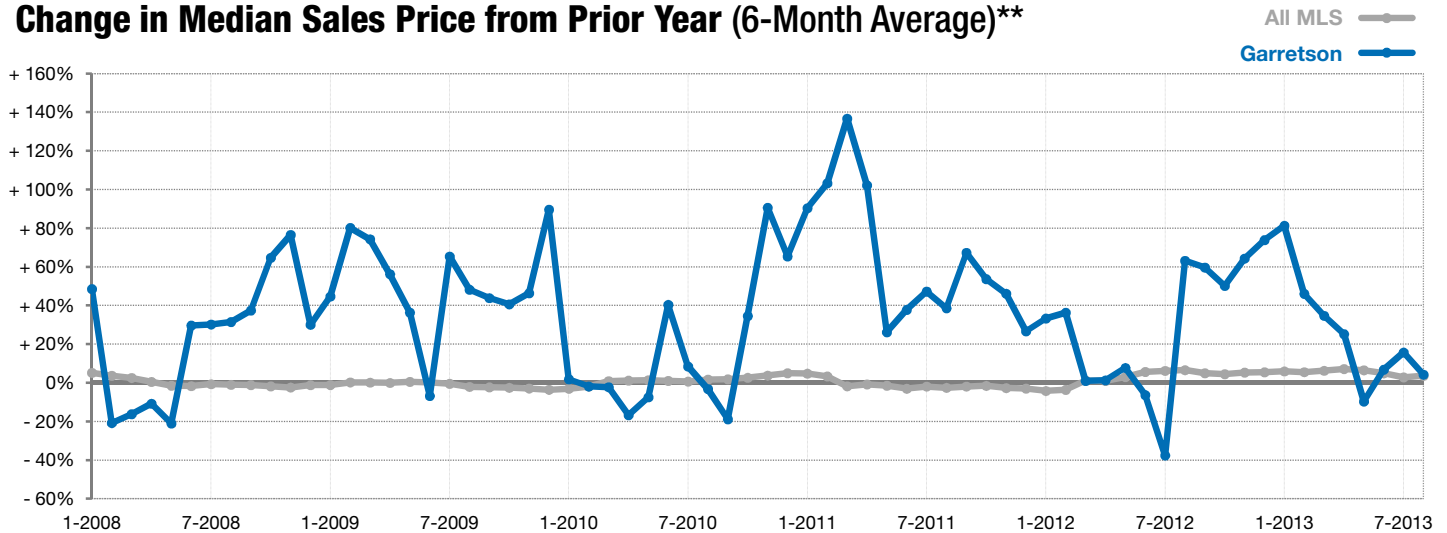


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.